ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 05-May-2004 01:08 pm

Investment Inventory with Market Value by Entity & Instrument

Print Date: 5/5/2004

As of April 30, 2004

User: LR

As at date: 5/5/2004

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
UNITED STATES DOLLAR													
Extended Fund													
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FNMA DISCOUNT / FTN FINANCIAL													
93199	4/20/04	4/20/04	5/4/04	313588WK7	50,000,000.00	.00	0.9100	49,982,305.56	0.00	13,902.77	49,996,208.33	49,994,100.00	(2,108.33)
FNMA DISCOUNT / FTN FINANCIAL													
93203	4/20/04	4/20/04	5/5/04	313588WL5	50,000,000.00	.00	0.9100	49,981,041.67	0.00	13,902.78	49,994,944.45	49,993,250.00	(1,694.45)
FNMA DISCOUNT / MORGAN STANLEY													
88528	3/23/04	3/23/04	9/1/04	313588E35	12,000,000.00	.00	1.0300	11,944,380.00	0.00	13,390.00	11,957,770.00	11,955,192.00	(2,578.00)
FREDDIE DISCOUNT / BANK OF AMERICA NA													
85926	3/8/04	3/8/04	9/15/04	313396F99	50,000,000.00	.00	1.0300	49,726,763.89	0.00	77,250.00	49,804,013.89	49,790,300.00	(13,713.89)
FREDDIE DISCOUNT / MERRILL LYNCH													
85930	3/8/04	3/8/04	9/20/04	313396G64	19,346,000.00	.00	1.0400	19,236,458.65	0.00	30,179.76	19,266,638.41	19,261,690.13	(4,948.28)
Subtotal for: DISCOUNT NOTES					181,346,000.00	0.00	0.9649	180,870,949.77	0.00	148,625.31	181,019,575.08	180,994,532.13	(25,042.95)
GOVT AGENCY 1													
SALLIE MAE / UBS PAINE WEBBER													
46779	6/27/03	6/27/03	7/15/04	86387UBF1	47,780,000.00	3.38	1.0945	48,914,297.20	(912,239.02)	474,813.75	48,002,058.18	48,002,033.66	(24.52)
FED HM LN BK BD / GREENWICH													
43651	6/10/03	6/12/03	11/15/04	3133MABT5	50,000,000.00	6.25	1.1300	53,608,122.04	(2,243,647.04)	1,440,972.22	51,364,475.00	51,327,500.00	(36,975.00)
FED FARM CR BK / UBS PAINE WEBBER													
64525	10/21/03	10/21/03	12/15/04	31331LXW3	10,910,000.00	3.88	1.4632	11,208,824.90	(137,141.86)	159,710.28	11,071,683.04	11,080,468.75	8,785.71
FED HM LN BK BD / GREENWICH													
86860	3/11/04	3/11/04	4/1/05	3133X4V73	50,000,000.00	1.40	1.4162	49,990,000.00	1,315.79	97,222.22	49,991,315.79	49,892,200.00	(99,115.79)
FED HM LN BK BD / A.G. EDWARDS													
86379	3/9/04	3/9/04	9/9/05	3133X4CG4	25,700,000.00	1.66	1.6600	25,700,000.00	0.00	61,622.89	25,700,000.00	25,576,408.70	(123,591.30)
FED HM LN BK BD / A.G. EDWARDS													
94531	4/27/04	4/27/04	10/27/05	3133X6B54	25,000,000.00	1.80	1.8000	25,000,000.00	0.00	5,000.00	25,000,000.00	24,879,100.00	(120,900.00)
FED HM LN BK BD / UBS PAINE WEBBER													
72509	12/10/03	12/10/03	11/28/05	3133X25K7	42,265,000.00	2.23	2.3543	42,164,409.30	20,032.89	369,149.56	42,184,442.19	42,271,128.43	86,686.24
FANNIE MAE / UBS PAINE WEBBER													
80297	1/30/04	1/30/04	1/30/06	3136F4W34	50,000,000.00	2.30	2.3000	50,000,000.00	0.00	290,694.44	50,000,000.00	49,960,850.00	(39,150.00)

Report Parameters

Deals [Settlement Date] <= 30-Apr-2004

* Market values provided by Bloomberg

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Issuer / Broker													
Extended Fund													
FREDDIE MAC / JP MORGAN													
83839	2/23/04	2/23/04	2/23/06	3128X2ZC2	50,000,000.00	2.00	2.0308	49,970,000.00	2,833.33	188,888.89	49,972,833.33	49,648,250.00	(324,583.33)
FED FARM CR BK / UBS PAINE WEBBER													
50584	7/23/03	7/23/03	3/15/06	31331QRY5	50,000,000.00	2.50	2.0001	50,640,000.00	(186,890.76)	159,722.22	50,453,109.24	50,054,700.00	(398,409.24)
FED FARM CR BK / UBS PAINE WEBBER													
50585	7/23/03	7/23/03	3/15/06	31331QRY5	1,900,000.00	2.50	2.0001	1,924,320.00	(7,101.85)	6,069.44	1,917,218.15	1,902,078.60	(15,139.55)
FREDDIE MAC / UBS PAINE WEBBER													
94780	4/28/04	4/28/04	4/28/06	3128X3BU6	50,000,000.00	2.27	2.2700	50,000,000.00	0.00	9,458.33	50,000,000.00	49,731,450.00	(268,550.00)
FREDDIE MAC / A.G. EDWARDS													
94781	4/28/04	4/28/04	4/28/06	3128X3BN2	25,000,000.00	2.34	2.3400	25,000,000.00	0.00	4,875.00	25,000,000.00	24,927,450.00	(72,550.00)
FREDDIE MAC / UBS PAINE WEBBER													
44367	6/12/03	6/12/03	6/12/06	3128X1HW0	41,650,000.00	2.13	2.1250	41,650,000.00	0.00	341,732.47	41,650,000.00	41,272,734.30	(377,265.70)
FANNIE MAE / UBS PAINE WEBBER													
88485	3/22/04	3/22/04	9/22/06	3136F5JP7	50,000,000.00	2.10	2.1000	50,000,000.00	0.00	113,750.00	50,000,000.00	49,178,000.00	(822,000.00)
FREDDIE MAC / FTN FINANCIAL													
89620	3/29/04	3/29/04	10/6/06	3128X1T31	10,000,000.00	2.75	2.4732	10,067,187.50	(2,370.45)	19,097.22	10,064,817.05	9,979,300.00	(85,517.05)
FREDDIE MAC / A.G. EDWARDS													
86107	3/8/04	3/8/04	3/8/07	3128X2F42	27,180,000.00	2.00	2.0000	27,180,000.00	0.00	80,030.00	27,180,000.00	27,084,924.36	(95,075.64)
Subtotal for: GOVT AGENCY 1					607,385,000.00	2.57	1.8895	613,017,160.94	(3,465,208.97)	3,822,808.93	609,551,951.97	606,768,576.80	(2,783,375.17)
GOVT AGENCY 2													
FED FARM CR BK / LEHMAN													
84339	11/24/03	11/24/03	5/24/06	31331TKZ3	50,000,000.00	1.03	1.0400	49,987,500.00	2,179.28	95,847.22	49,989,679.28	49,993,600.00	3,920.72
Subtotal for: GOVT AGENCY 2					50,000,000.00	1.03	1.0400	49,987,500.00	2,179.28	95,847.22	49,989,679.28	49,993,600.00	3,920.72
Subtotal for: GOVERNMENT AGENCY					838,731,000.00	1.92	1.6400	843,875,610.71	(3,463,029.69)	4,067,281.46	840,561,206.33	837,756,708.93	(2,804,497.40)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
GENERAL ELECTRIC CO / LEHMAN													
21410	3/6/02	3/6/02	2/1/05	36962GUM4	25,000,000.00	7.25	4.2211	27,047,000.00	(1,518,110.05)	453,125.00	25,528,889.95	26,001,675.00	472,785.05
Subtotal for: MEDIUM TERM NOTE					25,000,000.00	7.25	4.2211	27,047,000.00	(1,518,110.05)	453,125.00	25,528,889.95	26,001,675.00	472,785.05
MEDIUM TERM NOTE FLOATER													

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Issuer / Broker													
Extended Fund													
GENERAL ELECTRIC CO / STONE & YOUNGBERG													
81905	2/9/04	2/9/04	3/15/05	36962GXX7	10,000,000.00	1.24	2.1969	10,017,740.00	(3,636.70)	16,123.61	10,014,103.30	10,003,610.00	(10,493.30)
GENERAL ELECTRIC CO / BANC ONE CAPITAL													
45253	6/18/03	6/20/03	2/3/06	36962GA38	25,000,000.00	1.33	1.2445	25,055,850.00	(18,403.13)	81,277.78	25,037,446.87	25,000,000.00	(37,446.87)
GENERAL ELECTRIC CO / LEHMAN BROTHERS INC													
45256	6/18/03	6/20/03	2/3/06	36962GA38	25,000,000.00	1.33	1.2445	25,055,850.00	(18,403.13)	81,277.78	25,037,446.87	25,000,000.00	(37,446.87)
SIGMA FIN INC / JP MORGAN CHASE & CO													
73208	12/15/03	12/15/03	12/15/06	ED2561485	25,000,000.00	1.18	1.1800	25,000,000.00	0.00	38,513.89	25,000,000.00	24,997,500.00	(2,500.00)
SIGMA FIN INC / JP MORGAN CHASE & CO													
73209	12/15/03	12/15/03	12/15/06	ED2561485	50,000,000.00	1.18	1.1800	50,000,000.00	0.00	77,027.78	50,000,000.00	49,995,000.00	(5,000.00)
Subtotal for: MEDIUM TERM NOTE FLOATER					135,000,000.00	1.24	1.2792	135,129,440.00	(40,442.96)	294,220.84	135,088,997.04	134,996,110.00	(92,887.04)
Subtotal for: MEDIUM TERM NOTES					160,000,000.00	2.18	1.7400	162,176,440.00	(1,558,553.01)	747,345.84	160,617,886.99	160,997,785.00	379,898.01
Total:Extended Fund					998,731,000.00	1.960	1.6500	1,006,052,050.71	(5,021,582.70)	4,814,627.30	1,001,179,093.32	998,754,493.93	(2,424,599.39)
Money Market Fund													
BANKERS ACCEPTANCES													
BANKERS ACCEPTANCE													
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
90502	4/5/04	4/5/04	8/2/04	9297M0H27	10,911,886.00	.00	1.0700	10,873,291.27	0.00	8,432.46	10,881,723.73	10,883,111.36	1,387.63
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
84284	2/25/04	2/25/04	8/23/04	9297M0HP6	8,993,814.00	.00	1.0600	8,946,146.79	0.00	17,477.98	8,963,624.77	8,964,799.96	1,175.19
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
90503	4/5/04	4/5/04	10/1/04	9297M0K15	10,000,000.00	.00	1.0600	9,947,294.44	0.00	7,655.56	9,954,950.00	9,955,510.00	560.00
Subtotal for: BANKERS ACCEPTANCE					29,905,700.00	0.00	1.0636	29,766,732.50	0.00	33,566.00	29,800,298.50	29,803,421.32	3,122.82
Subtotal for: BANKERS ACCEPTANCES					29,905,700.00	0.00	1.0600	29,766,732.50	0.00	33,566.00	29,800,298.50	29,803,421.32	3,122.82
CERTIFICATES OF DEPOSIT													
YANKEE CD													

