

County of Orange
 Comprehensive Annual Financial Report
 June 30, 2011

	Business-Type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Airport	Waste Management	Compressed Natural Gas (Non-Major)	Total	
ASSETS					
Current Assets					
Pooled Cash/Investments (Notes 1 and 4)	\$ 73,113	\$ 295,062	\$ 818	\$ 368,993	\$ 170,035
Cash Equivalents/Specific Investments (Notes 1 and 4)	36,297	--	--	36,297	--
Cash/Cash Equivalents (Notes 1 and 4)	5,475	--	--	5,475	--
Imprest Cash Funds (Note 4)	14	35	--	49	133
Restricted Cash and Investments with Trustee (Note 4)	14,635	7,412	--	22,047	398
Restricted Pooled Cash/Investments (Note 4)	121,104	701	--	121,805	--
Deposits In-Lieu of Cash	28,312	16,567	--	44,879	--
Receivables					
Accounts	4,057	8,557	3	12,617	73
Passenger Facility Charges	2,012	--	--	2,012	--
Interest/Dividends	458	611	2	1,071	234
Pollution Remediation Obligation Recoveries	393	--	--	393	--
Allowance for Uncollectible Receivables	--	(1)	--	(1)	(1)
Due from Other Funds (Note 7)	--	26	2	28	2,405
Due from Other Governmental Agencies	4,066	468	--	4,534	751
Inventory of Materials and Supplies (Note 1)	--	--	--	--	389
Prepaid Costs (Note 1)	3,375	5,014	--	8,389	3,161
Bond Issuance Costs	197	13	--	210	--
Total Current Assets	293,508	334,465	825	628,798	177,578
Noncurrent Assets					
Restricted Cash and Investments with Trustee (Note 4)	18,451	3,979	--	22,430	--
Restricted Pooled Cash/Investments (Note 4)	--	37,159	--	37,159	--
Restricted Pooled Cash/Investments - Closure and Postclosure Care Costs (Notes 1, 4, and 14)	--	89,543	--	89,543	--
Investments (Notes 1 and 4)	13,285	--	--	13,285	--
Prepaid Costs (Note 1)	--	1,571	--	1,571	--
Advances To Other Funds (Note 7)	--	28,149	--	28,149	--
Capital Assets: (Notes 1 and 5)					
Land	15,678	22,405	--	38,083	--
Construction in Progress	311,392	11,902	--	323,294	552
Structures and Improvements	342,728	18,514	--	361,242	10,572
Accumulated Depreciation	(170,088)	(6,923)	--	(177,011)	(4,716)
Equipment	11,549	70,252	--	81,801	80,456
Accumulated Depreciation	(8,893)	(42,460)	--	(51,353)	(68,818)
Infrastructure	215,607	279,677	--	495,284	--
Accumulated Depreciation	(152,266)	(129,485)	--	(281,751)	--
Total Capital Assets	565,707	223,882	--	789,589	18,046
Bond Issuance Costs	1,785	3	--	1,788	--
Total Noncurrent Assets	599,228	384,286	--	983,514	18,046
Total Assets	892,736	718,751	825	1,612,312	195,624

The notes to the basic financial statements are an integral part of this statement.

Basic Financial Statements
Statement of Net Assets
Proprietary Funds
(Dollar Amounts in Thousands)

	Business-Type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Airport	Waste Management	Compressed Natural Gas (Non-Major)	Total	
LIABILITIES					
Current Liabilities					
Accounts Payable	\$ 23,427	\$ 6,076	\$ --	\$ 29,503	\$ 5,442
Retainage Payable	1,183	175	--	1,358	--
Salaries and Employee Benefits Payable	707	898	--	1,605	690
Unearned Revenue	6,878	134	--	7,012	--
Due to Other Funds (Note 7)	2,129	2,307	22	4,458	2,564
Due to Other Governmental Agencies	--	1,398	--	1,398	3
Insurance Claims Payable (Notes 1 and 16)	--	--	--	--	51,746
Compensated Employee Absences Payable (Notes 1 and 11)	1,106	1,345	--	2,451	1,059
Pollution Remediation Obligation (Notes 11 and 17)	17	831	--	848	--
Landfill Site Closure/Postclosure Liability (Notes 11 and 14)	--	1,615	--	1,615	--
Bonds Payable (Note 11)	7,782	6,256	--	14,038	--
Interest Payable	6,382	90	--	6,472	--
Deposits from Others	29,468	17,339	--	46,807	--
Total Current Liabilities	79,079	38,464	22	117,565	61,504
Noncurrent Liabilities					
Insurance Claims Payable (Notes 1 and 16)	--	--	--	--	136,647
Compensated Employee Absences Payable (Notes 1 and 11)	1,296	1,471	--	2,767	985
Pollution Remediation Obligation (Notes 11 and 17)	1,357	11,143	--	12,500	--
Landfill Site Closure/Postclosure Liability (Notes 11 and 14)	--	161,713	--	161,713	--
Bonds Payable (Note 11)	248,901	13,665	--	262,566	--
Arbitrage Rebate Payable (Note 11)	107	215	--	322	--
Total Noncurrent Liabilities	251,661	188,207	--	439,868	137,632
Total Liabilities	330,740	226,671	22	557,433	199,136
NET ASSETS					
Invested in Capital Assets, Net of Related Debt (Note 1)	387,687	203,977	--	591,664	18,048
Restricted for (Note 1)					
Debt Service	8,253	33,128	--	41,381	--
Passenger Facility Charges Approved Capital Projects (Note 1)	41,646	--	--	41,646	--
Replacements and Renewals	1,000	--	--	1,000	--
Landfill Closure/Postclosure	--	41,754	--	41,754	--
Landfill Corrective Action	--	6,068	--	6,068	--
San Joaquin Restoration Project	--	3,120	--	3,120	--
Unrestricted (Note 1)	123,410	204,033	803	328,246	(21,560)
Total Net Assets	\$ 561,996	\$ 492,080	\$ 803	\$ 1,054,879	\$ (3,512)
Adjustment to Reflect the Consolidation of Internal Service Funds' Activities Related to Enterprise Funds				(1,903)	
Cumulative Effect of Prior Years' Internal Service Funds Allocation				(12,775)	
Net Assets of Business-type Activities				\$ 1,040,201	