

ORANGE COUNTY TREASURER-TAX COLLECTOR
CASH AVAILABILITY PROJECTION
FOR THE SIX MONTHS ENDING SEPTEMBER 30, 2007

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending September 30, 2007, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
March 2007 - Ending Cash				\$ 28,255,281
April	\$ 1,523,029,272	\$ 1,496,629,132	\$ 1,201,768,978	1,846,144,707
May	30,610,133	326,003,894	522,824,920	1,679,933,814
June	344,070,452	314,818,043	273,016,214	2,065,806,095
July	143,282,127	265,497,417	317,633,930	2,156,951,710
August	77,766,160	365,209,486	205,101,490	2,394,825,865
September	181,056,728	359,746,028	181,835,073	2,753,793,548

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
March 2007 - Ending Cash				\$ 3,141,405
April	\$ 1,259,417,135	\$ 766,076,542	\$ 479,653,235	1,548,981,845
May	300,088,054	359,141,817	495,971,072	1,712,240,644
June	261,750,218	159,380,520	610,628,715	1,522,742,667
July	74,180,707	364,841,102	421,879,841	1,539,884,636
August	127,705,564	303,534,027	378,418,652	1,592,705,574
September	234,444	279,461,761	418,258,226	1,454,143,554