## ORANGE COUNTY TREASURER-TAX COLLECTOR CASH AVAILABILITY PROJECTION

FOR THE SIX MONTHS ENDING March 31, 2011

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending March, 2011, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL											
		Investment		Projected		Projected		Cumulative			
Month		Maturities		Deposits		Disbursements		Available Cash			
September 2010 - Ending Cash							\$	(12,911,239) *			
October	\$	446,973,995	\$	500,889,872	\$	363,218,470		571,734,158			
November		242,748,487		831,576,407		533,440,622		1,112,618,430			
December		280,339,748		1,946,704,317		1,866,368,714		1,473,293,782			
January		128,486,091		379,408,021		705,222,505		1,275,965,388			
February		176,669,076		329,732,786		372,126,499		1,410,240,750			
March		115,365,710		696,250,239		564,537,078		1,657,319,620			

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL										
Month		Investment Maturities		Projected Deposits	ח	Projected isbursements		Cumulative Available Cash		
September 2010	- Ending C			Берозка		isbursements	\$	2,654,845		
October	\$	521,271,596	\$	501,507,848	\$	551,187,711		474,246,578		
November		177,287,059		349,543,644		540,785,896		460,291,385		
December		52,107,102		1,277,746,713		340,212,673		1,449,932,528		
January		91,652,848		384,158,116		701,448,588		1,224,294,904		
February		76,753,118		227,896,347		533,298,659		995,645,710		
March		104,614,990		436,863,454		549,164,773		987,959,381		

<sup>\*</sup> The Ledger balance cash overdraft is primarily due to timing differences in the recording of deposits.