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Issuer / Broker													
Money Market Fund													
STANDARD CHARTERED BK NY / GARBAN CAPITAL													
39751	5/15/03	5/16/03	5/17/04	85324EUV9	35,000,000.00	1.23	1.2300	35,000,000.00	0.00	419,737.50	35,000,000.00	35,003,255.00	3,255.00
STANDARD CHARTERED BK NY / GARBAN CAPITAL													
90088	4/1/04	4/1/04	6/1/04	85324EYG8	50,000,000.00	1.04	1.0400	50,000,000.00	0.00	43,333.33	50,000,000.00	50,000,850.00	850.00
BANK OF SCOTLAND NY / JP MORGAN CHASE & CO													
85020	3/2/04	3/2/04	6/28/04	06478EM97	50,000,000.00	1.06	1.0500	50,001,542.38	(784.26)	88,333.33	50,000,758.12	50,002,300.00	1,541.88
ROYAL BK OF SCOTLAND NY / ROYAL BK OF SCOTLAND NY													
90437	4/2/04	4/2/04	7/6/04	78009YM82	50,000,000.00	1.05	1.0500	50,000,000.00	0.00	42,291.67	50,000,000.00	50,001,800.00	1,800.00
SOCIETE GENERALE / SOC GEN-DIRECT													
91415	4/8/04	4/8/04	7/8/04	83365WNK6	25,000,000.00	1.05	1.0500	25,000,000.00	0.00	16,770.83	25,000,000.00	25,000,925.00	925.00
STANDARD CHARTERED BK NY / GARBAN CAPITAL													
91864	4/12/04	4/12/04	7/12/04	85324EYL7	35,000,000.00	1.06	1.0600	35,000,000.00	0.00	19,580.56	35,000,000.00	35,002,100.00	2,100.00
SVENSKA HANDELSBANKEN NY / BANK OF AMERICA NA													
92519	4/15/04	4/15/04	8/23/04	86958YY42	3,000,000.00	1.08	1.1000	2,999,765.67	28.84	1,440.00	2,999,794.51	3,000,384.00	589.49
SVENSKA HANDELSBANKEN NY / GARBAN CAPITAL													
93633	4/22/04	4/22/04	8/26/04	86958Y3K0	50,000,000.00	1.11	1.1100	50,000,000.00	0.00	13,875.00	50,000,000.00	50,011,600.00	11,600.00
SVENSKA HANDELSBANKEN NY / GARBAN CAPITAL													
55891	8/26/03	8/26/03	8/26/04	86958YYS9	50,000,000.00	1.40	1.4000	50,000,000.00	0.00	484,166.67	50,000,000.00	50,057,400.00	57,400.00
BNP PARIBAS NY BRANCH / GARBAN CAPITAL													
85471	3/4/04	3/4/04	9/2/04	0556MOWV4	50,000,000.00	1.09	1.0900	50,000,000.00	0.00	87,805.56	50,000,000.00	50,008,100.00	8,100.00
BNP PARIBAS NY BRANCH / GARBAN CAPITAL													
91262	4/8/04	4/8/04	10/5/04	0556M0YF7	40,000,000.00	1.12	1.1200	40,000,000.00	0.00	28,622.22	40,000,000.00	40,009,760.00	9,760.00
DEXIA BANK NY BRANCH / DEXIA BANK NY BRANCH													
91103	4/7/04	4/7/04	4/7/05	25213P3U6	35,000,000.00	1.40	1.4000	35,000,000.00	0.00	32,666.67	35,000,000.00	35,048,300.00	48,300.00
ROYAL BK OF SCOTLAND NY / JP MORGAN CHASE & CO													
93631	4/22/04	4/22/04	5/4/05	78009YN32	40,000,000.00	1.49	1.6200	39,946,010.98	1,288.86	14,900.00	39,947,299.84	39,946,920.00	(379.84)
ROYAL BK OF SCOTLAND NY / JP MORGAN CHASE & CO													
93632	4/22/04	4/22/04	5/4/05	78009YN32	50,000,000.00	1.49	1.6200	49,932,513.73	1,611.08	18,625.00	49,934,124.81	49,933,650.00	(474.81)
Subtotal for: YANKEE CD					563,000,000.00	1.20	1.2190	562,879,832.76	2,144.52	1,312,148.34	562,881,977.28	563,027,344.00	145,366.72
Subtotal for: CERTIFICATES OF DEPOSIT					563,000,000.00	1.20	1.2200	562,879,832.76	2,144.52	1,312,148.34	562,881,977.28	563,027,344.00	145,366.72

COMMERCIAL PAPER HOLDINGS

COMMERCIAL PAPER

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Issuer / Broker													
Money Market Fund													
THREE RIVERS FUNDING CRP / MERRILL LYNCH													
90097	4/1/04	4/1/04	5/3/04	88562LE38	36,000,000.00	.00	1.0300	35,967,040.00	0.00	30,900.00	35,997,940.00	35,996,940.00	(1,000.00)
UBS FINANCE (DE) LLC / UBS PAINE WEBBER													
94575	4/28/04	4/28/04	5/5/04	90262CE52	50,000,000.00	.00	1.0000	49,990,277.78	0.00	4,166.67	49,994,444.45	49,993,350.00	(1,094.45)
UBS FINANCE (DE) LLC / UBS PAINE WEBBER													
94576	4/28/04	4/28/04	5/5/04	90262CE52	50,000,000.00	.00	1.0000	49,990,277.78	0.00	4,166.67	49,994,444.45	49,993,350.00	(1,094.45)
GALLEON CAPITAL CORP / MERRILL LYNCH													
92435	4/15/04	4/15/04	5/6/04	36380LE60	44,000,000.00	.00	1.0300	43,973,563.33	0.00	20,142.22	43,993,705.55	43,992,432.00	(1,273.55)
LIBERTY STREET FDG CO / MERRILL LYNCH													
93850	4/23/04	4/23/04	5/6/04	53127TE66	20,000,000.00	.00	1.0400	19,992,488.89	0.00	4,622.22	19,997,111.11	19,996,560.00	(551.11)
LOCKHART FUNDING LLC / ZIONS BANK													
82200	2/11/04	2/11/04	5/6/04	53974TE60	30,000,000.00	.00	1.0800	29,923,500.00	0.00	72,000.00	29,995,500.00	29,994,840.00	(660.00)
CROWN POINT CAP / JP MORGAN CHASE & CO													
82895	2/18/04	2/18/04	5/7/04	22844TE71	40,419,000.00	.00	1.0400	40,326,754.86	0.00	85,239.18	40,411,994.04	40,410,916.20	(1,077.84)
ASSET PORTFOLIO FUNDING / JP MORGAN CHASE & CO													
82197	2/11/04	2/11/04	5/7/04	04542TE74	32,737,000.00	.00	1.0500	32,654,884.69	0.00	76,386.33	32,731,271.02	32,730,583.55	(687.47)
LOCKHART FUNDING LLC / ZIONS BANK													
94118	4/26/04	4/26/04	5/10/04	53974TEA1	32,000,000.00	.00	1.0300	31,987,182.22	0.00	4,577.78	31,991,760.00	31,990,848.00	(912.00)
EIFFEL FUNDING LLC / DEUTSCHE													
82203	2/11/04	2/11/04	5/11/04	28248TEB1	35,000,000.00	.00	1.0500	34,908,125.00	0.00	81,666.67	34,989,791.67	34,988,975.00	(816.67)
CROWN POINT CAP / CRED SUIS FIRST BOST NY													
82841	2/17/04	2/17/04	5/11/04	22844TEB2	17,583,000.00	.00	1.0500	17,539,921.65	0.00	37,949.98	17,577,871.63	17,577,461.36	(410.27)
TANGO FIN CORP / MERRILL LYNCH													
87328	3/16/04	3/16/04	5/12/04	87582AEC0	2,600,000.00	.00	1.0500	2,595,677.50	0.00	3,488.33	2,599,165.83	2,599,116.00	(49.83)
EIFFEL FUNDING LLC / LEHMAN													
82896	2/18/04	2/18/04	5/13/04	28248TED7	5,000,000.00	.00	1.0500	4,987,604.17	0.00	10,645.83	4,998,250.00	4,998,120.00	(130.00)
MOAT FUNDING LLC / JP MORGAN CHASE & CO													
82900	2/18/04	2/18/04	5/14/04	60687LEE3	16,000,000.00	.00	1.0400	15,960,248.89	0.00	33,742.22	15,993,991.11	15,993,648.00	(343.11)
GALLEON CAPITAL CORP / MERRILL LYNCH													
93205	4/20/04	4/20/04	5/17/04	36380LEH6	22,500,000.00	.00	1.0300	22,482,618.75	0.00	7,081.25	22,489,700.00	22,488,952.50	(747.50)
LOCKHART FUNDING LLC / ZIONS BANK													
94120	4/26/04	4/26/04	5/18/04	53974TEJ2	10,000,000.00	.00	1.0600	9,993,522.22	0.00	1,472.22	9,994,994.44	9,994,800.00	(194.44)
LOCKHART FUNDING LLC / ZIONS BANK													
92961	4/19/04	4/19/04	5/20/04	53974TEL7	40,000,000.00	.00	1.0600	39,963,488.89	0.00	14,133.33	39,977,622.22	39,976,880.00	(742.22)

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Issuer / Broker													
Money Market Fund													
LOCKHART FUNDING LLC / ZIONS BANK													
88482	3/22/04	3/22/04	5/20/04	53974TEL7	35,000,000.00	.00	1.0600	34,939,197.22	0.00	41,222.22	34,980,419.44	34,979,770.00	(649.44)
L'OREAL USA INC / MERRILL LYNCH													
93422	4/21/04	4/21/04	5/21/04	50211TEM4	21,000,000.00	.00	1.0300	20,981,975.00	0.00	6,008.33	20,987,983.33	20,987,757.00	(226.33)
PREFERRED RECEIV FUNDING / BANC ONE CAPITAL													
93576	4/21/04	4/21/04	5/21/04	7403P0EM9	49,609,000.00	.00	1.0300	49,566,418.94	0.00	14,193.69	49,580,612.63	49,578,887.34	(1,725.29)
PREFERRED RECEIV FUNDING / BANC ONE CAPITAL													
93577	4/21/04	4/21/04	5/21/04	7403P0EM9	50,000,000.00	.00	1.0300	49,957,083.33	0.00	14,305.56	49,971,388.89	49,969,650.00	(1,738.89)
CIT GROUP INC / JP MORGAN CHASE & CO													
80486	2/2/04	2/2/04	5/24/04	1255F0EQ1	25,000,000.00	.00	1.0800	24,916,000.00	0.00	66,750.00	24,982,750.00	24,983,175.00	425.00
UBS FINANCE (DE) LLC / JP MORGAN CHASE & CO													
82899	2/18/04	2/18/04	6/3/04	90262CF36	9,000,000.00	.00	1.0500	8,972,175.00	0.00	19,162.50	8,991,337.50	8,991,504.00	166.50
AMERICAN HONDA FINANCE / BANK OF AMERICA NA													
88520	3/23/04	3/23/04	6/7/04	02665JF70	49,000,000.00	.00	1.0200	48,894,486.67	0.00	54,145.00	48,948,631.67	48,947,227.00	(1,404.67)
EDISON ASSET SECUR LLC / JP MORGAN CHASE & CO													
82449	2/13/04	2/13/04	6/9/04	28100LF99	15,000,000.00	.00	1.0500	14,948,812.50	0.00	34,125.00	14,982,937.50	14,982,840.00	(97.50)
EDISON ASSET SECUR LLC / JP MORGAN CHASE & CO													
82673	2/17/04	2/17/04	6/16/04	28100LFG3	29,645,000.00	.00	1.0500	29,541,242.50	0.00	63,983.79	29,605,226.29	29,605,127.48	(98.81)
TANGO FIN CORP / JP MORGAN CHASE & CO													
87114	3/15/04	3/15/04	6/25/04	87582AFR6	33,150,000.00	.00	1.0500	33,051,378.75	0.00	45,443.13	33,096,821.88	33,096,363.30	(458.58)
ASSET PORTFOLIO FUNDING / JP MORGAN CHASE & CO													
90434	4/2/04	4/2/04	7/1/04	04542TG15	30,000,000.00	.00	1.0500	29,921,250.00	0.00	25,375.00	29,946,625.00	29,946,270.00	(355.00)
CROWN POINT CAP / JP MORGAN CHASE & CO													
77664	1/14/04	1/14/04	7/8/04	22844TG87	30,903,000.00	.00	1.0800	30,739,832.16	0.00	100,125.72	30,839,957.88	30,840,823.16	865.28
ARCHER DANIELS MIDLAND / BANK OF AMERICA NA													
87334	3/16/04	3/16/04	7/13/04	03948GGD9	30,000,000.00	.00	1.0300	29,897,858.33	0.00	39,483.33	29,937,341.66	29,936,490.00	(851.66)
ARCHER DANIELS MIDLAND / MERRILL LYNCH													
88994	3/25/04	3/25/04	7/13/04	03948GGD9	8,150,000.00	.00	1.0500	8,123,852.08	0.00	8,795.21	8,132,647.29	8,132,746.45	99.16
MOAT FUNDING LLC / JP MORGAN CHASE & CO													
90934	4/7/04	4/7/04	7/19/04	60687LGK7	2,000,000.00	.00	1.0800	1,993,820.00	0.00	1,440.00	1,995,260.00	1,995,334.00	74.00
PACCAR FINANCIAL CORP / CITI GLOBAL MARKETS													
73484	12/17/03	12/17/03	7/20/04	69372AGL0	22,400,000.00	.00	1.1700	22,242,752.00	0.00	99,008.00	22,341,760.00	22,348,076.80	6,316.80
ARCHER DANIELS MIDLAND / LEHMAN													
87116	3/15/04	3/15/04	7/27/04	03948GGT4	45,000,000.00	.00	1.0300	44,827,475.00	0.00	60,512.50	44,887,987.50	44,885,610.00	(2,377.50)

