

COUNTY OF ORANGE
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2002
(In Thousands)

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Airport	Waste Management	Total	
Operating Revenues				
Use of Property	\$ 64,223	\$ 585	\$ 64,808	\$ 932
Licenses, Permits, and Franchises	--	62	62	--
Charges for Services	12,233	103,216	115,449	56,198
Insurance Premiums	--	--	--	94,145
Other Revenues	--	417	417	--
Total Operating Revenues	<u>76,456</u>	<u>104,280</u>	<u>180,736</u>	<u>151,275</u>
Operating Expenses				
Salaries and Employee Benefit	8,551	16,206	24,757	10,659
Services and Supplies	11,306	11,648	22,954	26,410
Professional Services	21,487	10,098	31,585	28,643
Operating Leases	124	3,455	3,579	4,420
Insurance Claims (Note 16)	--	--	--	87,597
Other Charges	--	8,171	8,171	11,580
Landfill Site Closure/Postclosure Costs (Note 14)	--	7,239	7,239	--
Depreciation (Note 5)	17,634	11,218	28,852	6,025
Total Operating Expenses	<u>59,102</u>	<u>68,035</u>	<u>127,137</u>	<u>175,334</u>
Operating Income (Loss)	<u>17,354</u>	<u>36,245</u>	<u>53,599</u>	<u>(24,059)</u>
Nonoperating Revenues (Expenses)				
Fines, Forfeitures and Penalties	--	25	25	--
Intergovernmental Revenues	1,618	19	1,637	44
Interest Revenue	3,098	11,549	14,647	4,186
Interest Expense	(11,623)	(3,853)	(15,476)	--
Loss on Disposition of Capital Assets	--	(151)	(151)	(83)
Other Revenue (Expense) - Net	(14)	(116)	(130)	1,037
Total Nonoperating Revenues (Expenses)	<u>(6,921)</u>	<u>7,473</u>	<u>552</u>	<u>5,184</u>
Income (Loss) Before Contributions and Transfers	10,433	43,718	54,151	(18,875)
Capital Contributions	1,610	--	1,610	5,660
Transfers In (Note 9)	--	--	--	1,780
Transfers Out (Note 9)	(6,810)	(12,796)	(19,606)	(207)
Increase (Decrease) in Net Assets	5,233	30,922	36,155	(11,642)
Net Assets - Beginning of Year	197,007	294,611		56,916
Net Assets - End of Year	<u>\$ 202,240</u>	<u>\$ 325,533</u>		<u>\$ 45,274</u>
Adjustment to reflect the consolidation of internal service funds' activities related to enterprise funds			<u>(4,372)</u>	
Increase in Net Assets of Business-type Activities			<u>\$ 31,783</u>	

The notes to the basic financial statements are an integral part of this statement.