

**ORANGE COUNTY TREASURER-TAX COLLECTOR  
INVESTMENT POLICY COMPLIANCE  
March 31, 2002**

<b>Investment Policy Guidelines</b>		<b>Orange County Investment Pool</b>		<b>Orange County Educational Investment Pool</b>		<b>John Wayne Airport Investment Pool</b>	
<b>Percent of Portfolio</b>	<b>Investment Type</b>	<b>Market Value of Investments</b>	<b>Percent of Portfolio</b>	<b>Market Value of Investments</b>	<b>Percent of Portfolio</b>	<b>Market Value of Investments</b>	<b>Percent of Portfolio</b>
100%	U.S. Treasuries	\$44,827,915	1.91%	\$49,840,723	3.43%	-	-
100%	U.S. Government Agencies	717,271,115	30.55%	347,559,964	23.91%	\$16,670,609	43.87%
40%	Commercial Paper	643,655,854	27.41%	578,088,645	39.78%	14,998,648	39.47%
50%	Repurchase Agreements	60,000,175	2.56%	832	0.00%	-	-
30%	Negotiable Certificates of Deposit	423,469,145	18.03%	308,066,194	21.20%	-	-
20%	Money Market Funds	100,165,071	4.26%	51,060,822	3.51%	4,828,421	12.71%
40%	Bankers' Acceptances	79,847,178	3.40%	-	-	-	-
10%	State & Local Agency Obligations	-	-	-	-	-	-
10%	Receivable-Backed Securities	-	-	-	-	-	-
30%	Medium-Term Notes	278,945,219	11.88%	118,678,619	8.17%	1,502,578	3.95%
		<b>\$2,348,181,672</b>	<b>100.00%</b>	<b>\$1,453,295,799</b>	<b>100.00%</b>	<b>\$38,000,256</b>	<b>100.00%</b>

<b>Compliance Category (Yes/No)</b>	<b>Money Market Fund (Fund #692)</b>	<b>Extended Fund (Fund #699)</b>	<b>Orange County Educational Investment Pool</b>		<b>John Wayne Airport Investment Pool</b>	
Percentage Limits	Yes		Yes		Yes	
Maturity Limits	Yes	Yes	Yes		Yes	
Quality Limits	Yes		Yes		Yes	
Net Asset Value Limits	Yes		Yes		Yes	
Internal Control-Trade Approval	Yes	Yes	Yes		Yes	