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Issuer / Broker													
Money Market Fund													
ARCHER DANIELS MIDLAND / BANK OF AMERICA NA													
90933	4/7/04	4/7/04	8/3/04	03948GH30	25,000,000.00	.00	1.0700	24,912,319.44	0.00	17,833.33	24,930,152.77	24,931,400.00	1,247.23
PACCAR FINANCIAL CORP / CITI GLOBAL MARKETS													
73485	12/17/03	12/17/03	8/10/04	69372AHA3	18,000,000.00	.00	1.1700	17,861,355.00	0.00	79,560.00	17,940,915.00	17,947,476.00	6,561.00
ARCHER DANIELS MIDLAND / MERRILL LYNCH													
93421	4/21/04	4/21/04	8/10/04	03948GHA4	30,000,000.00	.00	1.1000	29,898,250.00	0.00	9,166.67	29,907,416.67	29,911,590.00	4,173.33
AQUINAS FUNDING LLC / CRED SUIS FIRST BOST NY													
85924	3/8/04	3/8/04	9/1/04	03839TJ16	35,586,000.00	.00	1.0700	35,398,787.99	0.00	57,115.53	35,455,903.52	35,456,075.51	171.99
EDISON ASSET SECUR LLC / MERRILL LYNCH													
85925	3/8/04	3/8/04	9/2/04	28100LJ20	25,000,000.00	.00	1.0600	24,868,972.22	0.00	39,750.00	24,908,722.22	24,907,975.00	(747.22)
PFIZER INC / JP MORGAN CHASE & CO													
88527	3/23/04	3/23/04	9/10/04	71708EJA4	25,000,000.00	.00	1.0400	24,876,500.00	0.00	28,166.67	24,904,666.67	24,904,875.00	208.33
SOCIETE GENERALE / JP MORGAN CHASE & CO													
77436	1/13/04	1/13/04	10/8/04	83365RK87	38,000,000.00	.00	1.1200	37,681,982.22	0.00	128,862.22	37,810,844.44	37,824,972.00	14,127.56
Subtotal for: COMMERCIAL PAPER					1,165,282,000.00	0.00	1.0499	1,162,250,952.97	0.00	1,546,914.30	1,163,797,867.27	1,163,809,787.65	11,920.38
Subtotal for: COMMERCIAL PAPER HOLDINGS					1,165,282,000.00	0.00	1.0500	1,162,250,952.97	0.00	1,546,914.30	1,163,797,867.27	1,163,809,787.65	11,920.38
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FREDDIE DISCOUNT / GREENWICH													
92437	4/15/04	4/15/04	5/4/04	313396WK5	34,733,000.00	.00	1.0000	34,714,668.69	0.00	15,436.89	34,730,105.58	34,729,248.84	(856.74)
FNMA DISCOUNT / GREENWICH													
70352	11/26/03	11/28/03	5/12/04	313588WT8	50,000,000.00	.00	1.1350	49,738,319.44	0.00	244,340.28	49,982,659.72	49,983,500.00	840.28
FED FARM CR BK / MERRILL LYNCH													
89163	3/25/04	3/25/04	6/21/04	313312YK0	1,493,000.00	.00	1.0000	1,489,350.44	0.00	1,534.47	1,490,884.91	1,490,708.25	(176.66)
FHLB DISC CORP / FTN FINANCIAL													
88992	3/25/04	3/25/04	7/21/04	313384ZR3	4,150,000.00	.00	1.0000	4,136,397.22	0.00	4,265.28	4,140,662.50	4,139,961.15	(701.35)
FREDDIE DISCOUNT / UBS PAINE WEBBER													
72508	12/10/03	12/10/03	9/9/04	313396F32	16,000,000.00	.00	1.2400	15,848,995.56	0.00	78,808.89	15,927,804.45	15,936,048.00	8,243.55
FREDDIE DISCOUNT / BANC ONE CAPITAL													
90710	4/6/04	4/6/04	9/28/04	313396H63	25,000,000.00	.00	1.0800	24,868,750.00	0.00	18,750.00	24,887,500.00	24,878,775.00	(8,725.00)
FNMA DISCOUNT / MERRILL LYNCH													
70353	11/26/03	11/28/03	11/12/04	313588P33	50,000,000.00	.00	1.3800	49,329,166.67	0.00	297,083.33	49,626,250.00	49,651,300.00	25,050.00

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Issuer / Broker													
Money Market Fund													
Subtotal for: DISCOUNT NOTES					181,376,000.00	0.00	1.1742	180,125,648.02	0.00	660,219.14	180,785,867.16	180,809,541.24	23,674.08
GOVT AGENCY 1													
FANNIE MAE / JP MORGAN CHASE & CO													
91104	4/7/04	4/7/04	5/3/05	3136F5PQ8	25,000,000.00	1.40	1.4000	25,000,000.00	0.00	23,333.33	25,000,000.00	24,899,725.00	(100,275.00)
FED HM LN BK BD / GREENWICH													
92388	4/14/04	4/14/04	5/4/05	3133X62R6	25,000,000.00	1.50	1.5000	25,000,000.00	0.00	17,708.33	25,000,000.00	24,942,725.00	(57,275.00)
Subtotal for: GOVT AGENCY 1					50,000,000.00	1.45	1.4500	50,000,000.00	0.00	41,041.66	50,000,000.00	49,842,450.00	(157,550.00)
Subtotal for: GOVERNMENT AGENCY					231,376,000.00	0.31	1.2300	230,125,648.02	0.00	701,260.80	230,785,867.16	230,651,991.24	(133,875.92)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
CIT GROUP INC / A.G. EDWARDS													
84280	2/13/04	2/13/04	2/16/05	650905AF9	26,597,000.00	6.88	1.4883	28,025,524.87	(306,955.76)	380,946.62	27,718,569.11	27,634,123.42	(84,445.69)
Subtotal for: MEDIUM TERM NOTE					26,597,000.00	6.88	1.4883	28,025,524.87	(306,955.76)	380,946.62	27,718,569.11	27,634,123.42	(84,445.69)
MEDIUM TERM NOTE FLOATER													
SYNDICATED LOAN / LEHMAN													
59011	9/15/03	9/15/03	9/15/04	87157QDN7	15,000,000.00	1.23	1.2250	15,000,000.00	0.00	8,166.67	15,000,000.00	14,998,500.00	(1,500.00)
SYNDICATED LOAN / LEHMAN													
69134	11/19/03	11/19/03	11/19/04	87157QDP2	35,000,000.00	1.22	1.2150	35,000,000.00	0.00	14,175.00	35,000,000.00	34,996,500.00	(3,500.00)
CIT GROUP INC / JP MORGAN													
83844	2/23/04	2/23/04	12/1/04	12560PDA6	48,000,000.00	1.20	1.1475	48,019,344.00	(4,664.51)	97,600.00	48,014,679.49	47,995,872.00	(18,807.49)
CIT GROUP INC / JP MORGAN													
81429	2/5/04	2/5/04	1/31/05	12560PCR0	30,375,000.00	2.67	1.2226	30,807,236.25	(102,970.41)	2,252.81	30,704,265.84	30,703,657.50	(608.34)
AMERICAN HONDA FINANCE / MERRILL LYNCH													
85172	3/2/04	3/2/04	2/11/05	02666QSP9	30,000,000.00	1.24	1.0754	30,046,500.00	(8,063.58)	62,000.00	30,038,436.42	29,997,660.00	(40,776.42)
MERCK & CO INC / GOLDMAN SACHS GROUP INC													
85661	2/23/04	2/23/04	2/22/05	589331AF4	50,000,000.00	4.48	1.2701	51,608,500.00	(299,665.75)	423,488.89	51,308,834.25	51,608,500.00	299,665.75
MERCK & CO INC / GOLDMAN SACHS GROUP INC													
85662	2/23/04	2/23/04	2/22/05	589331AF4	700,000.00	4.48	1.2701	722,519.00	(4,195.32)	5,928.84	718,323.68	722,519.00	4,195.32
SYNDICATED LOAN / LEHMAN													
93139	4/19/04	4/19/04	4/18/05	87157QDT4	10,000,000.00	1.23	1.2250	10,000,000.00	0.00	4,083.34	10,000,000.00	10,000,000.00	0.00

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Issuer / Broker													
Money Market Fund													
SYNDICATED LOAN / LEHMAN													
93140	4/19/04	4/19/04	4/18/05	87157QDT4	50,000,000.00	1.23	1.2250	50,000,000.00	0.00	20,416.66	50,000,000.00	50,000,000.00	0.00
Subtotal for: MEDIUM TERM NOTE FLOATER					269,075,000.00	2.00	1.2014	271,204,099.25	(419,559.57)	638,112.21	270,784,539.68	271,023,208.50	238,668.82
Subtotal for: MEDIUM TERM NOTES					295,672,000.00	2.44	1.2300	299,229,624.12	(726,515.33)	1,019,058.83	298,503,108.79	298,657,331.92	154,223.13
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
24786	6/1/02	4/30/04	5/3/04	AIMMMF000	183,147.17	.93	0.9297	183,147.17	0.00	2,672.81	183,147.17	183,147.17	0.00
Subtotal for: AIM GOVT & AGENCY					183,147.17	0.93	0.9297	183,147.17	0.00	2,672.81	183,147.17	183,147.17	0.00
STRONG HERITAGE MONEY													
STRONG HERITAGE /													
46405	9/17/02	4/30/04	5/3/04	STRMMF000	2,466,000.00	.98	0.9753	2,466,000.00	0.00	1,866.35	2,466,000.00	2,466,000.00	0.00
Subtotal for: STRONG HERITAGE MONEY					2,466,000.00	0.98	0.9753	2,466,000.00	0.00	1,866.35	2,466,000.00	2,466,000.00	0.00
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
80880	2/3/04	4/30/04	5/3/04	GSFMMF000	301,738.59	.89	0.8900	301,738.59	0.00	7.36	301,738.59	301,738.59	0.00
Subtotal for: GS FINANCIAL					301,738.59	0.89	0.8900	301,738.59	0.00	7.36	301,738.59	301,738.59	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
76915	1/8/04	4/30/04	5/3/04	BLAMMF000	17,353,409.96	.91	0.9100	17,353,409.96	0.00	432.65	17,353,409.96	17,353,409.96	0.00
Subtotal for: BLACKROCK TEMPFUND					17,353,409.96	0.91	0.9100	17,353,409.96	0.00	432.65	17,353,409.96	17,353,409.96	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					20,304,295.72	0.92	0.9200	20,304,295.72	0.00	4,979.17	20,304,295.72	20,304,295.72	0.00
REPURCHASE AGREEMENTS													
REPO NGOV													
GREENWICH CAPITAL MARKETS / GREENWICH													
95022	4/30/04	4/30/04	5/3/04	RP2O003F6	130,000,000.00	.00	1.0600	130,000,000.00	0.00	3,827.78	130,000,000.00	130,000,000.00	0.00
Subtotal for: REPO NGOV					130,000,000.00	0.00	1.0600	130,000,000.00	0.00	3,827.78	130,000,000.00	130,000,000.00	0.00

