

**ORANGE COUNTY TREASURER-TAX COLLECTOR
CASH AVAILABILITY PROJECTION
FOR THE SIX MONTHS ENDING February 28, 2001**

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending February 28, 2001, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

ORANGE COUNTY INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
August 2000 - Ending Cash				\$19,627,531
September	\$662,474,706	\$234,978,943	\$319,196,516	597,884,664
October	304,149,070	321,334,019	189,281,992	1,034,085,761
November	102,369,363	424,686,177	372,950,256	1,188,191,045
December	86,750,000	1,044,758,262	800,040,305	1,519,659,002
January	220,633,188	282,197,243	415,527,269	1,606,962,164
February	126,420,000	224,853,751	324,903,870	1,633,332,045

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
August 2000 - Ending Cash				\$5,637,597
September	\$385,580,137	\$246,390,226	\$272,454,315	365,153,645
October	169,069,194	301,611,164	332,604,838	503,229,165
November	18,000,000	299,382,643	321,836,676	498,775,132
December	112,340,000	559,156,213	205,028,804	965,242,541
January	156,365,000	339,125,738	432,062,539	1,028,670,740
February	87,770,000	312,909,670	302,894,949	1,126,455,461