

ORANGE COUNTY TREASURER-TAX COLLECTOR
CASH AVAILABILITY PROJECTION
FOR THE SIX MONTHS ENDING August 31, 2002

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending August 31, 2002, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
February 2002 - Ending Cash				\$9,476,646
March	\$808,635,538	\$366,356,842	\$305,137,439	879,331,587
April	291,656,278	1,024,934,254	623,065,683	1,572,856,436
May	194,809,081	232,632,599	662,054,846	1,338,243,270
June	104,241,917	229,305,868	227,485,151	1,444,305,904
July	94,574,917	238,844,686	281,175,784	1,496,549,723
August	70,000,000	297,125,591	248,294,501	1,615,380,813

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
February 2002 - Ending Cash				\$2,734,215
March	\$646,922,488	\$284,247,870	\$372,140,154	561,764,419
April	298,449,701	478,655,966	369,226,680	969,643,406
May	272,976,395	498,442,677	388,487,578	1,352,574,900
June	29,814,941	200,233,269	377,570,155	1,205,052,955
July	40,632,678	217,601,694	291,495,414	1,171,791,913
August	0	257,455,015	238,250,370	1,190,996,558