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Money Market Fund													
Subtotal for: REPURCHASE AGREEMENTS					130,000,000.00	0.00	1.0600	130,000,000.00	0.00	3,827.78	130,000,000.00	130,000,000.00	0.00
Total:Money Market Fund					2,435,539,995.72	0.610	1.1300	2,434,557,086.09	(724,370.81)	4,621,755.22	2,436,073,414.72	2,436,254,171.85	180,757.13
Schools Money Market Fund													
BANKERS ACCEPTANCES													
BANKERS ACCEPTANCE													
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
74719	12/24/03	12/24/03	6/21/04	9297M0FM5	15,170,260.00	.00	1.1000	15,086,823.57	0.00	59,796.11	15,146,619.68	15,147,686.65	1,066.97
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
83837	2/23/04	2/23/04	8/18/04	9297M0HJ0	10,000,000.00	.00	1.0700	9,947,391.67	0.00	20,211.11	9,967,602.78	9,968,530.00	927.22
Subtotal for: BANKERS ACCEPTANCE					25,170,260.00	0.00	1.0881	25,034,215.24	0.00	80,007.22	25,114,222.46	25,116,216.65	1,994.19
Subtotal for: BANKERS ACCEPTANCES					25,170,260.00	0.00	1.0900	25,034,215.24	0.00	80,007.22	25,114,222.46	25,116,216.65	1,994.19
CERTIFICATES OF DEPOSIT													
YANKEE CD													
STANDARD CHARTERED BK NY / GARBAN CAPITAL													
90089	4/1/04	4/1/04	6/1/04	85324EYG8	45,000,000.00	1.04	1.0400	45,000,000.00	0.00	39,000.00	45,000,000.00	45,000,765.00	765.00
RABOBANK NEDERLAND / GARBAN CAPITAL													
56128	8/27/03	8/27/03	6/25/04	74977DE43	50,000,000.00	1.23	1.2250	50,000,000.00	0.00	421,944.44	50,000,000.00	50,012,250.00	12,250.00
BANK OF SCOTLAND NY / JP MORGAN CHASE & CO													
85019	3/2/04	3/2/04	6/28/04	06478EM97	50,000,000.00	1.06	1.0500	50,001,542.38	(784.26)	88,333.33	50,000,758.12	50,002,300.00	1,541.88
ROYAL BK OF SCOTLAND NY / ROYAL BK OF SCOTLAND NY													
90436	4/2/04	4/2/04	7/6/04	78009YM82	50,000,000.00	1.05	1.0500	50,000,000.00	0.00	42,291.67	50,000,000.00	50,001,800.00	1,800.00
SOCIETE GENERALE / SOC GEN-DIRECT													
94532	4/27/04	4/27/04	7/26/04	83365WPJ7	50,000,000.00	1.08	1.0800	50,000,000.00	0.00	6,000.00	50,000,000.00	50,006,000.00	6,000.00
STANDARD CHARTERED BK NY / GARBAN CAPITAL													
55890	8/26/03	8/26/03	8/26/04	85324EVZ9	50,000,000.00	1.40	1.4000	50,000,000.00	0.00	484,166.67	50,000,000.00	50,057,400.00	57,400.00
SVENSKA HANDELSBANKEN NY / GARBAN CAPITAL													
94762	4/28/04	4/28/04	10/25/04	86958Y3R5	50,000,000.00	1.24	1.2400	50,000,000.00	0.00	5,166.67	50,000,000.00	50,000,000.00	0.00
Subtotal for: YANKEE CD					345,000,000.00	1.16	1.1567	345,001,542.38	(784.26)	1,086,902.78	345,000,758.12	345,080,515.00	79,756.88

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Issuer / Broker													
Schools Money Market Fund													
Subtotal for: CERTIFICATES OF DEPOSIT					345,000,000.00	1.16	1.1600	345,001,542.38	(784.26)	1,086,902.78	345,000,758.12	345,080,515.00	79,756.88
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
EIFFEL FUNDING LLC / DEUTSCHE													
90698	4/6/04	4/6/04	5/3/04	28248TE39	40,000,000.00	.00	1.0300	39,969,100.00	0.00	28,611.11	39,997,711.11	39,996,600.00	(1,111.11)
KOCH INDUSTRIES INC / CITI GLOBAL MARKETS													
94763	4/28/04	4/28/04	5/4/04	50000AE40	18,000,000.00	.00	0.9900	17,997,030.00	0.00	1,485.00	17,998,515.00	17,998,056.00	(459.00)
L'OREAL USA INC / CITI GLOBAL MARKETS													
90699	4/6/04	4/6/04	5/6/04	50211TE69	40,000,000.00	.00	1.0400	39,965,333.33	0.00	28,888.89	39,994,222.22	39,993,520.00	(702.22)
LOCKHART FUNDING LLC / ZIONS BANK													
94119	4/26/04	4/26/04	5/7/04	53974TE78	20,000,000.00	.00	1.0300	19,993,705.56	0.00	2,861.11	19,996,566.67	19,996,000.00	(566.67)
L'OREAL USA INC / JP MORGAN CHASE & CO													
92963	4/19/04	4/19/04	5/10/04	50211TEA0	7,300,000.00	.00	1.0300	7,295,613.92	0.00	2,506.33	7,298,120.25	7,298,036.30	(83.95)
CITIGROUP GLOBAL MKTS / CITI GLOBAL MARKETS													
92436	4/15/04	4/15/04	5/10/04	17307JEA6	42,000,000.00	.00	1.0300	41,969,958.33	0.00	19,226.67	41,989,185.00	41,988,702.00	(483.00)
UBS FINANCE (DE) LLC / UBS PAINE WEBBER													
93198	4/20/04	4/20/04	5/11/04	90262CEB9	40,000,000.00	.00	1.0000	39,976,666.67	0.00	12,222.22	39,988,888.89	39,988,160.00	(728.89)
L'OREAL USA INC / CITI GLOBAL MARKETS													
91691	4/12/04	4/12/04	5/12/04	50211TEC6	17,000,000.00	.00	1.0400	16,985,266.67	0.00	9,331.11	16,994,597.78	16,994,441.00	(156.78)
THAMES ASSET GLOBAL SEC / MERRILL LYNCH													
92962	4/19/04	4/19/04	5/17/04	88324LEH6	50,000,000.00	.00	1.0300	49,959,944.44	0.00	17,166.67	49,977,111.11	49,975,450.00	(1,661.11)
MOAT FUNDING LLC / JP MORGAN CHASE & CO													
68808	11/18/03	11/18/03	5/19/04	60687LEK9	33,000,000.00	.00	1.1500	32,807,087.50	0.00	173,937.50	32,981,025.00	32,982,048.00	1,023.00
CITIGROUP GLOBAL MKTS / CITI GLOBAL MARKETS													
92964	4/19/04	4/19/04	5/28/04	17307JEU2	40,000,000.00	.00	1.0300	39,955,366.67	0.00	13,733.33	39,969,100.00	39,968,560.00	(540.00)
SOUTHERN COMPANY / LEHMAN													
94577	4/28/04	4/28/04	5/28/04	84262LEU0	30,000,000.00	.00	1.0200	29,974,500.00	0.00	2,550.00	29,977,050.00	29,976,210.00	(840.00)
MOAT FUNDING LLC / JP MORGAN CHASE & CO													
91693	4/12/04	4/12/04	6/1/04	60687LF10	17,600,000.00	.00	1.0400	17,574,577.78	0.00	9,660.44	17,584,238.22	17,583,878.40	(359.82)
EIFFEL FUNDING LLC / LEHMAN													
92967	4/19/04	4/19/04	6/3/04	28248TF38	19,000,000.00	.00	1.0500	18,975,062.50	0.00	6,650.00	18,981,712.50	18,981,342.00	(370.50)

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Issuer / Broker													
Schools Money Market Fund													
AMERICAN HONDA FINANCE / BANK OF AMERICA NA													
88526	3/23/04	3/23/04	6/4/04	02665JF47	31,000,000.00	.00	1.0200	30,935,881.67	0.00	34,255.00	30,970,136.67	30,969,248.00	(888.67)
EDISON ASSET SECUR LLC / JP MORGAN CHASE & CO													
82450	2/13/04	2/13/04	6/9/04	28100LF99	27,000,000.00	.00	1.0500	26,907,862.50	0.00	61,425.00	26,969,287.50	26,969,112.00	(175.50)
LIBERTY STREET FDG CO / LEHMAN													
86374	3/9/04	3/9/04	6/10/04	53127TFA6	19,387,000.00	.00	1.0400	19,334,913.59	0.00	29,683.65	19,364,597.24	19,363,813.15	(784.09)
TANGO FIN CORP / JP MORGAN CHASE & CO													
75986	1/5/04	1/5/04	6/16/04	87582AFG0	24,500,000.00	.00	1.1200	24,375,757.78	0.00	89,180.00	24,464,937.78	24,467,047.50	2,109.72
CIT GROUP INC / CITI GLOBAL MARKETS													
88095	3/19/04	3/19/04	6/16/04	1255F0FG2	1,163,000.00	.00	1.0400	1,160,009.80	0.00	1,444.70	1,161,454.50	1,161,435.77	(18.73)
LOCKHART FUNDING LLC / ZIONS BANK													
81958	2/10/04	2/10/04	7/6/04	53974TG68	32,000,000.00	.00	1.1100	31,854,960.00	0.00	79,920.00	31,934,880.00	31,937,472.00	2,592.00
LOCKHART FUNDING LLC / ZIONS BANK													
81956	2/10/04	2/10/04	7/19/04	53974TGK7	33,000,000.00	.00	1.1100	32,837,200.00	0.00	82,417.50	32,919,617.50	32,922,252.00	2,634.50
CROWN POINT CAP / LEHMAN													
93204	4/20/04	4/20/04	7/19/04	22844TGK0	40,000,000.00	.00	1.0700	39,893,000.00	0.00	13,077.78	39,906,077.78	39,905,760.00	(317.78)
TANGO FIN CORP / JP MORGAN CHASE & CO													
75987	1/5/04	1/5/04	7/20/04	87582AGL8	8,000,000.00	.00	1.1500	7,949,655.56	0.00	29,900.00	7,979,555.56	7,981,104.00	1,548.44
ARCHER DANIELS MIDLAND / MERRILL LYNCH													
88993	3/25/04	3/25/04	7/20/04	03948GGL1	25,000,000.00	.00	1.0500	24,914,687.50	0.00	26,979.17	24,941,666.67	24,941,500.00	(166.67)
TANGO FIN CORP / MERRILL LYNCH													
93626	4/22/04	4/22/04	7/28/04	87582AGU8	7,000,000.00	.00	1.1100	6,979,064.17	0.00	1,942.50	6,981,006.67	6,981,828.00	821.33
ARCHER DANIELS MIDLAND / LEHMAN													
90497	4/5/04	4/5/04	8/3/04	03948GH30	2,582,000.00	.00	1.0800	2,572,704.80	0.00	2,013.96	2,574,718.76	2,574,914.99	196.23
ARCHER DANIELS MIDLAND / BANK OF AMERICA NA													
90498	4/5/04	4/5/04	8/3/04	03948GH30	25,000,000.00	.00	1.0700	24,910,833.33	0.00	19,319.45	24,930,152.78	24,931,400.00	1,247.22
PACCAR FINANCIAL CORP / CITI GLOBAL MARKETS													
69569	11/21/03	11/21/03	8/10/04	69372AHA3	12,000,000.00	.00	1.2000	11,894,800.00	0.00	64,800.00	11,959,600.00	11,964,984.00	5,384.00
ARCHER DANIELS MIDLAND / MERRILL LYNCH													
93627	4/22/04	4/22/04	8/17/04	03948GHH9	4,150,000.00	.00	1.1000	4,135,163.75	0.00	1,141.25	4,136,305.00	4,136,931.65	626.65
SAN PAOLO IMI US FINL CO / JP MORGAN CHASE & CO													
93630	4/22/04	4/22/04	8/23/04	79917JHP2	40,000,000.00	.00	1.1000	39,849,666.67	0.00	11,000.00	39,860,666.67	39,868,400.00	7,733.33
PFIZER INC / MORGAN STANLEY													
87115	3/15/04	3/15/04	8/27/04	71708EHT5	48,063,000.00	.00	1.0400	47,833,899.70	0.00	65,258.87	47,899,158.57	47,899,345.49	186.92

