ORANGE COUNTY TREASURER-TAX COLLECTOR CASH AVAILABILITY PROJECTION

FOR THE SIX MONTHS ENDING NOVEMBER 30, 2009

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending November 30, 2009, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL											
		Investment		Projected		Projected		Cumulative			
Month		Maturities		Deposits		Disbursements		Available Cash			
May 2009 - Ending Cash							\$	7,283,325			
June	\$	913,268,756	\$	309,262,929	\$	374,923,319		854,891,691			
July		237,954,480		284,156,123		490,963,196		886,039,099			
August		232,219,539		391,605,198		390,969,534		1,118,894,302			
September		230,629,151		255,565,109		414,897,954		1,190,190,608			
October		46,511,503		534,251,624		363,318,486		1,407,635,248			
November		86,057,044		719,232,611		613,287,832		1,599,637,070			

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL											
Month		Investment Maturities		Projected Deposits	D	Projected Disbursements		Cumulative Available Cash			
May 2009 - Ending Cash							\$	5,023,148			
June	\$	680,479,236	\$	191,421,308	\$	566,724,077		310,199,615			
July		67,886,283		596,505,235		453,631,740		520,959,393			
August		90,339,945		335,405,464		342,252,981		604,451,821			
September		224,801,465		404,759,294		507,751,199		726,261,380			
October		20,176,960		388,297,566		572,151,242		562,584,663			
November		112,162,633		436,662,944		550,680,871		560,729,368			