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Issuer / Broker													
Schools Money Market Fund													
SOCIETE GENERALE / JP MORGAN CHASE & CO													
77435	1/13/04	1/13/04	10/8/04	83365RK87	20,000,000.00	.00	1.1200	19,832,622.22	0.00	67,822.22	19,900,444.44	19,907,880.00	7,435.56
Subtotal for: COMMERCIAL PAPER					813,745,000.00	0.00	1.0581	811,571,896.41	0.00	1,010,411.43	812,582,307.84	812,605,432.25	23,124.41
Subtotal for: COMMERCIAL PAPER HOLDINGS					813,745,000.00	0.00	1.0600	811,571,896.41	0.00	1,010,411.43	812,582,307.84	812,605,432.25	23,124.41
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FNMA DISCOUNT / FTN FINANCIAL													
93202	4/20/04	4/20/04	5/4/04	313588WK7	40,000,000.00	.00	0.9100	39,985,844.44	0.00	11,122.23	39,996,966.67	39,995,280.00	(1,686.67)
FNMA DISCOUNT / FTN FINANCIAL													
93200	4/20/04	4/20/04	5/5/04	313588WL5	40,000,000.00	.00	0.9100	39,984,833.33	0.00	11,122.22	39,995,955.55	39,994,600.00	(1,355.55)
FNMA DISCOUNT / MORGAN STANLEY													
88100	3/19/04	3/19/04	5/14/04	313588WV3	50,000,000.00	.00	0.9900	49,923,000.00	0.00	59,125.00	49,982,125.00	49,979,350.00	(2,775.00)
FREDDIE DISCOUNT / FTN FINANCIAL													
92960	4/19/04	4/19/04	5/18/04	313396WZ2	38,905,000.00	.00	0.9700	38,874,600.07	0.00	12,579.28	38,887,179.35	38,885,936.55	(1,242.80)
FREDDIE DISCOUNT / BANC ONE CAPITAL													
93578	4/21/04	4/21/04	7/20/04	313396ZQ9	25,000,000.00	.00	1.0300	24,935,625.00	0.00	7,152.78	24,942,777.78	24,940,100.00	(2,677.78)
FED FARM CR BK / LEHMAN													
67362	11/6/03	11/6/03	8/2/04	313312A59	30,000,000.00	.00	1.2000	29,730,000.00	0.00	177,000.00	29,907,000.00	29,916,570.00	9,570.00
FREDDIE DISCOUNT / UBS PAINE WEBBER													
81955	2/10/04	2/10/04	8/3/04	313396A60	50,000,000.00	.00	1.0850	49,736,284.72	0.00	122,062.50	49,858,347.22	49,859,750.00	1,402.78
FREDDIE DISCOUNT / BANK ONE CAPITAL													
85629	3/4/04	3/4/04	8/31/04	313396E25	44,000,000.00	.00	1.0600	43,766,800.00	0.00	75,142.22	43,841,942.22	43,835,528.00	(6,414.22)
FNMA DISCOUNT / BANK OF AMERICA NA													
90435	4/2/04	4/2/04	9/1/04	313588E35	42,000,000.00	.00	1.0700	41,810,253.33	0.00	36,201.67	41,846,455.00	41,843,172.00	(3,283.00)
FNMA DISCOUNT / GREENWICH													
90454	4/2/04	4/2/04	9/29/04	313588H73	50,000,000.00	.00	1.0800	49,730,000.00	0.00	43,500.00	49,773,500.00	49,767,150.00	(6,350.00)
FNMA DISCOUNT / GREENWICH													
90455	4/2/04	4/2/04	9/29/04	313588H73	4,000,000.00	.00	1.0800	3,978,400.00	0.00	3,480.00	3,981,880.00	3,981,372.00	(508.00)
FHLB DISC CORP / CRED SUIS FIRST BOST NY													
93843	4/23/04	4/23/04	10/20/04	313384L49	9,619,000.00	.00	1.2000	9,561,286.00	0.00	2,565.07	9,563,851.07	9,567,365.21	3,514.14
FREDDIE DISCOUNT / LEHMAN													
72318	12/10/03	12/10/03	10/25/04	313396L92	50,000,000.00	.00	1.2800	49,431,111.11	0.00	254,222.22	49,685,333.33	49,723,100.00	37,766.67

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Issuer / Broker													
Schools Money Market Fund													
Subtotal for: DISCOUNT NOTES					473,524,000.00	0.00	1.0590	471,448,038.00	0.00	815,275.19	472,263,313.19	472,289,273.76	25,960.57
GOVT AGENCY 1													
FANNIE MAE / BANC ONE CAPITAL													
51853	7/30/03	8/4/03	5/4/04	3136F36B7	25,000,000.00	1.25	1.2803	24,992,500.00	5,228.46	75,520.83	24,997,728.46	25,000,150.00	2,421.54
FED FARM CR BK / UBS PAINE WEBBER													
67831	11/12/03	11/12/03	10/22/04	31331LSN9	2,700,000.00	3.65	1.4264	2,756,106.00	(27,887.98)	2,463.75	2,728,218.02	2,731,074.30	2,856.28
FED HM LN BK BD / A.G. EDWARDS													
72321	12/10/03	12/10/03	11/15/04	3133MKEC7	50,000,000.00	4.13	1.3604	51,273,500.00	(536,010.45)	807,812.50	50,737,489.55	50,770,000.00	32,510.45
FED HM LN BK BD / STONE & YOUNGBERG													
75989	1/5/04	1/5/04	12/8/04	3133X2TW5	25,000,000.00	1.51	1.3557	25,035,250.00	(12,279.28)	121,638.89	25,022,970.72	25,030,050.00	7,079.28
FED HM LN BK BD / MERRILL LYNCH													
80020	1/28/04	1/28/04	2/23/05	3133X3P31	31,575,000.00	1.30	1.3405	31,556,055.00	4,576.32	106,039.38	31,560,631.32	31,514,344.43	(46,286.89)
FANNIE MAE / JP MORGAN CHASE & CO													
91105	4/7/04	4/7/04	5/3/05	3136F5PQ8	25,000,000.00	1.40	1.4000	25,000,000.00	0.00	23,333.33	25,000,000.00	24,899,725.00	(100,275.00)
Subtotal for: GOVT AGENCY 1					159,275,000.00	2.27	1.3505	160,613,411.00	(566,372.93)	1,136,808.68	160,047,038.07	159,945,343.73	(101,694.34)
Subtotal for: GOVERNMENT AGENCY					632,799,000.00	0.57	1.1300	632,061,449.00	(566,372.93)	1,952,083.87	632,310,351.26	632,234,617.49	(75,733.77)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
CIT GROUP INC / STONE & YOUNGBERG													
84281	2/17/04	2/17/04	10/15/04	125577AD8	9,171,000.00	7.13	1.2788	9,522,616.14	(109,326.03)	29,041.50	9,413,290.11	9,401,788.22	(11,501.89)
Subtotal for: MEDIUM TERM NOTE					9,171,000.00	7.13	1.2788	9,522,616.14	(109,326.03)	29,041.50	9,413,290.11	9,401,788.22	(11,501.89)
MEDIUM TERM NOTE FLOATER													
SYNDICATED LOAN / LEHMAN													
45225	6/18/03	6/18/03	6/21/04	87157QDK3	25,000,000.00	1.25	1.2500	25,000,000.00	0.00	8,680.56	25,000,000.00	24,997,500.00	(2,500.00)
SYNDICATED LOAN / LEHMAN													
59012	9/15/03	9/15/03	9/15/04	87157QDN7	10,000,000.00	1.23	1.2250	10,000,000.00	0.00	5,444.45	10,000,000.00	9,999,000.00	(1,000.00)
AMERICAN HONDA FINANCE / CRED SUIS FIRST BOST NY													
86897	1/20/04	1/20/04	1/20/05	02666QUH4	35,000,000.00	1.07	1.0700	35,000,000.00	0.00	11,443.06	35,000,000.00	34,997,270.00	(2,730.00)
CIT GROUP INC / JP MORGAN CHASE & CO													
81432	2/5/04	2/5/04	1/31/05	12560PCR0	50,000,000.00	2.67	1.2226	50,711,500.00	(169,498.61)	3,708.33	50,542,001.39	50,541,000.00	(1,001.39)

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Issuer / Broker													
Schools Money Market Fund													
CIT GROUP INC / DEUTSCHE													
83842	2/23/04	2/23/04	1/31/05	12560PCR0	25,000,000.00	2.67	1.1784	25,348,250.00	(69,040.82)	1,854.17	25,279,209.18	25,270,500.00	(8,709.18)
MERCK & CO INC / GOLDMAN SACHS GROUP INC													
85660	2/23/04	2/23/04	2/22/05	589331AF4	50,000,000.00	4.48	1.2701	51,608,500.00	(299,665.75)	423,488.89	51,308,834.25	51,608,500.00	299,665.75
SYNDICATED LOAN / LEHMAN													
93141	4/19/04	4/19/04	4/18/05	87157QDT4	35,000,000.00	1.23	1.2250	35,000,000.00	0.00	14,291.66	35,000,000.00	35,000,000.00	0.00
Subtotal for: MEDIUM TERM NOTE FLOATER					230,000,000.00	2.38	1.2083	232,668,250.00	(538,205.18)	468,911.12	232,130,044.82	232,413,770.00	283,725.18
Subtotal for: MEDIUM TERM NOTES					239,171,000.00	2.57	1.2100	242,190,866.14	(647,531.21)	497,952.62	241,543,334.93	241,815,558.22	272,223.29
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
24811	6/1/02	4/30/04	5/3/04	AIMMMF000	4,022,435.14	.89	0.8932	4,022,435.14	0.00	5,478.13	4,022,435.14	4,022,435.14	0.00
Subtotal for: AIM GOVT & AGENCY					4,022,435.14	0.89	0.8932	4,022,435.14	0.00	5,478.13	4,022,435.14	4,022,435.14	0.00
STRONG HERITAGE MONEY													
STRONG HERITAGE /													
25322	9/17/02	4/30/04	5/3/04	STRMMF000	225,000.00	.86	0.8625	225,000.00	0.00	1,805.59	225,000.00	225,000.00	0.00
Subtotal for: STRONG HERITAGE MONEY					225,000.00	0.86	0.8625	225,000.00	0.00	1,805.59	225,000.00	225,000.00	0.00
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
80881	2/3/04	4/30/04	5/3/04	GSFMMF000	1,235,529.12	.89	0.8900	1,235,529.12	0.00	30.13	1,235,529.12	1,235,529.12	0.00
Subtotal for: GS FINANCIAL					1,235,529.12	0.89	0.8900	1,235,529.12	0.00	30.13	1,235,529.12	1,235,529.12	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
76901	1/8/04	4/30/04	5/3/04	BLAMMF000	20,302,998.07	1.00	1.0000	20,302,998.07	0.00	556.25	20,302,998.07	20,302,998.07	0.00
Subtotal for: BLACKROCK TEMPFUND					20,302,998.07	1.00	1.0000	20,302,998.07	0.00	556.25	20,302,998.07	20,302,998.07	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					25,785,962.33	0.98	0.9800	25,785,962.33	0.00	7,870.10	25,785,962.33	25,785,962.33	0.00
REPURCHASE AGREEMENTS													
REPO NGOV													

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Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
GREENWICH CAPITAL MARKETS / GREENWICH													
95023	4/30/04	4/30/04	5/3/04	RP2O003F6	60,000,000.00	.00	1.0600	60,000,000.00	0.00	1,766.67	60,000,000.00	60,000,000.00	0.00
Subtotal for: REPO NGOV					60,000,000.00	0.00	1.0600	60,000,000.00	0.00	1,766.67	60,000,000.00	60,000,000.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					60,000,000.00	0.00	1.0600	60,000,000.00	0.00	1,766.67	60,000,000.00	60,000,000.00	0.00
Total:Schools Money Market Fund					2,141,671,222.33	0.650	1.1100	2,141,645,931.50	(1,214,688.40)	4,636,994.69	2,142,336,936.94	2,142,638,301.94	301,365.00
Total Investments:					5,575,942,218.05	0.87	1.2200	5,582,255,068.30	(6,960,641.91)	14,073,377.21	5,579,589,444.98	5,577,646,967.72	(1,942,477.26)

* Market values provided by Bloomberg

ORANGE COUNTY TREASURER-TAX COLLECTOR

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UNITED STATES DOLLAR													
112-County Infrastructure													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
26099	6/1/02	4/1/04	5/3/04		6,404,781.62	.85	0.8493	6,404,781.62	0.00	4,470.94	6,404,781.62	6,404,781.62	0.00
Subtotal for: AIM GOVT & AGENCY					6,404,781.62	0.85	0.8493	6,404,781.62	0.00	4,470.94	6,404,781.62	6,404,781.62	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					6,404,781.62	0.85	0.8500	6,404,781.62	0.00	4,470.94	6,404,781.62	6,404,781.62	0.00
Total:112-County Infrastructure					6,404,781.62	0.850	0.8500	6,404,781.62	0.00	4,470.94	6,404,781.62	6,404,781.62	0.00
161-Law Library													
MONEY MARKET MUTUAL FUNDS													
WELLS FARGO INTEREST BEAR													
WELLS FARGO INTEREST BEARING /													
24295	6/30/02	4/30/04	5/4/04		60,505.20	.00	0.0000	60,505.20	0.00	0.00	60,505.20	60,505.20	0.00
Subtotal for: WELLS FARGO INTEREST BEAR					60,505.20	0.00	0.0000	60,505.20	0.00	0.00	60,505.20	60,505.20	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					60,505.20	0.00	0.0000	60,505.20	0.00	0.00	60,505.20	60,505.20	0.00
Total:161-Law Library					60,505.20	0.000	0.0000	60,505.20	0.00	0.00	60,505.20	60,505.20	0.00
283-John Wayne Airport													
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
SOCIETE GENERALE / BANK OF AMERICA NA													
77906	1/15/04	1/15/04	5/4/04	83365RE43	1,500,000.00	.00	1.0450	1,495,210.42	0.00	4,658.96	1,499,869.38	1,499,839.50	(29.88)
KFW INTERNATL FINANCE / JP MORGAN CHASE & CO													
89872	3/31/04	3/31/04	5/13/04	48246LED4	250,000.00	.00	1.0500	249,686.46	0.00	226.04	249,912.50	249,911.50	(1.00)

Report Parameters

Deals [Settlement Date] <= 30-Apr-2004

* Market values provided by Bloomberg

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Issuer / Broker													
283-John Wayne Airport													
DELAWARE FUNDING CORP / MERRILL LYNCH													
93628	4/22/04	4/22/04	5/24/04	24609CEQ7	1,050,000.00	.00	1.0300	1,049,038.67	0.00	270.37	1,049,309.04	1,049,278.65	(30.39)
LOCKHART FUNDING LLC / ZIONS BANK													
85476	3/4/04	3/4/04	6/3/04	53974TF36	1,500,000.00	.00	1.0900	1,495,867.08	0.00	2,634.17	1,498,501.25	1,498,527.00	25.75
LIBERTY STREET FDG CO / LEHMAN													
86098	3/8/04	3/8/04	6/10/04	53127TFA6	1,600,000.00	.00	1.0300	1,595,696.89	0.00	2,472.00	1,598,168.89	1,598,086.40	(82.49)
AMSTERDAM FUNDING CORP / MERRILL LYNCH													
91899	4/13/04	4/13/04	6/14/04	03221JFE0	1,500,000.00	.00	1.0500	1,497,287.50	0.00	787.50	1,498,075.00	1,498,032.00	(43.00)
EDISON ASSET SECUR LLC / JP MORGAN CHASE & CO													
85023	3/2/04	3/2/04	7/1/04	28100LG15	1,500,000.00	.00	1.0500	1,494,706.25	0.00	2,625.00	1,497,331.25	1,497,313.50	(17.75)
CIT GROUP INC / CITI GLOBAL MARKETS													
91898	4/13/04	4/13/04	7/1/04	1255F0G14	1,250,000.00	.00	1.0600	1,247,092.36	0.00	662.50	1,247,754.86	1,247,782.50	27.64
ARCHER DANIELS MIDLAND / MERRILL LYNCH													
87329	3/16/04	3/16/04	7/7/04	03948GG72	1,500,000.00	.00	1.0200	1,495,197.50	0.00	1,955.00	1,497,152.50	1,497,081.00	(71.50)
HATTERAS FUNDING CORP / BANK OF AMERICA NA													
93629	4/22/04	4/22/04	7/16/04	41902LGG5	2,000,000.00	.00	1.0900	1,994,852.78	0.00	545.00	1,995,397.78	1,995,466.00	68.22
KFW INTERNATL FINANCE / LEHMAN													
93385	4/20/04	4/20/04	9/7/04	48246LJ72	1,500,000.00	.00	1.1000	1,493,583.33	0.00	504.17	1,494,087.50	1,494,421.50	334.00
TANGO FIN CORP / JP MORGAN CHASE & CO													
90091	4/1/04	4/1/04	10/25/04	87582AKR0	1,500,000.00	.00	1.1000	1,490,512.50	0.00	1,375.00	1,491,887.50	1,491,841.50	(46.00)
Subtotal for: COMMERCIAL PAPER					16,650,000.00	0.00	1.0618	16,598,731.74	0.00	18,715.71	16,617,447.45	16,617,581.05	133.60
Subtotal for: COMMERCIAL PAPER HOLDINGS					16,650,000.00	0.00	1.0600	16,598,731.74	0.00	18,715.71	16,617,447.45	16,617,581.05	133.60
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FNMA DISCOUNT / MERRILL LYNCH													
85796	3/5/04	3/5/04	5/5/04	313588WL5	1,500,000.00	.00	1.0000	1,497,458.33	0.00	2,375.00	1,499,833.33	1,499,797.50	(35.83)
FREDDIE DISCOUNT / GOLDMAN SACHS GROUP INC													
92923	4/16/04	4/16/04	5/10/04	313396WR0	1,700,000.00	.00	0.9800	1,698,889.33	0.00	694.17	1,699,583.50	1,699,542.70	(40.80)
FHLB DISC CORP / LEHMAN													
90098	4/1/04	4/1/04	5/14/04	313384WV7	150,000.00	.00	1.0000	149,820.83	0.00	125.00	149,945.83	149,938.05	(7.78)

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Issuer / Broker													
283-John Wayne Airport													
FHLB DISC CORP / MORGAN STANLEY													
90094	4/1/04	4/1/04	5/14/04	313384WV7	200,000.00	.00	1.0000	199,761.11	0.00	166.67	199,927.78	199,917.40	(10.38)
FHLB DISC CORP / FTN FINANCIAL													
89867	3/31/04	3/31/04	5/14/04	313384WV7	688,000.00	.00	1.0600	687,108.66	0.00	627.99	687,736.65	687,715.86	(20.79)
FREDDIE DISCOUNT / BANK OF AMERICA NA													
81258	2/5/04	2/5/04	5/17/04	313396WY5	2,000,000.00	.00	1.0200	1,994,220.00	0.00	4,873.33	1,999,093.33	1,998,996.00	(97.33)
FREDDIE DISCOUNT / MERRILL LYNCH													
67163	11/6/03	11/6/03	5/20/04	313396XB4	2,000,000.00	.00	1.1500	1,987,477.78	0.00	11,308.33	1,998,786.11	1,998,908.00	121.89
FHLB DISC CORP / ZIONS BANK													
90090	4/1/04	4/1/04	5/20/04	313384XB0	581,000.00	.00	1.0000	580,209.19	0.00	484.17	580,693.36	580,656.63	(36.73)
FHLB DISC CORP / LEHMAN													
90099	4/1/04	4/1/04	5/21/04	313384XC8	300,000.00	.00	1.0000	299,583.33	0.00	250.00	299,833.33	299,829.00	(4.33)
FHLB DISC CORP / MORGAN STANLEY													
90093	4/1/04	4/1/04	5/28/04	313384XK0	200,000.00	.00	1.0000	199,683.33	0.00	166.67	199,850.00	199,848.40	(1.60)
FNMA DISCOUNT / MERRILL LYNCH													
94584	4/28/04	4/28/04	6/30/04	313588YU3	205,000.00	.00	1.0000	204,641.25	0.00	17.08	204,658.33	204,631.00	(27.33)
FHLB DISC CORP / GREENWICH													
90701	4/6/04	4/6/04	7/2/04	313384YW3	1,500,000.00	.00	1.0200	1,496,302.50	0.00	1,062.50	1,497,365.00	1,497,381.00	16.00
FED FARM CR BK / BANC ONE CAPITAL													
94782	4/28/04	4/28/04	7/7/04	313312ZB9	480,000.00	.00	1.0000	479,066.67	0.00	40.00	479,106.67	479,037.12	(69.55)
FNMA DISCOUNT / JP MORGAN CHASE & CO													
58303	9/10/03	9/10/03	7/23/04	313588ZT5	3,200,000.00	.00	1.1900	3,166,468.44	0.00	24,752.00	3,191,220.44	3,192,076.80	856.36
FED FARM CR BK / LEHMAN BROTHERS INC													
82606	2/13/04	2/13/04	8/11/04	313312B66	1,500,000.00	.00	1.0300	1,492,275.00	0.00	3,347.50	1,495,622.50	1,495,404.00	(218.50)
FREDDIE DISCOUNT / BANK OF AMERICA NA													
90440	4/2/04	4/2/04	9/7/04	313396E90	2,300,000.00	.00	1.0700	2,289,198.94	0.00	1,982.47	2,291,181.41	2,290,963.30	(218.11)
FED FARM CR BK / MORGAN STANLEY													
91914	4/13/04	4/13/04	9/10/04	313312F47	2,000,000.00	.00	1.0500	1,991,250.00	0.00	1,050.00	1,992,300.00	1,991,946.00	(354.00)
FHLB DISC CORP / BANC ONE CAPITAL													
75950	1/2/04	1/2/04	9/24/04	313384H28	1,900,000.00	.00	1.1500	1,883,855.28	0.00	7,283.33	1,891,138.61	1,891,465.20	326.59
Subtotal for:	DISCOUNT NOTES				22,404,000.00	0.00	1.0704	22,297,269.97	0.00	60,606.21	22,357,876.18	22,358,053.96	177.78
Subtotal for:	GOVERNMENT AGENCY				22,404,000.00	0.00	1.0700	22,297,269.97	0.00	60,606.21	22,357,876.18	22,358,053.96	177.78

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Issuer / Broker													
283-John Wayne Airport													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
25016	6/1/02	4/30/04	5/3/04	AIMMMF000	2,177,919.06	.81	0.8069	2,177,919.06	0.00	468.92	2,177,919.06	2,177,919.06	0.00
Subtotal for: AIM GOVT & AGENCY					2,177,919.06	0.81	0.8069	2,177,919.06	0.00	468.92	2,177,919.06	2,177,919.06	0.00
STRONG HERITAGE MONEY													
STRONG HERITAGE /													
25151	9/16/02	4/30/04	5/3/04	STRMMF000	2,464.80	.99	0.9900	2,464.80	0.00	95.12	2,464.80	2,464.80	0.00
Subtotal for: STRONG HERITAGE MONEY					2,464.80	0.99	0.9900	2,464.80	0.00	95.12	2,464.80	2,464.80	0.00
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
80882	2/3/04	4/30/04	5/3/04	GSFMMF000	10,200.27	.89	0.8900	10,200.27	0.00	0.25	10,200.27	10,200.27	0.00
Subtotal for: GS FINANCIAL					10,200.27	0.89	0.8900	10,200.27	0.00	0.25	10,200.27	10,200.27	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
78035	1/15/04	4/30/04	5/3/04	BLAMMF000	908,401.66	.93	0.9300	908,401.66	0.00	23.15	908,401.66	908,401.66	0.00
Subtotal for: BLACKROCK TEMPFUND					908,401.66	0.93	0.9300	908,401.66	0.00	23.15	908,401.66	908,401.66	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					3,098,985.79	0.84	0.8400	3,098,985.79	0.00	587.44	3,098,985.79	3,098,985.79	0.00
TREASURIES													
US TREASURY N/B													
US TREASURY N/B / GREENWICH													
90678	4/5/04	4/5/04	3/31/05	912828AW0	2,000,000.00	1.63	1.3050	2,006,250.00	(451.39)	2,308.74	2,005,798.61	2,001,250.00	(4,548.61)
Subtotal for: US TREASURY N/B					2,000,000.00	1.63	1.3050	2,006,250.00	(451.39)	2,308.74	2,005,798.61	2,001,250.00	(4,548.61)
Subtotal for: TREASURIES					2,000,000.00	1.63	1.3100	2,006,250.00	(451.39)	2,308.74	2,005,798.61	2,001,250.00	(4,548.61)
Total:283-John Wayne Airport					44,152,985.79	0.130	1.0600	44,001,237.50	(451.39)	82,218.10	44,080,108.03	44,075,870.80	(4,237.23)

479-Ladera CFD 99-1 DS

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479-Ladera CFD 99-1 DS													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
24538	6/1/02	4/1/04	5/3/04		2,280,450.99	.85	0.8493	2,280,450.99	0.00	1,591.88	2,280,450.99	2,280,450.99	0.00
Subtotal for: AIM GOVT & AGENCY					2,280,450.99	0.85	0.8493	2,280,450.99	0.00	1,591.88	2,280,450.99	2,280,450.99	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					2,280,450.99	0.85	0.8500	2,280,450.99	0.00	1,591.88	2,280,450.99	2,280,450.99	0.00
Total:479-Ladera CFD 99-1 DS					2,280,450.99	0.850	0.8500	2,280,450.99	0.00	1,591.88	2,280,450.99	2,280,450.99	0.00
480-Ladera CFD 99-1 Const													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
24531	6/1/02	4/1/04	5/3/04		140,507.18	.85	0.8494	140,507.18	0.00	98.10	140,507.18	140,507.18	0.00
Subtotal for: AIM GOVT & AGENCY					140,507.18	0.85	0.8494	140,507.18	0.00	98.10	140,507.18	140,507.18	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					140,507.18	0.85	0.8500	140,507.18	0.00	98.10	140,507.18	140,507.18	0.00
Total:480-Ladera CFD 99-1 Const					140,507.18	0.850	0.8500	140,507.18	0.00	98.10	140,507.18	140,507.18	0.00
482-Spcl Mello Roos Res													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
26125	6/1/02	4/1/04	5/3/04		18,833,298.27	.85	0.8493	18,833,298.27	0.00	13,146.94	18,833,298.27	18,833,298.27	0.00
Subtotal for: AIM GOVT & AGENCY					18,833,298.27	0.85	0.8493	18,833,298.27	0.00	13,146.94	18,833,298.27	18,833,298.27	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					18,833,298.27	0.85	0.8500	18,833,298.27	0.00	13,146.94	18,833,298.27	18,833,298.27	0.00

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Total:482-Spcl Mello Roos Res					18,833,298.27	0.850	0.8500	18,833,298.27	0.00	13,146.94	18,833,298.27	18,833,298.27	0.00
483-Rancho Margarita CFD													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
26136	6/1/02	4/1/04	5/3/04		170,267.42	.85	0.8493	170,267.42	0.00	118.85	170,267.42	170,267.42	0.00
Subtotal for: AIM GOVT & AGENCY					170,267.42	0.85	0.8493	170,267.42	0.00	118.85	170,267.42	170,267.42	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					170,267.42	0.85	0.8500	170,267.42	0.00	118.85	170,267.42	170,267.42	0.00
Total:483-Rancho Margarita CFD					170,267.42	0.850	0.8500	170,267.42	0.00	118.85	170,267.42	170,267.42	0.00
494-Aliso Viejo 88-1 DS													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
26138	6/1/02	4/1/04	5/3/04		53,648.55	.85	0.8480	53,648.55	0.00	37.40	53,648.55	53,648.55	0.00
Subtotal for: AIM GOVT & AGENCY					53,648.55	0.85	0.8480	53,648.55	0.00	37.40	53,648.55	53,648.55	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					53,648.55	0.85	0.8500	53,648.55	0.00	37.40	53,648.55	53,648.55	0.00
Total:494-Aliso Viejo 88-1 DS					53,648.55	0.850	0.8500	53,648.55	0.00	37.40	53,648.55	53,648.55	0.00
497-Lomas Laguna 88-2 C													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
26143	6/1/02	4/1/04	5/3/04		332,925.73	.85	0.8490	332,925.73	0.00	232.30	332,925.73	332,925.73	0.00
Subtotal for: AIM GOVT & AGENCY					332,925.73	0.85	0.8490	332,925.73	0.00	232.30	332,925.73	332,925.73	0.00

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 05-May-2004 01:09 pm

Investment Inventory with Market Value by Entity & Instrument

Print Date: 5/5/2004

As of April 30, 2004

User: LR

As at date: 5/5/2004

Deal No. / Issuer / Broker	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
497-Lomas Laguna 88-2 C													
Subtotal for: MONEY MARKET MUTUAL FUNDS					332,925.73	0.85	0.8500	332,925.73	0.00	232.30	332,925.73	332,925.73	0.00
Total:497-Lomas Laguna 88-2 C					332,925.73	0.850	0.8500	332,925.73	0.00	232.30	332,925.73	332,925.73	0.00
505-Foothill Rnch 87-4 DS													
REPURCHASE AGREEMENTS													
BAYERISCHE LANDESBK-REPO													
BAYERISCHE LANDESBK GIRO /													
26091	7/24/97	7/24/97	8/15/19		1,081,500.00	6.20	6.1759	1,081,500.00	0.00	14,900.67	1,081,500.00	1,081,500.00	0.00
Subtotal for: BAYERISCHE LANDESBK-REPO					1,081,500.00	6.20	6.1759	1,081,500.00	0.00	14,900.67	1,081,500.00	1,081,500.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					1,081,500.00	6.20	6.1800	1,081,500.00	0.00	14,900.67	1,081,500.00	1,081,500.00	0.00
Total:505-Foothill Rnch 87-4 DS					1,081,500.00	6.200	6.1800	1,081,500.00	0.00	14,900.67	1,081,500.00	1,081,500.00	0.00
510-Baker Rnch 87-6 Const													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
26139	6/1/02	4/1/04	5/3/04		445,976.51	.85	0.8493	445,976.51	0.00	311.33	445,976.51	445,976.51	0.00
Subtotal for: AIM GOVT & AGENCY					445,976.51	0.85	0.8493	445,976.51	0.00	311.33	445,976.51	445,976.51	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					445,976.51	0.85	0.8500	445,976.51	0.00	311.33	445,976.51	445,976.51	0.00
Total:510-Baker Rnch 87-6 Const					445,976.51	0.850	0.8500	445,976.51	0.00	311.33	445,976.51	445,976.51	0.00
514-Sta Teresita 87-9 Con													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 05-May-2004 01:09 pm

Investment Inventory with Market Value by Entity & Instrument

Print Date: 5/5/2004

As of April 30, 2004

User: LR

As at date: 5/5/2004

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
514-Sta Teresita 87-9 Con													
AIM GOVT & AGENCY /													
26140	6/1/02	4/1/04	5/3/04		53,479.54	.85	0.8473	53,479.54	0.00	37.25	53,479.54	53,479.54	0.00
Subtotal for: AIM GOVT & AGENCY					53,479.54	0.85	0.8473	53,479.54	0.00	37.25	53,479.54	53,479.54	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					53,479.54	0.85	0.8500	53,479.54	0.00	37.25	53,479.54	53,479.54	0.00
Total:514-Sta Teresita 87-9 Con					53,479.54	0.850	0.8500	53,479.54	0.00	37.25	53,479.54	53,479.54	0.00
Total Investments:					74,010,326.80	0.50	1.0500	73,858,578.51	(451.39)	117,163.76	73,937,449.04	73,933,211.81	(4,237.23)

* Market values provided by Bloomberg

JOHN WAYNE AIRPORT
INVESTMENT WITH TRUSTEE
FOR THE MONTH ENDED APRIL 30, 2004

Prepared by: Norman Wohkittel
Date: 5/6/2004

Trust Officer: Linda Verstuyft
Phone No. (213) 533-8747

Type of Investment/Interest Rate Dated date/ Par Value/Accrued Interest	Maturity	Reserve Fund Cost	Reserve Fund Market	Principal Acct. Cost	Principal Acct. Market	Interest Acct. Cost	Interest Acct. Market	Redemption Fund Cost	Redemption Fund Market
1997 AIRPORT REVENUE REFUNDING BONDS									
Cash	N/A	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
1st American Treas. Oblig (Note 1)	N/A	3.45	3.45	261.09	261.09	136.18	136.18		
Investment Agreement, Rate: 5.61% Dated: 1/9/98 Par Value: $13,332,517.10 Accrued Int: $249,318.07	06/20/07	13,332,517.10	13,332,517.10						
Investment Agreement, Rate: 2.71% Dated: 10/08/03 Par Value: $11,153,018.75 Accrued Int: $63,497.34	06/29/07			8,555,000.00	8,555,000.00	2,598,018.76	2,598,018.76		
		$13,332,520.55	$13,332,520.55	$8,555,261.09	$8,555,261.09	$2,598,154.94	$2,598,154.94		

2003 AIRPORT REVENUE REFUNDING BONDS		Reserve Fund Cost	Reserve Fund Market	Principal Acct. Cost	Principal Acct. Market	Interest Acct. Cost	Interest Acct. Market	Cost Of Issuance Acct. Cost	Cost Of Issuance Acct. Market
Cash	N/A	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
1st American Treas. Oblig (Note 1)	N/A	1.20	1.20	68.80	68.80	73.92	73.92	49,084.00	49,084.00
Investment Agreement, Rate: 4.47% Dated: 10/8/03 Par Value: $4,629,952.80 Accrued Int: $68,986.30	07/01/13	4,629,952.80	4,629,952.80						
Investment Agreement, Rate: 4.27% Dated: 10/8/03 Par Value: $3,341,525.00 Accrued Int: $29,352.91	07/01/13			2,225,000.00	2,225,000.00	1,116,525.00	1,116,525.00		
		$4,629,954.00	$4,629,954.00	$2,225,068.80	$2,225,068.80	$1,116,598.92	$1,116,598.92	$49,084.00	$49,084.00

WELLS FARGO BANK			
Cash - Market Rate and Checking Account (Note 2)	N/A	$2,204,440.10	$2,204,440.10

Note 1: 1st American Treas. Oblig - Interest rate is variable. Investment purchases are made throughout the month to keep cash balances at minimum. Interest is payable monthly.
Note 2: Interest rate is variable.

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
SUMMARY BY INVESTMENT TYPE
APRIL 30, 2004

DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
MONEY MARKET FUNDS							
AIM PRIME PORTFOLIO				VARIABLE	$ -	$ -	$ -
AIM SHORT TERM TREASURY				VARIABLE	620,380	620,380	-
FEDERATED AUTOMATED GOVT TREAS				VARIABLE	975	975	-
FEDERATED GOVT TAX MGD				VARIABLE	103,447	103,447	542
FIDELITY INSTL US TREAS PORTFOLIO II				VARIABLE	6,683	6,683	25
FIRST AMERICAN TREAS OBLIGATION				VARIABLE	16,548,398	16,548,398	5,328
FIRST AMERICAN GOV'T OBLIGATION				VARIABLE	8,938,145	8,938,145	2,390
FIRST AMERICAN PRIME OBLIGATION				VARIABLE	585,862	585,862	3,601
WELLS FARGO CASH INVESTMENT				VARIABLE	353,215	353,215	134
WELLS FARGO TREASURY FUND				VARIABLE	19,178,534	19,178,534	5,699
STAGECOACH TREASURY FUND				VARIABLE	25,759,464	25,759,464	7,844
SUB-TOTAL MONEY MARKET FUNDS					72,095,103	72,095,103	25,563
INVESTMENT AGREEMENTS							
AIG INVESTMENT AGREEMENT	11/08/96	07/01/26		6.82%	61,931,447	61,931,448	1,759,885
AMBAC INVESTMENT AGREEMENT	08/24/94	08/15/19		7.28%	23,122,946	23,122,946	1,262,513
BOA INVESTMENT AGREEMENT	05/31/02	12/01/18		4.45%	7,362,045	7,384,088	80,316
BAYERISCHE LANDESBANK	08/14/94	09/01/07		4.45%	1,542,000	1,542,000	10,777
FGIC CAPITAL MARKET SERVICES	12/15/00	11/02/18		VARIABLE	1,937,563	1,937,563	3,398
MBIA INVESTMENT AGREEMENT	06/14/94	09/04/18		7.27%	11,365,200	11,365,200	151,479
MBIA INVESTMENT AGREEMENT	01/05/96	06/01/15		6.23%	27,879,000	27,879,000	723,690
MBIA INVESTMENT AGREEMENT	11/16/99	07/01/26		6.68%	34,314,192	34,314,192	555,501
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/14		6.28%	174,323	174,323	2,402
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/16		6.28%	2,364,902	2,364,902	32,591
MBIA INVESTMENT AGREEMENT	11/28/00	08/28/13		6.17%	2,901,000	2,901,000	26,798
MBIA INVESTMENT AGREEMENT	05/01/01	12/15/08		5.48%	1,033,000	1,033,000	21,971
MBIA INVESTMENT AGREEMENT	12/17/03	09/01/23		4.85%	2,995,603	2,995,603	1,210
TRINITY FUNDING COMPANY	10/26/00	10/26/05		VARIABLE	26,996,131	26,996,131	66,864
TRINITY FUNDING COMPANY	10/14/02	11/01/05		6.29%	40,752,444	40,752,444	38,954
TRINITY FUNDING COMPANY	10/14/02	11/01/05		VARIABLE	34,298,471	34,298,471	32,503
SUB-TOTAL INVESTMENT AGREEMENTS					280,970,267	280,992,311	4,770,852
US TREASURIES							
U.S. TREASURY STRIP	6/22/00	8/15/04		0.0%	6,226,174	8,640,273	-
U.S. TREASURY BOND	08/31/94	11/15/18	912810EB0	9.00%	2,558,237	3,164,073	88,974
U.S. TREASURY STRIP	08/31/94	11/15/18	912803AP8	9.00%	10,458	32,086	-
U.S. TREASURY STRIP	11/15/96	11/15/18	912833KT6	VARIABLE	43,923	134,193	-
SUB-TOTAL US TREASURIES					8,838,792	11,970,625	88,974
GOVERNMENT SECURITIES							
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/16			79,286,169	110,184,223	-
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/21			71,262,342	93,336,771	-
FED NATL MTG ASSN DISC NTS	12/01/03	05/07/04			7,205,305	7,414,259	161,472
SUB-TOTAL US GOVERNMENT SECURITIES					157,753,816	210,935,253	161,472
TOTAL OF INVESTMENTS WITH TRUSTEES					$ 519,657,978	$ 575,993,292	$ 5,046,861

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
APRIL 30, 2004

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
CERTIFICATES OF PARTICIPATION										
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	08/31/94	11/15/18	U.S. TREASURY STRIPPED	912803AP8	9.00%	$ 10,458	$ 32,086	$ -
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	11/15/96	11/15/18	U.S. TREASURY STRIPPED	912833KT6	VARIABLE	43,923	134,193	-
1991 CIVIC CENTER PKG REF	U.S. BANK	US TREASURY BOND	08/31/94	11/15/18	US TREASURY BOND	912810EB0	9.00%	2,558,237	3,164,073	88,974
1991 CIVIC CENTER PKG REF	U.S. BANK	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	167	167	-
2002 JJC REFUNDING	U.S. BANK	INVEST AGRMNT	05/31/02	12/01/18	BANK OF AMERICA		4.45%	7,362,045	7,384,088	80,316
2002 JJC REFUNDING	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		1.47%	288,714	288,714	102
1996 RECOVERY SER A	BNY WEST TR CO	INVEST AGRMNT	11/08/96	07/01/26	AIG INVESTMENT AGMNT		6.82%	61,931,447	61,931,448	1,759,885
1996 RECOVERY SER A	BNY WEST TR CO	INVEST AGRMNT	11/16/99	07/01/26	MBIA INVESTMENT AGMNT		6.68%	34,314,192	34,314,192	555,501
1996 RECOVERY SER A	BNY WEST TR CO	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	6,516,691	6,516,691	2,057
1997 SOLID WASTE MGMT REF	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	3,048,016	3,048,016	885
1997 SOLID WASTE MGMT REF	U.S. BANK	GOVT SECURITY	12/01/03	05/07/04	FED NATL MTG ASSN DISC NTS		0.00%	7,205,305	7,414,259	161,472
REDEVELOPMENT AGENCIES										
1992 NDAPP SER A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	405	405	-
2001 NDAPP SER A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	2,568	2,568	1
2003 SANTA ANA HEIGHTS	U.S. BANK	MONEY MARKET			1ST AMER PRIME OBLIGN		VARIABLE	35,020	35,020	16
2003 SANTA ANA HEIGHTS	U.S. BANK	INVEST AGRMNT	12/17/03	09/01/23	MBIA INVEST AGREEMENT		4.85%	2,995,603	2,995,603	1,210
COMMUNITY FACILITIES DISTRICTS										
1994 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	06/14/94	09/04/18	MBIA INVEST AGREEMENT		7.27%	11,365,200	11,365,200	151,479
1994 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	2,811,503	2,811,503	985
1994 SOCPFA SERIES C	U.S. BANK	INVEST AGRMNT	08/24/94	08/15/19	AMBAC INV AGREEMENT		7.28%	23,122,946	23,122,946	1,262,513
1994 SOCPFA SERIES C	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	1,762,892	1,762,892	630
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/14	MBIA INVEST AGREEMENT		6.28%	174,323	174,323	2,402
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/16	MBIA INVEST AGREEMENT		6.28%	2,364,902	2,364,902	32,591
1998 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	78,923	78,923	28
1998 SOCPFA SERIES B	U.S. BANK	INVEST AGRMNT	11/28/00	08/28/13	MBIA INVEST AGREEMENT		6.17%	2,901,000	2,901,000	26,798
1999 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	4,609,817	4,609,817	1,280
1999 SOCPFA SERIES B	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	453,810	453,810	170
2003 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	3,491,750	3,491,750	1,247

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
APRIL 30, 2004

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
ASSESSMENT DISTRICTS										
GOLDEN LANTERN	U.S. BANK	INVEST AGRMNT	08/14/94	09/01/07	BAYERISCHE LANDESBANK		6.80%	$ 1,542,000	$ 1,542,000	$ 10,777
GOLDEN LANTERN	U.S. BANK	MONEY MARKET			FIDELITY INSTL US TREAS		VARIABLE	6,683	6,683	25
IRVINE COAST	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	2,106,804	2,106,804	853
IRVINE COAST	U.S. BANK	MONEY MARKET			FEDERATED GOVT TAX MGD 636		VARIABLE	103,447	103,447	542
IRVINE COAST	U.S. BANK	MONEY MARKET			AIM STIC TREASURY PORTFOLIO		VARIABLE	620,380	620,380	-
IRVINE COAST	U.S. BANK	INVEST AGRMNT	12/15/00	11/02/18	FGIC INV AGREEMENT		VARIABLE	1,937,563	1,937,563	3,398
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 99-1R	U.S. BANK	MONEY MARKET			1st AMER. PRIME OBLIG.		VARIABLE	405,680	405,680	3,524
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 01-1R	U.S. BANK	MONEY MARKET			1st AMER. PRIME OBLIG.		VARIABLE	145,162	145,162	61
NEWPORT COAST - 2003A	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	6,309,088	6,309,088	1,326
NEWPORT COAST - 2003B	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	522,253	522,253	211
MISCELLANEOUS										
1995 REFUNDING RECOVERY BDS SER A	BNY WESTERN TR	INVEST AGRMNT	01/05/96	06/01/15	MBIA INVEST AGREEMENT		6.23%	27,879,000	27,879,000	723,690
1995 REFUNDING RECOVERY BDS SER A	BNY WESTERN TR	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	19,242,773	19,242,773	5,787
1995 TEETER PLAN REV BONDS	BNY WESTERN TR	INVEST AGRMNT	10/14/02	11/01/05	TRINITY FUNDING COMPANY		VARIABLE	34,298,471	34,298,471	32,503
1995 TEETER PLAN REV BONDS	BNY WESTERN TR	INVEST AGRMNT	10/14/02	11/01/05	TRINITY FUNDING COMPANY		6.29%	40,752,444	40,752,444	38,954
1995 TEETER PLAN REV BONDS	BNY WESTERN TR	INVEST AGRMNT	10/26/00	10/26/05	TRINITY FUNDING COMPANY		VARIABLE	26,996,131	26,996,131	66,864
1995 TEETER PLAN REV BONDS	BNY WESTERN TR	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	19,178,534	19,178,534	5,699
TAXABLE PENSION OBL BONDS SER 1994 A	BNY WESTERN TR	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	734	734	-
TAXABLE PENSION OBL BONDS SER 1994 A	BNY WESTERN TR	GOVT SECURITY	06/22/00	08/15/04	U.S. TREASURY STRIPPED		0.00%	6,226,174	8,640,273	-
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY WESTERN TR	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	7	7	-
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY WESTERN TR	GOVT SECURITY	06/22/00	09/01/16	FED NATL MTG ASSN DISC NTS		0.00%	79,286,169	110,184,223	-
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY WESTERN TR	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	67	67	-
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY WESTERN TR	GOVT SECURITY	06/22/00	09/01/21	FED NATL MTG ASSN DISC NTS		0.00%	71,262,342	93,336,771	-
LEASE REVENUE BONDS SER 2001	WELLS FARGO	MONEY MARKET			WELLS FARGO CASH INVEST		VARIABLE	353,215	353,215	134
LEASE REVENUE BONDS SER 2001	WELLS FARGO	INVEST AGRMNT	05/01/01	12/15/08	MBIA INVEST AGREEMENT		5.48%	1,033,000	1,033,000	21,971
TOTAL OF INVESTMENTS WITH TRUSTEES								$ 519,657,978	$ 575,993,292	$ 5,046,861

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting