



CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION | CDIAC No. 13.07

CALIFORNIA MELLO-ROOS COMMUNITY FACILITIES DISTRICTS YEARLY FISCAL STATUS REPORTS 2011-2012



**CALIFORNIA MELLO-ROOS
COMMUNITY FACILITIES DISTRICTS
YEARLY FISCAL STATUS REPORTS 2011-2012**

CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION

The California Debt and Investment Advisory Commission (CDIAC) provides information, education, and technical assistance on debt issuance and public fund investments to local public agencies and other public finance professionals. CDIAC was created to serve as the state's clearinghouse for public debt issuance information and to assist state and local agencies with the monitoring, issuance, and management of public debt.

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YEARLY FISCAL STATUS REPORT SUMMARY

The Community Facilities District Act of 1982, also known as the Mello-Roos Act (the Act) was enacted by the Legislature in response to the passage of Proposition 13 to provide a flexible funding mechanism to local governments. Bonds issued pursuant to the Act are secured by special taxes levied on property owners and can be used to finance construction as well as to acquire capital facilities. The Act has proven to be a popular financing mechanism with local governments and has been used to finance projects in communities throughout California including (but not limited to) school facilities, roads, and sewer and water systems.

To monitor the use and financial health of the districts, state statute requires issuers of Community Facilities District (CFD) or Mello-Roos Bonds to report the following information to the California Debt and Investment Advisory Commission (CDIAC).¹

1. **DEBT SERVICE COSTS.** For bonds issued after January 1, 1993, districts are required to file a Yearly Fiscal Status Report (YFSR) with CDIAC until such bonds are retired. This report includes information on the principal

amount of bonds outstanding, the balance in the reserve fund, the balance in the capitalized interest fund, the number of parcels delinquent and the assessed value of all the parcels subject to the tax. The reports are due by October 30th each year.

2. **DRAW ON RESERVES AND DEFAULTS.** State law requires issuers of Mello-Roos bonds, regardless of when the bonds were issued, to report to CDIAC within ten days when a draw on bond reserves is used to make payment to bondholders or when a default on a payment occurs. Notices of a draw on reserve or a report of default filed with CDIAC are available online.

This report is the twelfth in this series that reflects on the state of outstanding Mello-Roos bonds with an emphasis on activity during fiscal year (FY) 2011-2012 (July 1, 2011 to June 30, 2012). Appendix A contains the *FY 2011-12 YFSR* data for outstanding CFD financings. Appendix B summarizes the *Draw on Reserve Fund/Default Report* data filed with CDIAC during FY 2011-2012. Appendix C serves as reference for the abbreviations used in this report.

¹ Reporting requirements are contained in California Government Code Section 53359.5.

HISTORICAL TRENDS SINCE FY 1992-93

CDIAC was mandated to collect data on Mello-Roos bond activity by the Legislature beginning in FY 1992-93. For FY 2011-12, a total of 874 issuers were required to submit YFSRs for 1,284 separate bond issues totaling \$15.4 billion.²

CDIAC received reports for 1,283 of the outstanding bond issues for FY 2011-2012.

There were 17 land-based financings reported for FY 1992-93, the first year in which Mello-Roos reporting was required - only one of these original issues remains outstanding.³

Figure 1

MELLO-ROOS ACTIVITY, NUMBER AND DOLLAR VOLUME OF ALL ISSUANCES VS OUTSTANDING ISSUANCES FY 1992-93 THROUGH FY 2011-12

FISCAL YEAR	REPORTS OF FINAL SALE		YEARLY FISCAL STATUS				
	RECEIVED BY CDIAC		REPORTS DUE		REPORTS RECEIVED		
	NO.	PRINCIPAL ISSUED	NO.	PRINCIPAL ISSUED	NO.	PRINCIPAL ISSUED	PRINCIPAL OUTSTANDING
1992-93*	17	\$127,491,819	1	\$1,220,000	1	\$1,220,000	\$615,000
1993-94	40	463,767,000	11	249,299,141	11	249,299,141	90,984,178
1994-95	44	499,796,165	15	329,692,536	15	329,692,536	162,047,161
1995-96	55	635,801,316	16	201,375,110	15	184,340,110	66,730,034
1996-97	56	666,728,632	28	227,328,632	28	227,328,632	116,851,775
1997-98	74	989,516,767	38	497,630,668	37	486,240,668	236,197,000
1998-99	91	1,229,390,947	62	866,960,947	62	866,960,947	481,072,028
1999-00	88	866,608,308	43	478,671,129	43	478,671,129	244,034,185
2000-01	69	782,613,452	43	549,753,453	41	533,753,453	382,868,314
2001-02	103	976,024,266	57	602,044,266	57	602,044,266	454,115,022
2002-03	118	1,515,891,014	81	1,093,863,251	80	1,076,203,251	959,295,232
2003-04	139	1,436,969,848	108	1,189,724,848	108	1,189,724,848	1,046,281,848
2004-05	178	1,682,299,085	170	1,593,809,085	169	1,586,569,085	1,462,519,165
2005-06	191	2,960,399,478	187	2,924,394,478	187	2,924,394,478	2,602,634,263
2006-07	188	2,279,358,062	187	2,238,116,442	187	2,238,116,442	1,951,124,669
2007-08	89	926,928,952	88	922,118,952	88	922,118,952	827,410,140
2008-09	23	178,341,133	22	134,341,133	21	129,706,133	120,826,133
2009-10	32	349,587,663	32	349,587,663	32	349,587,663	335,032,662
2010-11	42	604,161,046	42	604,161,046	41	496,736,046	470,986,046
2011-12	84	1,018,807,953	84	1,018,807,953	83	979,867,953	955,957,953
TOTALS	1,720	\$20,083,057,906	1,284	\$15,397,111,351	1,283	\$15,358,171,351	\$14,643,861,190

*2nd half of fiscal year only

² This total includes both new issuances and refundings.

³ Issuers are not required to report to CDIAC when their financings have matured.

ISSUANCE ACTIVITY

As shown in Figure 1, land-based financings steadily increased from FY 1992-93 through FY 2001-02. California's rising new home construction activity between FYs 2002-03 and 2006-07, tracked with the increase in Mello-Roos bond issuance, peaking in FYs 2005-06 and 2006-07. The decline in land-based financings beginning in FY 2007-08 mirrored the decline in the housing market. FY 2008-09 marked the lowest issuance level since CDIAAC began to tracking this debt. FYs 2009-10 through 2011-12 have shown

a steady increase in Mello-Roos issuance, coinciding with the steadily improving housing market.

Mello-Roos issuers have reported a total of 609 refundings since FY 1992-93. As shown in Figure 2, refundings have accounted for more than half of all financings based on principal amount issued for the past three fiscal years.

PROFILE OF ISSUERS REPORTING IN FY 2011-12

Cities and K-12 school districts continue to be the largest issuers of CFD bonds, accounting for

Figure 2

MELLO-ROOS REFUNDING ACTIVITY ALL ISSUANCES VS NEW MONEY AND REFUNDING ISSUANCES FY 1992-03 THROUGH FY 2011-12

FISCAL YEAR	ALL MELLO-ROOS ISSUES			REFUNDING	
	TOTAL PRINCIPAL ISSUED	NEW MONEY	% OF TOTAL ISSUED	PRINCIPAL REFUNDED	% OF TOTAL ISSUED
1992-93*	\$127,491,819	\$82,278,977	64.5%	\$45,212,842	35.5%
1993-94	463,767,000	135,674,380	29.3	328,092,620	70.7
1994-95	499,796,165	237,304,525	47.5	262,491,640	52.5
1995-96	635,801,316	231,701,751	36.4	404,099,565	63.6
1996-97	666,728,632	176,529,611	26.5	490,199,021	73.5
1997-98	989,516,767	341,194,445	34.5	648,322,322	65.5
1998-99	1,229,390,947	572,361,689	46.6	657,029,258	53.4
1999-00	866,608,308	578,474,570	66.8	288,133,738	33.2
2000-01	782,613,452	676,556,487	86.4	106,056,965	13.6
2001-02	976,024,266	788,984,455	80.8	187,039,811	19.2
2002-03	1,515,891,014	1,270,337,571	83.8	245,553,443	16.2
2003-04	1,436,969,848	1,235,066,037	85.9	201,903,811	14.1
2004-05	1,682,299,085	1,275,075,624	75.8	407,223,461	24.2
2005-06	2,960,399,478	1,872,324,464	63.2	1,088,075,014	36.8
2006-07	2,279,358,062	1,590,544,462	69.8	688,813,600	30.2
2007-08	926,928,952	665,073,969	71.8	261,854,983	28.2
2008-09	178,341,133	133,986,133	75.1	44,355,000	24.9
2009-10	349,578,663	155,735,183	44.5	193,843,480	55.5
2010-11	604,161,046	298,394,718	49.4	305,766,328	50.6
2011-12	1,018,807,953	385,185,698	37.8	633,622,255	62.2
TOTALS	\$20,083,057,906	\$12,595,368,749	62.7%	\$7,487,689,157	37.3%

*2nd half of fiscal year only

Figure 3**CFD ISSUERS BY TYPE OF AGENCY**

AGENCY TYPE	PRINCIPAL ISSUED (IN MILLIONS)	PERCENT OF TOTAL*
City	\$6,391	42%
School District	4,484	29
County	1,597	10
Special District	736	5
JPA	681	4
Community Serv. District	587	4
Other	882	6
TOTAL	\$15,358	100%

*Totals may not add due to rounding

more than 70 percent of the debt issued in FY 2011-12 (based on principal amount issued).

Southern California-based CFDs continue to be the top issuers of Mello-Roos debt, accounting for more than 67 percent, or \$10.4 billion, of all bonds sold.

Just as in past years, Riverside County issuers are responsible for 22 percent or approximately \$3.3

billion of the total amount of Mello-Roos debt issued since 1992-93. As shown in Figure 4, Orange County with \$2.8 billion (18 percent) and San Diego County with \$1.8 billion (11 percent) are the next two largest issuers. Approximately 79 percent of all Mello-Roos bonds issued since January 1, 1993 remain outstanding based on principal amount issued.

RESERVE BALANCE, TAX AND DELINQUENT PARCEL DATA

For FY 2011-2012, eleven of the thirty-five reporting counties reported reserve balances below the required amount, up 3 from FY 2010-11. Nineteen counties reported reserves above 100 percent of the balance required with the remaining five counties reporting balances at 100 percent. When considering all CFD issuances statewide, CFD issuers have 95.7 percent of the required reserve balances on hand, virtually unchanged from FY 2010-11. Figure 5 lists the eleven counties which have reserve balances below 100 percent.

In FY 2011-2012, CFDs in five counties reported more than 10 percent in unpaid taxes. As in FY

Figure 4**TOTAL PRINCIPAL AMOUNT ISSUED, TOP TEN COUNTIES COMPARED TO PRINCIPAL OUTSTANDING, FY 1992-93 THROUGH FY 2011-12**

COUNTY	ORIGINAL PRINCIPAL AMOUNT ISSUED	PRINCIPAL OUTSTANDING*	PERCENT OF ORIGINAL AMOUNT ISSUED OUTSTANDING
Riverside	3,347,308,774	3,068,081,992	91.7%
Orange	2,808,608,177	1,991,481,995	70.9
San Diego	1,761,801,578	1,293,128,385	73.4
Los Angeles	1,063,762,819	782,590,668	73.6
Sacramento	1,054,418,301	854,962,535	81.1
San Bernardino	997,126,508	722,450,000	72.5
Placer	906,351,777	723,700,776	79.8
San Joaquin	747,795,197	562,666,788	75.2
Contra Costa	354,384,527	201,120,526	56.8
Yolo	320,504,892	254,054,060	79.3
Other	1,996,108,801	1,671,062,466	83.7
TOTAL PRINCIPAL ISSUED	\$15,358,171,351	\$12,125,300,191	79.0%

* As reported to CDIAC

Figure 5

RESERVE BALANCES
COUNTIES BELOW 100 PERCENT OF BALANCE REQUIRED
FY 2011-12

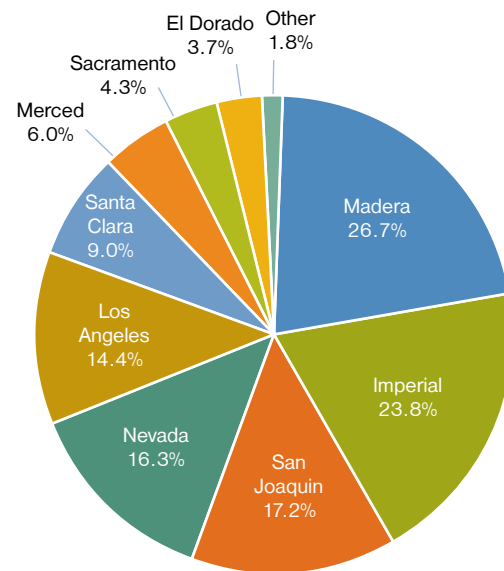
COUNTY	RESERVE BALANCE REQUIRED	RESERVE BALANCE OUTSTANDING	PERCENT OF BALANCE REQUIRED
Imperial	\$4,745,474	\$4,698,738	99.0%
San Mateo	7,091,525	6,940,562	97.9
Yuba	2,214,650	2,153,364	97.2
San Joaquin	48,028,432	46,342,620	96.3
Merced	2,369,855	2,220,163	93.7
Los Angeles	81,077,457	74,508,849	91.9
Stanislaus	19,402,334	17,819,430	91.8
Orange	173,489,351	158,039,952	91.8
Riverside	233,759,905	203,289,835	86.8
Sonoma	967,384	835,415	86.4
Amador	\$1,450,194	\$809,463	55.8

2010-11, Madera County issuers reported the highest percentage of unpaid taxes, with 26.7 percent unpaid, unchanged from FY 2010-11. Imperial (23.8 percent), San Joaquin (17.2 percent), Nevada (16.3 percent) and Los Angeles (14.4 percent) Counties also reported percentages above 10 percent. The average percentage of unpaid taxes for the other 26 counties is included in “Other”. Kings, Monterey and Sutter Counties reported no unpaid taxes. Statewide special tax receipts are only 1.8 percent below expected tax collections.

As shown in Figure 7, issuers reported a total of 39,510 delinquent parcels totaling approximately \$81.2 million in delinquent taxes in FY 2011-2012 - a 12 percent increase in delinquent taxes from FY 2010-11. El Dorado county reported the largest number of delinquent parcels but is among the lowest in delinquent amount. This discrepancy is attributed to the type of property that is delinquent, in this case the parcels are “time shares” and are charged taxes at a reduced amount, resulting in a smaller delinquent amount. San Joaquin county has only 2.8 percent of the total number of delinquent parcels, however, it has the highest delinquent amount total-

Figure 6

TAXES DUE VS TAXES UNPAID BY COUNTY
TOP NINE BY PERCENT UNPAID
FY 2011-12 (IN MILLIONS)



ing \$22.8 million. Kings, Monterey and Sutter Counties reported no delinquent parcels. Figure 7 shows the nine counties with the highest number of delinquent parcels.

DEFAULTS/DRAW ON RESERVES REPORTS RECEIVED

State statutes require districts to report any draw on reserves and defaults within ten days of the event. There were 13 draw on reserves and defaults reported during FY 2011-12. Figure 8 displays the number of defaults and draws on reserves reported to CDIAC from FY 1992-93 through FY 2011-12. Palmdale CFD No 93-1 made two draw on reserves filings. Borrego Water District CFD No 2007 and Lathrop CFD No 2006-1 made two defaults filing each during FY 2011-12 accounting for the four defaults shown.

In 2011, CDIAC began accepting the voluntary filings of replenishments to reserve accounts. In FY 2011-12, one voluntary replenishment was filed by Merced CFD No 2006-1.

Many local agencies rely on participation in their county's Teeter Plan as a way to prevent defaults. The Teeter Plan, enacted in 1949 (California Revenue and Taxation Code Sections 4701 through 4717) allows a county to allocate tax receipts to local agencies within its jurisdiction based on the total amount of taxes/assessments billed, not actually collected. The county then assumes the risk of delinquency, not the local agency. In return, the county receives any penalty and interest revenue associated with the delinquent taxes. The county may gain more than it has invested if the delinquent taxes are ever paid and the local agency has avoided a default on its debt. The Teeter Plan is not offered by all counties. The two CFDs that reported defaults in FY 2011-12 do not currently participate in their county's Teeter Plans. A review of previous annual filings reveals that the Borrego CFD never participated in San Diego County's plan and the Lathrop CFD stopped reporting participation in San Joaquin County's plan in FY 2008-09.

Reports of defaults and draws on reserves are distributed upon request to interested parties and

Figure 7
DELINQUENT PARCELS, LISTED BY COUNTY REPORTED FOR FY 2011-12

COUNTY	NUMBER OF DELINQUENT PARCELS	% OF TOTAL DELINQUENT PARCELS*	DELINQUENT AMOUNT
El Dorado	13,344	33.8%	\$278,307
Riverside	4,329	11.0	11,592,171
Contra Costa	4,026	10.2	769,966
Orange	3,581	9.1	7,653,817
Sacramento	2,854	7.2	4,244,075
San Diego	2,044	5.2	5,830,407
Los Angeles	1,342	3.4	11,487,777
San Bernardino	1,188	3.0	2,153,867
San Joaquin	1,126	2.8	22,791,722
Other	5,676	14.4	14,386,797
TOTALS	39,510	100.0%	\$81,188,906

*Totals may not add due to rounding

Figure 8

NUMBER OF MELLO-ROOS DEFAULTS AND DRAWS ON RESERVES, 1993-94 THROUGH 2011-12

FISCAL YEAR	DEFAULTS	DRAWS ON RESERVE	TOTAL	PERCENT CHANGE FROM PRIOR YEAR
1993-94	3	16	19	N/A
1994-95	10	29	39	105%
1995-96	6	44	50	28
1996-97	15	37	52	4
1997-98	29	22	51	-2
1998-99	22	10	32	-37
1999-00	11	8	19	-41
2000-01	11	5	16	-16
2001-02	11	0	11	-31
2002-03	5	1	6	-45
2003-04	11	2	13	117
2004-05	4	2	6	-54
2005-06	2	1	3	-50
2006-07	0	17	17	467
2007-08	1	9	10	-41
2008-09	0	12	12	20
2009-10	0	7	7	-42
2010-11	3	8	11	57
2011-12	4	8	12	9
TOTALS	148	238	386	N/A

are compiled annually in the CDIAAC *Draw on Reserve/Default Report*. The information is also available on CDIAAC's website, www.treasurer.ca.gov/cdiac.

APPENDIX A ORGANIZATION

Appendix A is organized alphabetically by county, then alphabetically by individual issuer within each county.

The information for each bond issue is divided into two sections. The first section includes information from the Commission's *Report of Final Sale* originally reported to CDIAAC and published in its monthly newsletter *Debt Line*. The second section is divided into six parts and includes the following information:

- A. Fund Balances: Provides the fiscal status information for the bond issue. It is designed to show the use of the funds over time and delinquency information. The information includes the balances for the following categories: (1) principal amount outstanding; (2) minimum bond reserve; (3) bond reserve fund; (4) capitalized interest fund; and (5) construction fund.
- B. Tax Collection: Shows data on the status of tax collection for the district. It lists the amount of taxes due, the amount and percentage unpaid in the district, and information regarding whether the district is included in the county's Teeter Plan.
- C. Delinquent Parcels: Lists the reporting date, the number of delinquent parcels (if any), and the total amount of any delinquencies.

- D. Foreclosure: Indicated if foreclosure had commenced on any delinquent property. It lists the number of foreclosed parcels and the total amount of taxes due.
- E. Assessed Value of Parcels: Reports the assessed value of the district. Issuers may report information on the assessed value of the district from either the most current tax rolls or the appraisal value at the time of the bond sale.
- F. Miscellaneous: Contains additional miscellaneous information reported to CDIAC, such as sharing a reserve fund with a Marks-Roos joint powers agency bond pool or voluntary reporting.
- A. Draw on Reserve/Default Report: Contains the information reported on the draw or default including the date the report was received by the CDIAC, the date of the draw/default, type of event, and the amount withdrawn or not paid.
- B. Contact Information: Contains the reporting organization, contact person, and phone number.
- C. Additional Information: Contains any additional information that the issuer has reported to CDIAC about the event.

CDIAC reports information on issuance, fiscal status, and draws on reserve/defaults from various sources believed to be reliable but does not attempt to verify or audit individual reports. Readers are encouraged to call the issuer of participants of the financing if there are specific questions about the individual CFDs.

APPENDIX B ORGANIZATION

Appendix B presents the Draw on Reserve/Default Reports filed with CDIAC during FY 2011-12. The reports are organized alphabetically by county and then alphabetically by issuer. The first section contains the original information reported to CDIAC by the issuer at the time of final sale. The second section contains three parts and includes the following information:

APPENDIX C ABBREVIATIONS

The abbreviations used in this report are reflected in alphabetical order in Appendix C.

APPENDIX A:
YEARLY FISCAL
STATUS REPORTS

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
12-06-2007	\$34,070,000.00	Aliso Viejo CFD No 2005-01 Orange CDIAC Number: 2007-1587 Limited tax obligation bond Multiple capital improvements, public works Glenwood at Aliso Viejo	NR	Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (TR) The Bank of NY Trust Co (UW) Stone & Youngberg	09-01-38 Comb	TIC: NIC: 6.034

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$34,030,000	\$3,367,360	\$3,368,033	\$0	\$1,622,919.87

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$2,134,306.10	\$10,760.50	0.50	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	08-23-2012	5	\$10,760.50

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$286,646,121.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
02-14-2007	\$9,060,000.00	Anaheim CFD No 06-2 Orange CDIAC Number: 2007-0004 Limited tax obligation bond Multiple capital improvements, public works Stadium Lofts (Platinum Triangle)	NR	Neg	(BC) Orrick Herrington (FA) The PFM Group (TR) US Bank NA (UW) Stone & Youngberg	09-01-37 Comb	TIC: NIC:4.8

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$8,425,000	\$582,503	\$582,503	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$595,962.00	\$4,358.00	0.73	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	10-09-2012	8	\$7,116.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$95,914,908.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
08-04-2010	\$28,630,000.00	Anaheim CFD No 08-1 Orange CDIAC Number: 2010-0934 Limited tax obligation bond Multiple capital improvements, public works Platinum Triangle	NR	Neg	(BC) Orrick Herrington (FA) The PFM Group (TR) US Bank NA (UW) Stone & Youngberg	09-01-40 Comb	TIC: NIC: 6.23

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$27,125,000	\$2,635,000	\$2,651,032	\$0	\$21,782,376.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$1,710,185.00	\$0.00	0.00	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	05-02-2012	0	\$0.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$645,688,975.00

F. MISCELLANEOUS

[1] Principal Amount of Bonds Outstanding reflects redemption of \$705,000 in bonds called in March 2011 and \$800,000 of bonds called in September 2011.

[2] The Construction Fund consists of \$21,782,376 in the Proceeds Account of the Improvement Fund and \$0 in the Revenue Account of the Improvement Fund.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
05-19-2004	\$4,220,000.00	Anaheim CFD No 1989-1 Orange CDIAC Number: 2004-0273 Limited tax obligation bond Multiple capital improvements, public works Sycamore Canyon Federally Taxable State Taxable Refunding	NR	Neg	(BC) Orrick Herrington (FA) The PFM Group (TR) US Bank NA (UW) Anaheim PFA	09-01-14 Serial	TIC: NIC:4.974

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$1,525,000	\$295,400	\$295,410	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$555,063.00	\$4,486.00	0.81	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	10-01-2012	9	\$7,428.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$385,053,531.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
05-19-2004	\$6,990,000.00	Anaheim CFD No 1989-2 Orange CDIAC Number: 2004-0274 Limited tax obligation bond Multiple capital improvements, public works The Highlands Federally Taxable State Taxable Refunding	NR	Neg	(BC) Orrick Herrington (FA) The PFM Group (TR) US Bank NA (UW) Anaheim PFA	09-01-14 Serial	TIC: NIC:4.974

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$2,520,000	\$489,300	\$489,316	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$1,197,933.00	\$9,367.00	0.78	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	10-08-2012	22	\$17,230.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$836,650,870.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
11-18-1999	\$9,085,000.00	Anaheim CFD No 1989-3 Orange CDIAC Number: 1999-1971 Limited tax obligation bond Multiple capital improvements, public works The Summit Refunding	S:AAA M:Aaa Ins	Neg	(BC) Orrick Herrington (FA) The PFM Group (EN) FSA (TR) US Bank Corp Trust (UW) Stone & Youngberg	09-01-14 Serial	TIC: NIC:4.938

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$2,240,000	\$620,950	\$620,950	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$876,703.00	\$5,474.00	0.62	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	10-08-2012	19	\$12,228.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$956,754,166.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
12-15-1998	\$45,000,000.00	Bonita Canyon Public Facilities Financing Authority CFD No 98-1 Orange CDIAC Number: 1998-0497 Limited tax obligation bond Multiple capital improvements, public works	NR	Neg	(BC) Orrick Herrington (FA) Fieldman Rolapp (TR) Dai-Ichi Kangyo (UW) PaineWebber	09-01-28 Comb	TIC: NIC:5.519

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$0	\$0	\$0	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$0.00	\$0.00	0.00	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	0	\$0.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$810,965,685.00

F. MISCELLANEOUS

CDIAC Numbers 1998-0497 and 2011-1536 share the same Total Assessed Value of Parcels.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
01-05-2012	\$38,330,000.00	Bonita Canyon Public Facilities Financing Authority CFD No 98-1 Orange CDIAC Number: 2011-1536 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Orrick Herrington (FA) Fieldman Rolapp (TR) The Bank of NY Mellon (UW) Stone Youngberg/Stifel	09-01-28 Comb	TIC: 4.522 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$38,330,000	\$3,150,000	\$3,150,000	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$3,147,788.00	\$6,615.00	0.21	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	3	\$6,615.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$810,965,685.00

F. MISCELLANEOUS

CDIAC Numbers 1998-0497 and 2011-1536 share the same Total Assessed Value of Parcels.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
09-11-2003	\$2,580,000.00	Brea CFD No 1988-1 Orange CDIAC Number: 2003-1562 Limited tax obligation bond Multiple capital improvements, public works Fairway Ctr Refunding	NR	Neg	(BC) Quint & Thimmig (TR) US Bank NA (UW) Stone & Youngberg	10-01-26 Comb	TIC: NIC:5.887

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$1,990,000	\$206,215	\$207,808	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$211,743.00	\$0.00	0.00	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	0	\$0.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$20,736,600.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
12-29-1999	\$1,478,000.00	Brea CFD No 1990-1 Orange CDIAC Number: 2000-0003 Limited tax obligation bond Multiple capital improvements, public works Imperial Ctr East Refunding	NR	Neg	(BC) Jones Hall (FA) Stone & Youngberg (TR) US Bank Corp Trust (UW) City National Bank	10-01-15 Serial	TIC: NIC:5.558

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$463,000	\$147,800	\$147,800	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$138,293.00	\$0.00	0.00	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	0	\$0.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$50,148,275.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
12-08-1997	\$3,235,000.00	Brea CFD No 1996-1 Orange CDIAC Number: 1997-1667 Limited tax obligation bond Multiple capital improvements, public works Downtown	NR	Neg	(BC) Quint & Thimmig (TR) BNY Western Trust (UW) Stone & Youngberg	09-01-21 Comb	TIC: NIC:5.967

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$1,910,000	\$262,053	\$269,663	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$245,000.00	\$0.00	0.00	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	0	\$0.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$79,389,955.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
06-02-2005	\$6,665,000.00	Brea CFD No 1997-1 Orange CDIAC Number: 2005-0637 Limited tax obligation bond Multiple capital improvements, public works Olinda Heights Refunding	NR	Neg	(BC) Quint & Thimmig (TR) The Bank of NY Trust Co (UW) Brea PFA	09-01-28 Serial	TIC: NIC:4.182

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$5,400,000	\$450,649	\$468,023	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$449,802.00	\$5,947.00	1.32	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	08-03-2012	12	\$5,947.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$370,638,626.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
12-15-2009	\$8,145,000.00	Brea CFD No 2008-2 Orange CDIAC Number: 2009-1247 Limited tax obligation bond Multiple capital improvements, public works Brea Plaza Area	NR	Neg	(BC) Quint & Thimmig (TR) The Bank of NY Mellon (UW) Stone & Youngberg	09-01-39 Comb	TIC: 7.447 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$8,145,000	\$814,500	\$845,424	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$606,159.00	\$0.00	0.00	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	0	\$0.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$17,418,914.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
06-02-2005	\$2,300,000.00	Brea Olinda Unified School District CFD No 95-1 Orange CDIAC Number: 2005-0634 Limited tax obligation bond K-12 school facility Ser B	NR	Neg	(BC) Quint & Thimmig (TR) The Bank of NY Trust Co (UW) Brea PFA	09-01-35 Serial	TIC: NIC:4.278

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$2,300,000	\$141,696	\$141,696	\$0	\$7,376.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$596,412.00	\$8,862.00	1.49	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	08-03-2012	12	\$8,862.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$356,493,789.00

F. MISCELLANEOUS

Section III through V financial information is shared with CDIAC Number 2005-0635.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
06-02-2005	\$6,440,000.00	Brea Olinda Unified School District CFD No 95-1 Orange CDIAC Number: 2005-0635 Limited tax obligation bond K-12 school facility Olinda Heights Ser A Refunding	NR	Neg	(BC) Quint & Thimmig (TR) The Bank of NY Trust Co (UW) Brea PFA	09-01-28 Serial	TIC: NIC:4.182

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$5,220,000	\$396,749	\$396,749	\$0	\$16,740.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$596,412.00	\$8,862.00	1.49	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	08-03-2012	12	\$8,862.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$356,493,789.00

F. MISCELLANEOUS

Section III through V financial information is shared with CDIAC Number 2004-0634.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
08-28-2003	\$7,655,000.00	Buena Park CFD No 2001-1 Orange CDIAC Number: 2003-1477 Limited tax obligation bond Multiple capital improvements, public works Mall	NR	Neg	(BC) Jones Hall (FA) Mark Briggs (TR) Union Bank of CA (UW) Stone & Youngberg	09-01-33 Comb	TIC: 6.431 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$6,815,000	\$0	\$570,199	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$342,033.00	\$0.00	0.00	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-02-2012	0	\$0.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$31,056,468.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
01-26-2005	\$7,085,000.00	Capistrano Unified School District CFD No 2004-1 Orange CDIAC Number: 2005-0037 Limited tax obligation bond K-12 school facility Rancho Madrina School Facs & Cap Imp	NR	Neg	(BC) Stradling Yocca (TR) US Bank NA (UW) UBS Financial Services	09-01-34 Comb	TIC: NIC:5.145

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$6,805,000	\$657,813	\$657,907	\$0	\$51,815.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$674,436.00	\$15,946.00	2.36	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	10-09-2012	4	\$27,764.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$132,092,848.00

F. MISCELLANEOUS

[1] Construction Fund balance consists of \$51,815 in the School Facilities Subaccount and \$0 in the City Facilities Subaccount.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
05-23-2006	\$71,810,000.00	Capistrano Unified School District CFD No 87-1 Orange CDIAC Number: 2006-0590 Limited tax obligation bond K-12 school facility Refunding	S:AAA/A+ M:Aaa Ins	Neg	(BC) Stradling Yocca (EN) Ambac (TR) US Bank NA (UW) UBS Securities	09-01-20 Serial	TIC: NIC:4.051

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$45,905,000	\$7,152,600	\$3,576,300	\$0	\$377.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$10,274,800.00	\$57,386.00	0.56	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	10-09-2012	164	\$131,595.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>
1	\$22,512.00

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$9,330,051,715.00

F. MISCELLANEOUS

- [1] The District has purchased a reserve insurance policy equal to 50% of the Reserve Requirement.
 [2] Date Foreclosure Commenced is based on date of Board approval to commence foreclosure proceedings.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
05-07-1996	\$12,755,000.00	Capistrano Unified School District CFD No 88-1 Orange CDIAC Number: 1996-0321 Limited tax obligation bond K-12 school facility Refunding	S:AAA M:Aaa Ins	Neg	(BC) Stradling Yocca (EN) FSA (TR) First Trust of CA (UW) Stone & Youngberg	09-01-14 Comb	TIC: NIC:5.734

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$3,705,000	\$1,275,500	\$637,750	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$1,525,416.00	\$5,025.00	0.33	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	10-09-2012	14	\$9,500.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$915,779,553.00

F. MISCELLANEOUS

[1] Financial Security Assurance Inc. has provided a municipal bond debt service reserve insurance policy equal to 50% of the Reserve Requirement.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
10-23-2003	\$49,675,000.00	Capistrano Unified School District CFD No 90-2 Orange CDIAC Number: 2003-1724 Limited tax obligation bond K-12 school facility Talega IA No 2002-1	NR	Neg	(BC) Stradling Yocca (TR) US Bank NA (UW) UBS Financial Services	09-01-33 Comb	TIC: NIC:5.924

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$47,910,000	\$3,902,513	\$1,970,249	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$3,692,399.00	\$22,894.00	0.62	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	10-09-2012	23	\$36,972.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>
23	\$36,972.00

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$1,264,788,947.00

F. MISCELLANEOUS

(1) The District has purchased a reserve insurance policy equal to 50% of the Reserve Requirement.

**Section II through V financial data is shared with CDIAC Number 2006-0576 along with Reserve Fund Min Bal Required and Bond Reserve.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
05-23-2006	\$44,980,000.00	Capistrano Unified School District CFD No 90-2 Orange CDIAC Number: 2006-0576 Limited tax obligation bond K-12 school facility Talega Refunding	S:AAA M:Aaa Ins	Neg	(BC) Stradling Yocca (EN) Ambac (TR) US Bank NA (UW) UBS Securities	09-01-32 Comb	TIC: NIC:4.697

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$41,570,000	\$3,902,513	\$1,970,249	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$3,782,710.00	\$23,174.00	0.61	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	10-09-2012	43	\$41,530.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>
43	\$41,530.00

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$2,275,526,436.00

F. MISCELLANEOUS

[1] The District has purchased a reserve insurance policy equal to 50% of the Reserve Requirement

**Section II through V financial data is shared with CDIAC Number 2003-1724 along with Reserve Fund Min Bal Required and Bond Reserve.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
06-18-1998	\$31,360,000.00	Capistrano Unified School District CFD No 92-1 Orange CDIAC Number: 1998-1212 Limited tax obligation bond K-12 school facility Las Flores Refunding	S:AAA M:Aaa Ins	Neg	(BC) Stradling Yocca (EN) MBIA Corp (TR) US Bank Corp Trust (UW) Stone & Youngberg	09-01-23 Comb	TIC: NIC:5.075

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$19,650,000	\$2,218,000	\$2,218,000	\$0	\$23,365.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$2,891,896.00	\$2,073.00	0.07	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	10-09-2012	3	\$5,396.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$736,949,059.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
04-14-2005	\$119,099,491.00	Capistrano Unified School District CFD No 98-2 Orange CDIAC Number: 2005-0180 Limited tax obligation bond K-12 school facility Ladera Refunding	S:AAA M:Aaa Ins	Neg	(BC) Stradling Yocca (EN) FGIC (TR) US Bank NA (UW) UBS Financial Services	09-01-33 Comb	TIC: NIC: 11.647

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$109,879,491	\$10,405,500	\$2,601,444	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$9,697,065.00	\$97,625.00	1.01	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	10-09-2012	106	\$157,770.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$4,270,692,689.00

F. MISCELLANEOUS

[1] Financial Guaranty Insurance Company has provided a municipal bond debt service reserve insurance policy equal to 75% of the Reserve Requirement.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
05-05-2004	\$9,705,000.00	Cypress CFD No 1 Orange CDIAC Number: 2004-0135 Limited tax obligation bond Multiple capital improvements, public works Sorrento Homes Refunding	S:AAA Ins	Neg	(BC) Jones Hall (EN) Ambac (TR) Wells Fargo Bank (UW) RBC Dain Rauscher	09-01-16 Serial	TIC: NIC:4.197

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$5,465,000	\$970,500	\$970,500	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$1,042,119.07	\$4,607.34	0.44	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	5	\$8,765.35

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$403,929,410.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
06-18-2008	\$8,710,000.00	Dana Point CFD No 2006-1 Orange CDIAC Number: 2008-0687 Limited tax obligation bond Multiple capital improvements, public works Headlands Reserve Dev	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (TR) Wells Fargo Bank (UW) Stone & Youngberg	09-01-37 Comb	TIC: NIC:5.451

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$8,185,000	\$599,941	\$600,507	\$0	\$4,938.98

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$624,308.69	\$0.00	0.00	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	0	\$0.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>
1	\$24,020.97

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$213,682,736.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
06-19-2002	\$21,375,000.00	Fullerton CFD No 1 Orange CDIAC Number: 2002-0225 Limited tax obligation bond Multiple capital improvements, public works Amerige Heights	NR	Neg	(BC) Jones Hall (TR) US Bank NA (UW) RBC Dain Rauscher	09-01-32 Comb	TIC: 6.252 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$20,595,000	\$2,134,080	\$2,137,783	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$1,494,555.00	\$11,804.00	0.79	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	10-01-2012	11	\$12,362.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$744,801,252.00

F. MISCELLANEOUS

(1) Section V-B excludes penalties and interest.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
04-14-2005	\$2,050,000.00	Fullerton Joint Union High School District CFD No 2005-1 Orange CDIAC Number: 2005-0114 Limited tax obligation bond K-12 school facility District & Buena Park School Facs	NR	Neg	(BC) Jones Hall (FA) Caldwell Flores (TR) Zions First Natl Bk (UW) Stone & Youngberg	09-01-35 Comb	TIC: 5.254 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$1,825,000	\$136,341	\$136,348	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$167,738.22	\$1,492.32	0.89	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	08-31-2012	7	\$1,492.32

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>
7	\$1,492.32

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$62,237,822.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
11-01-2001	\$1,195,000.00	Fullerton School District CFD No 2000-1 Orange CDIAC Number: 2001-1579 Limited tax obligation bond Other, multiple educational uses	NR	Neg	(BC) Rutan & Tucker (TR) State Street Bank Corp (UW) Stone & Youngberg	09-01-31 Comb	TIC: NIC:5.922

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$1,005,000	\$88,513	\$89,119	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$133,424.20	\$1,466.20	1.10	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	1	\$1,466.20

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$72,964,443.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
12-11-2001	\$9,725,000.00	Fullerton School District CFD No 2001-1 Orange CDIAC Number: 2001-1578 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Rutan & Tucker (TR) State Street Bank Corp (UW) Stone & Youngberg	09-01-31 Comb	TIC: 6.325 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$8,170,000	\$731,778	\$731,778	\$0	\$16,014.20

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$953,742.38	\$20,912.85	2.19	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	35	\$23,297.84

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$319,104,258.50

F. MISCELLANEOUS

Costs split with 2002-0043 to capture the different purposes.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
12-11-2001	\$9,725,000.00	Fullerton School District CFD No 2001-1 Orange CDIAC Number: 2002-0043 Limited tax obligation bond Parks, open space	NR	Neg	(BC) Rutan & Tucker (TR) State Street Bank Corp (UW) Stone & Youngberg	09-01-31 Comb	TIC: 6.325 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$8,170,000	\$731,778	\$731,778	\$0	\$16,014.20

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$953,742.38	\$20,912.85	2.19	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	35	\$23,297.84

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$319,104,258.50

F. MISCELLANEOUS

Costs split with 2002-0043 to capture the different purposes.

Retired due to duplicate 2001-1578

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
10-29-2001	\$2,155,000.00	Huntington Beach CFD No 1990-1 Orange CDIAC Number: 2001-1930 Limited tax obligation bond Multiple capital improvements, public works Goldenwest/Ellis Area Refunding	S:BBB	Neg	(BC) Quint & Thimmig (FA) Harrell & Co Advisors (TR) US Bank Corp Trust (UW) O'Connor SWS Securities	10-01-20 Comb	TIC: NIC:5.178

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$1,255,000	\$172,400	\$172,562	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$176,656.10	\$1,536.14	0.87	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	1	\$1,536.14

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$137,704,062.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
12-07-2001	\$16,000,000.00	Huntington Beach CFD No 2000-1 Orange CDIAC Number: 2001-2048 Limited tax obligation bond Multiple capital improvements, public works Grand Coast Resort	NR	Neg	(BC) Best Best & Krieger (TR) US Bank Corp Trust (UW) Sutro & Co	09-01-31 Comb	TIC: 6.319 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$13,690,000	\$1,237,955	\$1,238,234	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$1,265,074.37	\$0.00	0.00	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	0	\$0.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$190,194,724.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
06-27-2002	\$4,900,000.00	Huntington Beach CFD No 2002-1 Orange CDIAC Number: 2002-0347 Limited tax obligation bond Multiple capital improvements, public works McDonnell Centre Business Pk IA A	NR	Neg	(BC) Quint & Thimmig (TR) BNY Western Trust (UW) Stone & Youngberg	09-01-32 Comb	TIC: NIC:6.267

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$4,725,000	\$472,500	\$490,461	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$362,519.31	\$0.00	0.00	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	0	\$0.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$66,389,397.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
03-30-2004	\$25,000,000.00	Huntington Beach CFD No 2003-1 Orange CDIAC Number: 2003-2070 Limited tax obligation bond Multiple capital improvements, public works Huntington Ctr Bella Terra	NR	Neg	(BC) Best Best & Krieger (TR) US Bank NA (UW) UBS Financial Services	09-01-33 Comb	TIC: NIC:5.775

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$22,140,000	\$1,808,630	\$2,211,091	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$2,301,759.64	\$0.00	0.00	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	0	\$0.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$217,190,074.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
07-27-2006	\$24,375,000.00	Irvine CFD No 2005-2 Orange CDIAC Number: 2006-0910 Limited tax obligation bond Multiple capital improvements, public works Columbus Grove	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (TR) Wells Fargo Bank (UW) UBS Securities	09-01-36 Comb	TIC: NIC:5.198

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$22,320,000	\$1,620,563	\$1,620,599	\$0	\$6,738,818.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$1,650,659.00	\$9,912.00	0.60	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	07-01-2012	5	\$12,767.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$232,251,141.00

F. MISCELLANEOUS

(1) Section IV-B and Section V-B, excludes penalties and interest.

(1) Section IV-B and Section V-B, excludes penalties and interest.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
11-10-2005	\$103,475,000.00	Irvine Unified School District CFD No 01-1 Orange CDIAC Number: 2005-1850 Limited tax obligation bond K-12 school facility S Irvine Communities Refunding	NR	Neg	(BC) Orrick Herrington (FA) Fieldman Rolapp (TR) The Bank of NY Trust Co (UW) Irvine USD FA	09-01-38 Comb	TIC: NIC:4.916

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$100,315,000	\$8,649,846	\$8,649,846	\$0	\$1,285,507.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$5,602,805.00	\$77,203.00	1.38	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	68	\$77,203.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$3,977,214,011.00

F. MISCELLANEOUS

Reserve Requirement is satisfied with a Surety Bond in the amount of \$8,649,846.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
04-20-2006	\$9,000,000.00	Irvine Unified School District CFD No 04-1 Orange CDIAC Number: 2006-0249 Limited tax obligation bond Multiple capital improvements, public works Northwood Master Planned Community	NR	Neg	(BC) Orrick Herrington (FA) Fieldman Rolapp (TR) The Bank of NY Trust Co (UW) Irvine USD FA	09-01-36 Comb	TIC: NIC:5.147

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$8,815,000	\$790,672	\$790,701	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$525,835.00	\$6,251.00	1.19	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	7	\$6,251.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$320,338,896.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
04-20-2006	\$38,000,000.00	Irvine Unified School District CFD No 04-2 Orange CDIAC Number: 2006-0329 Limited tax obligation bond Multiple capital improvements, public works Woodbury IA A Master Planned Community	NR	Neg	(BC) Orrick Herrington (FA) Fieldman Rolapp (TR) The Bank of NY Trust Co (UW) Irvine USD FA	09-01-36 Comb	TIC: NIC:5.147

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$35,950,838	\$4,341,640	\$4,341,784	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$2,733,969.00	\$29,988.00	1.10	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	26	\$29,988.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$969,070,444.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
04-20-2006	\$23,935,000.00	Irvine Unified School District CFD No 04-2 Orange CDIAC Number: 2006-0330 Limited tax obligation bond Multiple capital improvements, public works Woodbury IA B Master Planned Community	NR	Neg	(BC) Orrick Herrington (FA) Fieldman Rolapp (TR) The Bank of NY Trust Co (UW) Irvine USD FA	09-01-36 Comb	TIC: NIC:5.147

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$21,785,000	\$2,012,910	\$2,012,977	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$1,302,851.00	\$8,855.00	0.68	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	14	\$8,855.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$663,320,392.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
01-07-2010	\$13,075,000.00	Irvine Unified School District CFD No 06-1 Orange CDIAC Number: 2009-1284 Limited tax obligation bond K-12 school facility Portola Springs Refunding	NR	Neg	(BC) Orrick Herrington (FA) Fieldman Rolapp (TR) The Bank of NY Mellon (UW) Merrill Lynch Pierce	09-01-35 Comb	TIC: NIC: 6.723

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$6,715,000	\$671,500	\$671,789	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$675,731.00	\$3,572.00	0.53	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	4	\$3,572.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$352,016,862.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
01-28-2010	\$36,230,880.00	Irvine Unified School District CFD No 09-1 Orange CDIAC Number: 2009-1285 Bond anticipation note K-12 school facility Series A Refunding	NR	Neg	(BC) Orrick Herrington (FA) Fieldman Rolapp (TR) The Bank of NY Mellon (UW) The Irvine Co	03-01-12 Term	TIC: 6 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$0	\$0	\$0	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$0.00	\$0.00	0.00	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	0	\$0.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$0.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
01-28-2010	\$22,586,256.00	Irvine Unified School District CFD No 09-1 Orange CDIAC Number: 2009-1286 Bond anticipation note K-12 school facility Series B Federally Taxable Refunding	NR	Neg	(BC) Orrick Herrington (FA) Fieldman Rolapp (TR) The Bank of NY Mellon (UW) The Irvine Co	03-01-12 Term	TIC: 7.6 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$0	\$0	\$0	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$0.00	\$0.00	0.00	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	0	\$0.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$0.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
01-05-2011	\$17,951,046.00	Irvine Unified School District CFD No 09-1 Orange CDIAC Number: 2010-1216 Bond anticipation note Project, interim financing Series C Refunding	NR	Neg	(BC) Orrick Herrington (FA) Fieldman Rolapp (TR) The Bank of NY Mellon (UW) Diversified Real Estate	03-02-12 Term	TIC: 2.901 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$0	\$0	\$0	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$0.00	\$0.00	0.00	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	0	\$0.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$0.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
06-22-2011	\$25,000,000.00	Irvine Unified School District CFD No 09-1 Orange CDIAC Number: 2011-0673 Limited tax obligation bond K-12 school facility Qualified School Construction Bonds Federally Taxable	S:BBB+	Neg	(BC) Orrick Herrington (FA) Fieldman Rolapp (TR) The Bank of NY Mellon (UW) Piper Jaffray & Co	09-01-20 Serial	TIC:5.742 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$25,000,000	\$2,500,000	\$2,500,053	\$0	\$7,284,310.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$2,314,944.00	\$12,705.00	0.55	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	226	\$12,705.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$12,228,070,916.00

F. MISCELLANEOUS

These Bonds are secured by Special Taxes levied and collected by Irvine Unified School District CFD No. 86-1.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
03-01-2012	\$63,640,000.00	Irvine Unified School District CFD No 09-1 Orange CDIAC Number: 2012-0288 Limited tax obligation bond K-12 school facility Series A	S:A+/A-1 M:Aa2/VMIG1 LOC	Neg	(BC) Orrick Herrington (FA) Fieldman Rolapp (EN) US Bank NA (TR) The Bank of NY Mellon (UW) US Bank NA	09-01-51 Term	TIC: NIC: Variable

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$63,640,000	\$0	\$0	\$505,096	\$15,673,307.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$2,128,976.00	\$37,771.00	1.77	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	61	\$37,771.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$1,025,242,689.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
03-01-2012	\$50,000,000.00	Irvine Unified School District CFD No 09-1 Orange CDIAC Number: 2012-0556 Limited tax obligation bond K-12 school facility Series B	S:A/A-1 M:A2/VMIG1 LOC	Neg	(BC) Orrick Herrington (FA) Fieldman Rolapp (EN) Bank of America NA (TR) The Bank of NY Mellon (UW) Piper Jaffray & Co	09-01-51 Term	TIC: NIC: Variable

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$50,000,000	\$0	\$0	\$396,839	\$12,314,038.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$1,672,671.00	\$29,675.00	1.77	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	61	\$29,675.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$1,025,242,689.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
11-10-2009	\$96,565,000.00	Irvine Unified School District CFD No 86-1 Orange CDIAC Number: 2009-1257 Limited tax obligation bond K-12 school facility Refunding	S:AAA/A Ins	Neg	(BC) Orrick Herrington (FA) Fieldman Rolapp (EN) Assured Guaranty Corp (TR) The Bank of NY Mellon (UW) Merrill Lynch Pierce	09-01-20 Serial	TIC: NIC:4.334

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$81,170,000	\$9,656,500	\$9,656,500	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$20,623,663.00	\$113,188.00	0.55	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	226	\$125,893.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$12,228,070,916.00

F. MISCELLANEOUS

Reserve Requirement is satisfied with a Surety Bond in the amount of \$9,656,500.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
07-01-1999	\$3,185,000.00	La Habra Redevelopment Agency CFD No 1990-1 Orange CDIAC Number: 1999-1448 Limited tax obligation bond Multiple capital improvements, public works Marketplace Refunding	NR	Comp	(BC) Jones Hall (FA) C M de Crinis (TR) US Bank Corp Trust (UW) Miller & Schroeder	09-01-19 Comb	TIC: NIC:5.973

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$1,715,000	\$277,900	\$277,900	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$285,557.76	\$0.00	0.00	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	0	\$0.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
06-30-2012	E	\$45,436,660.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
08-18-2004	\$9,970,000.00	Laguna Beach Unified School District CFD No 98-1 Orange CDIAC Number: 2004-1307 Limited tax obligation bond K-12 school facility Crystal Cove Refunding	NR	Neg	(BC) Orrick Herrington (TR) US Bank NA (UW) UBS Financial Services	09-01-34 Comb	TIC: NIC:5.371

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$9,505,000	\$893,427	\$893,427	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$622,985.00	\$3,702.00	0.59	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	10-09-2012	7	\$6,152.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$1,961,116,540.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
06-22-2004	\$3,240,000.00	Los Alamitos Unified School District CFD No 90-1 Orange CDIAC Number: 2004-1222 Limited tax obligation bond K-12 school facility Refunding	S:AAA Ins	Comp	(BC) Kronick Moskovitz (FA) Government Fin Strat (EN) Ambac (TR) Wells Fargo Bank (UW) Citigroup Global Markets	08-15-24 Serial	TIC:4.47 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$2,350,000	\$863,823	\$868,469	\$0	\$5,569.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$2,524,460.00	\$0.00	0.00	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	08-20-2011	0	\$0.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
08-20-2011	E	\$0.00

F. MISCELLANEOUS

CDIAC Numbers 2004-1222 and 2007-0391 share the same financial numbers for Req Fund Min Bal, and Sections II thru V excluding the Principal Amount of Bonds Outstanding.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
05-23-2007	\$6,455,000.00	Los Alamitos Unified School District CFD No 90-1 Orange CDIAC Number: 2007-0391 Limited tax obligation bond K-12 school facility Measure K Refunding	S:AAA/A+ Ins	Neg	(BC) Kronick Moskovitz (FA) Government Fin Strat (EN) Ambac (TR) Wells Fargo Bank (UW) Citigroup Global Markets	08-15-21 Serial	TIC:4.127 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$4,860,000	\$863,823	\$868,469	\$0	\$5,569.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$2,524,460.00	\$0.00	0.00	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	08-20-2011	0	\$0.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
08-20-2011	E	\$0.00

F. MISCELLANEOUS

CDIAC Numbers 2004-1222 and 2007-0391 share the same financial numbers for Req Fund Min Bal, and Sections II thru V excluding the Principal Amount of Bonds Outstanding.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
07-20-1999	\$4,601,699.00	Mission Viejo CFD No 92-1 Orange CDIAC Number: 1999-1334 Limited tax obligation bond Multiple capital improvements, public works La Paz Channel Federally Taxable Refunding	NR	Neg	(BC) Quint & Thimmig (FA) KNN (TR) US Trust Co of CA (UW) Mission Viejo CDEA	08-01-17 Term	TIC: NIC: 6.3

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$0	\$435,530	\$0	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$442,015.96	\$0.00	0.00	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	08-01-2012	0	\$0.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$61,094,932.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
10-19-2011	\$2,060,000.00	Mission Viejo CFD No 92-1 Orange CDIAC Number: 2011-1235 Limited tax obligation bond Flood control, storm drainage La Paz Channel Refunding	NR	Neg	(BC) Quint & Thimmig (FA) Fieldman Rolapp (TR) The Bank of NY Mellon (UW) Stone & Youngberg	08-01-17 Serial	TIC:3.214 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$2,060,000	\$206,000	\$206,279	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$442,015.96	\$0.00	0.00	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	08-01-2012	0	\$0.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$61,094,932.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
06-11-1998	\$20,735,000.00	Newport-Mesa Unified School District CFD No 90-1 Orange CDIAC Number: 1998-0498 Limited tax obligation bond K-12 school facility Refunding	M:Aaa Ins	Comp	(BC) Orrick Herrington (FA) C M de Crinis (EN) FSA (TR) Dai-Ichi Kangyo (UW) BancAmerica Robert	09-01-21 Serial	TIC: NIC:4.882

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$11,650,000	\$1,510,560	\$1,528,926	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$1,530,487.55	\$19,110.11	1.25	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	924	\$33,012.02

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$6,282,916,104.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
06-02-2012	\$9,720,000.00	Newport-Mesa Unified School District CFD No 90-1 Orange CDIAC Number: 2012-0811 Limited tax obligation bond K-12 school facility Refunding	M:A1	Neg	(BC) Orrick Herrington (FA) Fieldman Rolapp (TR) The Bank of NY Mellon (UW) Stone Youngberg/Stifel	08-01-21 Serial	TIC:2.182 NIC:2.293

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$9,720,000	\$646,075	\$0	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$0.00	\$0.00	0.00	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	0	\$0.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$6,282,916,104.00

F. MISCELLANEOUS

Refunding closed on 7/25/2012. Monies were deposited in the reserve fund on 7/25/2012.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
07-28-2010	\$24,975,000.00	Orange CFD No 06-1 Orange CDIAC Number: 2010-0982 Limited tax obligation bond Multiple capital improvements, public works Del Rio	NR	Neg	(BC) Quint & Thimmig (FA) Fieldman Rolapp (TR) US Bank NA (UW) Stone & Youngberg	10-01-40 Comb	TIC: 6.607 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$24,975,000	\$2,408,208	\$2,424,835	\$0	\$100,026.62

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$1,469,479.94	\$8,304.38	0.57	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	8	\$21,957.95

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$256,254,333.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
02-05-2004	\$35,330,000.00	Orange CFD No 91-2 Orange CDIAC Number: 2004-0016 Limited tax obligation bond Multiple capital improvements, public works Serrano Heights Pub Imp Series A Refunding	S:AAA/A- F:AAA Ins	Comp	(BC) Quint & Thimmig (FA) Fieldman Rolapp (EN) Ambac (TR) US Bank NA (UW) Stone & Youngberg	10-01-30 Comb	TIC: 4.382 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$30,790,000	\$2,490,496	\$3,091,736	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$1,469,479.94	\$17,816.65	1.21	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	12	\$32,689.02

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$630,028,053.00

F. MISCELLANEOUS

CDIAC Numbers 2004-0016 and 2004-0017 share the same financial numbers for Req Fund Min Bal, and Sections II thru V including the Principal Amount of Bonds Outstanding.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
02-05-2004	\$2,200,000.00	Orange CFD No 91-2 Orange CDIAC Number: 2004-0017 Limited tax obligation bond Multiple capital improvements, public works Serrano Heights Pub Imp Series B	S:AAA/A- F:AAA Ins	Comp	(BC) Quint & Thimmig (FA) Fieldman Rolapp (EN) Ambac (TR) US Bank NA (UW) Stone & Youngberg	10-01-30 Comb	TIC: 4.345 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$1,745,000	\$2,490,496	\$3,091,736	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$1,469,479.94	\$17,816.65	1.21	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	12	\$32,689.02

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$630,028,053.00

F. MISCELLANEOUS

CDIAC Numbers 2004-0016 and 2004-0017 share the same financial numbers for Req Fund Min Bal, and Sections II thru V including the Principal Amount of Bonds Outstanding.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
11-16-2005	\$28,890,000.00	Orange County CFD No 2000-1 Orange CDIAC Number: 2005-1934 Limited tax obligation bond Multiple capital improvements, public works Ladera Ranch Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) Orange Co (UW) So Orange Co PFA	08-15-32 Serial	TIC: NIC:4.761

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$25,730,000	\$0	\$0	\$0	\$385,000.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$1,790,386.00	\$28,879.00	1.61	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	29	\$192,754.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$597,783,384.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
11-16-2005	\$32,565,000.00	Orange County CFD No 2001-1 Orange CDIAC Number: 2005-1935 Limited tax obligation bond Multiple capital improvements, public works Ladera Ranch Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) Orange Co (UW) So Orange Co PFA	08-15-32 Serial	TIC: NIC:4.809

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$29,850,000	\$0	\$0	\$0	\$221,223.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$1,886,268.00	\$46,633.00	2.47	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	45	\$301,970.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$685,000,400.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
05-14-2003	\$68,280,000.00	Orange County CFD No 2002-1 Orange CDIAC Number: 2003-0567 Limited tax obligation bond Multiple capital improvements, public works Ladera Ranch	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank NA (UW) UBS PaineWebber	08-15-33 Comb	TIC: NIC:5.515

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$65,315,000	\$6,278,499	\$6,278,499	\$0	\$3,974,236.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$4,157,571.00	\$77,253.00	1.86	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	39	\$311,135.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$877,234,215.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
04-07-2004	\$57,185,000.00	Orange County CFD No 2003-1 Orange CDIAC Number: 2004-0369 Limited tax obligation bond Multiple capital improvements, public works Ladera Ranch	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank NA (UW) Stone & Youngberg	08-15-34 Comb	TIC: NIC:5.551

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$55,405,000	\$5,299,038	\$5,299,038	\$0	\$2,854,362.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$3,285,037.00	\$83,618.00	2.55	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	40	\$319,199.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$606,654,877.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
01-19-2005	\$75,645,000.00	Orange County CFD No 2004-1 Orange CDIAC Number: 2005-0024 Limited tax obligation bond Multiple capital improvements, public works Ladera Ranch	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank NA (UW) UBS Financial Services	08-15-34 Comb	TIC: NIC:5.078

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$72,620,000	\$6,681,327	\$6,681,327	\$0	\$25,234,067.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$4,257,369.00	\$145,468.00	3.42	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	40	\$664,362.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$957,608,780.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
07-07-1999	\$32,335,000.00	Orange County CFD No 86-1 Orange CDIAC Number: 1999-1419 Limited tax obligation bond Multiple capital improvements, public works Rancho Santa Margarita Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Corp Trust (UW) So Orange Co PFA	08-15-17 Comb	TIC: NIC:5.153

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$13,750,000	\$1,537,608	\$1,537,676	\$0	\$132,325.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$2,270,478.00	\$28,299.00	1.25	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	85	\$325,108.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$1,363,676,397.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
04-22-1998	\$10,975,000.00	Orange County CFD No 86-2 Orange CDIAC Number: 1997-1705 Limited tax obligation bond Multiple capital improvements, public works Rancho Santa Margarita/Saddleback ! Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Corp Trust (UW) Stone & Youngberg	08-15-17 Comb	TIC: NIC:5.449

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$6,990,000	\$708,509	\$708,509	\$0	\$3,922,792.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$1,346,383.00	\$8,547.00	0.63	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	13	\$94,802.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$881,656,244.00

F. MISCELLANEOUS

The data in sections III,IV and V is also utilized for those sections in CDIAC Report # 2000-1864.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
01-05-2001	\$8,005,000.00	Orange County CFD No 86-2 Orange CDIAC Number: 2000-1864 Limited tax obligation bond Bridges and highways Rancho Santa Margarita Refunding	S:AAA F:AAA Ins	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (EN) FSA (TR) US Bank Corp Trust (UW) Stone & Youngberg	08-15-17 Serial	TIC: NIC:4.337

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$1,300,000	\$947,687	\$947,687	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$1,346,383.00	\$8,547.00	0.63	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	13	\$94,802.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$881,656,244.00

F. MISCELLANEOUS

The data in sections III,IV and V is also utilized for those sections in CDIAC Report # 1997-1705.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
08-05-1994	\$7,632,808.00	Orange County CFD No 87-1 Orange CDIAC Number: 1994-1434 Limited tax obligation bond Commercial development Dimensions Bus Pk Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) First Trust of CA (UW) So Orange Co PFA	08-15-15 Comb	TIC: 8.007 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$1,287,373	\$120,137	\$120,137	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$446,836.00	\$2,468.00	0.55	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	1	\$13,291.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$93,733,451.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
06-18-1998	\$24,080,000.00	Orange County CFD No 87-2 Orange CDIAC Number: 1998-0460 Limited tax obligation bond Multiple capital improvements, public works Portola Hills Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Corp Trust (UW) So Whittier ESD	08-15-16 Comb	TIC: NIC:4.757

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$6,540,000	\$2,364,902	\$2,365,007	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$1,955,345.00	\$33,127.00	1.69	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	36	\$175,787.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$593,732,142.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
08-05-1994	\$49,697,035.00	Orange County CFD No 87-3 Orange CDIAC Number: 1994-1433 Limited tax obligation bond Multiple capital improvements, public works Mission Viejo Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) First Trust of CA (UW) So Orange Co PFA	08-15-15 Comb	TIC: 7.649 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$15,008,792	\$2,122,640	\$2,122,640	\$0	\$16,261.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$4,397,617.00	\$40,798.00	0.93	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	70	\$369,064.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$2,719,295,964.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
08-05-1994	\$71,435,333.00	Orange County CFD No 87-4 Orange CDIAC Number: 1994-1432 Limited tax obligation bond Multiple capital improvements, public works Foothill Ranch Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) First Trust of CA (UW) So Orange Co PFA	08-15-19 Comb	TIC: 7.402 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$29,834,700	\$5,159,492	\$5,159,492	\$0	\$1,914,200.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$6,908,455.00	\$72,134.00	1.04	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	79	\$352,206.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$2,138,709,629.00

F. MISCELLANEOUS

The data in sections III, IV and V is also utilized for those sections in CDIAC Report 1997-0155

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
06-11-1997	\$10,815,000.00	Orange County CFD No 87-4 Orange CDIAC Number: 1997-0155 Limited tax obligation bond K-12 school facility Foothill Ranch	S:AAA M:Aaa Ins	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (EN) MBIA Corp (TR) First Trust of CA (UW) Stone & Youngberg	08-15-19 Comb	TIC: NIC:5.45

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$6,475,000	\$1,081,500	\$1,081,500	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$6,908,455.00	\$72,134.00	1.04	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	79	\$352,206.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$2,138,709,629.00

F. MISCELLANEOUS

The data in sections III,IV and V is also utilized for those sections in CDIAC Report 1994-1432.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
08-05-1994	\$8,863,770.00	Orange County CFD No 87-5A Orange CDIAC Number: 1994-1431 Limited tax obligation bond Multiple capital improvements, public works Rancho Santa Margarita Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) First Trust of CA (UW) So Orange Co PFA	08-15-19 Comb	TIC: 7.804 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$1,498,524	\$222,430	\$222,430	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$519,651.00	\$5,149.00	0.99	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	20	\$75,387.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$410,354,114.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
08-05-1994	\$27,396,720.00	Orange County CFD No 87-5B Orange CDIAC Number: 1994-1430 Limited tax obligation bond Multiple capital improvements, public works Rancho Santa Margarita Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) First Trust of CA (UW) So Orange Co PFA	08-15-19 Comb	TIC: 7.365 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$9,214,909	\$1,619,990	\$1,619,990	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$1,983,768.00	\$19,258.00	0.97	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	34	\$150,645.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$868,905,754.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
08-05-1994	\$15,221,979.00	Orange County CFD No 87-5C Orange CDIAC Number: 1994-1429 Limited tax obligation bond Multiple capital improvements, public works Rancho Santa Margarita Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) First Trust of CA (UW) So Orange Co PFA	08-15-19 Comb	TIC: 7.653 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$6,262,993	\$543,624	\$543,624	\$0	\$73,927.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$1,202,746.00	\$17,963.00	1.49	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	27	\$179,923.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$646,575,876.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
08-05-1994	\$12,042,509.00	Orange County CFD No 87-5D Orange CDIAC Number: 1994-1428 Limited tax obligation bond Multiple capital improvements, public works Rancho Santa Margarita Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) First Trust of CA (UW) So Orange Co PFA	08-15-19 Comb	TIC: 7.755 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$5,455,686	\$515,398	\$515,398	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$906,521.00	\$9,079.00	1.00	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	24	\$92,768.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$460,687,758.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
07-07-1999	\$12,780,000.00	Orange County CFD No 87-5E Orange CDIAC Number: 1999-1420 Limited tax obligation bond Multiple capital improvements, public works Rancho Santa Margarita Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Corp Trust (UW) So Orange Co PFA	08-15-18 Comb	TIC: NIC:5.187

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$6,130,000	\$607,720	\$607,747	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$876,147.00	\$5,959.00	0.68	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	17	\$79,910.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$643,488,728.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
07-07-1999	\$9,330,000.00	Orange County CFD No 87-6 Orange CDIAC Number: 1999-1421 Limited tax obligation bond Multiple capital improvements, public works Baker Ranch Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Corp Trust (UW) So Orange Co PFA	08-15-14 Comb	TIC: NIC:5.053

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$2,700,000	\$443,664	\$443,684	\$0	\$531,444.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$615,025.00	\$0.00	0.00	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	0	\$0.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$216,404,459.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
07-07-1999	\$17,425,000.00	Orange County CFD No 87-7 Orange CDIAC Number: 1999-1422 Limited tax obligation bond Multiple capital improvements, public works Los Alisos Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Corp Trust (UW) So Orange Co PFA	08-15-14 Comb	TIC: NIC:5.053

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$5,045,000	\$828,601	\$828,638	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$1,731,130.00	\$17,863.00	1.03	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	6	\$101,299.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$594,635,696.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
08-05-1994	\$30,412,976.00	Orange County CFD No 87-8 Orange CDIAC Number: 1994-1427 Limited tax obligation bond Street construction and improvements Coto de Caza Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) First Trust of CA (UW) So Orange Co PFA	08-15-19 Comb	TIC: 7.754 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$12,577,694	\$842,843	\$842,843	\$0	\$811,793.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$2,354,025.00	\$51,544.00	2.19	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	100	\$898,617.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$3,028,587,759.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
07-07-1999	\$4,050,000.00	Orange County CFD No 87-9 Orange CDIAC Number: 1999-1418 Limited tax obligation bond Multiple capital improvements, public works Santa Teresita Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Corp Trust (UW) So Orange Co PFA	08-15-14 Comb	TIC: NIC:5.052

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$1,170,000	\$192,587	\$192,596	\$0	\$224,039.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$595,644.00	\$3,406.00	0.57	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	4	\$22,795.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$258,221,400.00

F. MISCELLANEOUS

The data in sections III, IV and V is also utilized for those sections in CDIAC Report 1999-1555.

The data in sections III, IV and V is also utilized for those sections in CDIAC Report 1999-1555.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
08-05-1999	\$2,335,000.00	Orange County CFD No 87-9 Orange CDIAC Number: 1999-1555 Limited tax obligation bond Multiple capital improvements, public works Santa Teresita	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Corp Trust (UW) So Orange Co PFA	08-15-14 Serial	TIC: NIC: 6.34

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$685,000	\$116,750	\$116,755	\$0	\$137,676.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$595,644.00	\$3,406.00	0.57	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	4	\$22,795.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$258,221,400.00

F. MISCELLANEOUS

The data in sections III, IV and V is also utilized for those sections in CDIAC Report 1999-1418.

The data in sections III, IV and V is also utilized for those sections in CDIAC Report 1999-1418.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
05-26-1994	\$207,845,000.00	Orange County CFD No 88-1 Orange CDIAC Number: 1994-1537 Limited tax obligation bond Multiple capital improvements, public works Aliso Viejo Refunding	NR	Neg	(BC) Stradling Yocca (FA) CGMS (UW) So Orange Co PFA	09-01-18 Comb	TIC: NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$47,175,000	\$4,905,855	\$4,905,855	\$0	\$5,070,217.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$11,943,439.00	\$132,424.00	1.11	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	231	\$1,161,166.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$6,763,085,495.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
06-18-1998	\$1,775,000.00	Orange County CFD No 88-2 Orange CDIAC Number: 1998-0461 Limited tax obligation bond Multiple capital improvements, public works Lomas Laguna Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Corp Trust (UW) So Whittier ESD	08-15-14 Comb	TIC: NIC:4.754

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$495,000	\$174,323	\$174,331	\$0	\$396,990.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$0.00	\$0.00	0.00	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	0	\$0.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$129,187,452.00

F. MISCELLANEOUS

Due to excess cash on hand, no taxes were assessed this year.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
11-16-2005	\$22,560,000.00	Orange County CFD No 99-1 Orange CDIAC Number: 2005-1933 Limited tax obligation bond Multiple capital improvements, public works Ladera Ranch Refunding	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) Orange Co (UW) So Orange Co PFA	08-15-32 Serial	TIC: NIC:4.747

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$19,990,000	\$0	\$0	\$0	\$129,752.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$1,402,357.00	\$27,840.00	1.99	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	28	\$198,897.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$546,411,033.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
01-05-2006	\$6,540,000.00	Orange Unified School District CFD No 2005-1 Orange CDIAC Number: 2005-1540 Limited tax obligation bond K-12 school facility Tremont School & City Facs	NR	Neg	(BC) McFarlin & Anderson (TR) US Bank NA (UW) Stone & Youngberg	09-01-36 Comb	TIC: NIC:5.431

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$6,430,000	\$621,758	\$616,226	\$0	\$464,463.45

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$477,094.54	\$7,228.38	1.52	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	2	\$7,228.38

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$35,765,990.00

F. MISCELLANEOUS

Per email dtd 2-28-2013

The information reported on the 2011/2012 Fiscal Year Status Reports for the transactions listed below are correct. As I mentioned during our last call on this matter, in situations where the Reserve Requirement changes over time there are short periods of underfunding do to the timing of the recalculation and the availability of Special Taxes to Increase the balance of the Reserve Fund. In each case the identified underfunding was not the result of a withdrawal for the Reserve Fund nor do they reflect any difficulty in levying or collecting the Special Taxes.

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2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
03-09-2007	\$5,920,000.00	Orange Unified School District CFD No 2005-2 Orange CDIAC Number: 2007-0177 Limited tax obligation bond K-12 school facility Del Rio Riverbend	NR	Neg	(BC) McFarlin & Anderson (TR) US Bank NA (UW) Stone & Youngberg	09-01-37 Comb	TIC: NIC:4.973

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$5,830,000	\$528,762	\$524,124	\$0	\$1,402,707.33

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$455,609.82	\$5,066.24	1.11	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	13	\$7,718.29

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$245,960,010.00

F. MISCELLANEOUS

Per email dtd 2-28-2013

The information reported on the 2011/2012 Fiscal Year Status Reports for the transactions listed below are correct. As I mentioned during our last call on this matter, in situations where the Reserve Requirement changes over time there are short periods of underfunding do to the timing of the recalculation and the availability of Special Taxes to Increase the balance of the Reserve Fund. In each case the identified underfunding was not the result of a withdrawal for the Reserve Fund nor do they reflect any difficulty in levying or collecting the Special Taxes.

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2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
03-22-2000	\$4,625,000.00	Orange Unified School District CFD No 88-1 Orange CDIAC Number: 1999-1552 Limited tax obligation bond K-12 school facility Santiago Hills Refunding	NR	Neg	(BC) Stradling Yocca (FA) PMG Financial (TR) US Bank Corp Trust (UW) Orange USD PFA	09-01-14 Serial	TIC: 5.368 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$1,310,000	\$458,334	\$458,455	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$480,732.68	\$4,814.02	1.00	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	11	\$8,214.70

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$248,734,389.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
08-08-1996	\$4,250,000.00	Orange Unified School District CFD No 89-1 Orange CDIAC Number: 1996-0080 Limited tax obligation bond K-12 school facility Sycamore Canyon Federally Taxable Refunding	NR	Neg	(BC) Stradling Yocca (FA) The PFM Group (TR) First Trust of CA (UW) Orange USD PFA	09-01-14 Serial	TIC: NIC: 6.45

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$1,075,000	\$374,880	\$375,021	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$385,286.61	\$3,775.38	0.98	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	11	\$5,911.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$385,947,281.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
03-22-2000	\$9,095,000.00	Orange Unified School District CFD No 89-2 Orange CDIAC Number: 1999-1557 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Stradling Yocca (FA) PMG Financial (TR) US Bank Corp Trust (UW) Orange USD PFA	09-01-14 Serial	TIC:5.364 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$2,590,000	\$901,225	\$901,546	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$942,325.24	\$8,664.51	0.92	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	27	\$17,055.28

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$954,589,425.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
12-17-2002	\$5,505,000.00	Placentia-Yorba Linda Unified School District CFD No 1 Orange CDIAC Number: 2002-0272 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) McFarlin & Anderson (TR) State Street Bank Corp (UW) Stone & Youngberg	09-01-32 Comb	TIC: NIC:5.952

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$4,765,000	\$405,300	\$405,300	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$562,021.36	\$10,316.51	1.84	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	8	\$13,761.29

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$455,054,597.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
01-08-1997	\$2,365,000.00	Saddleback Valley Unified School District CFD No 88-1 Orange CDIAC Number: 1996-1506 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (TR) Dai-Ichi Kangyo (UW) Saddleback Vy USDPFA	09-01-20 Comb	TIC: 6.601 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$1,610,000	\$69,170	\$69,170	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$0.00	\$214,342.57	0.00	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	12	\$2,571.05

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$612,302,382.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
12-02-1998	\$8,635,000.00	Saddleback Valley Unified School District CFD No 88-1 Orange CDIAC Number: 1998-1630 Limited tax obligation bond K-12 school facility Town Center	S:AAA M:Aaa Ins	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (EN) FSA (TR) Dai-Ichi Kangyo (UW) Saddleback Vy USDPFA	09-01-20 Comb	TIC: 5.91 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$5,725,000	\$216,134	\$216,134	\$0	\$26,878.50

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$733,409.97	\$4,331.58	0.59	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	12	\$8,797.30

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$612,302,382.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
12-18-1995	\$3,525,000.00	Saddleback Valley Unified School District CFD No 88-2 Orange CDIAC Number: 1996-0040 Limited tax obligation bond K-12 school facility Rancho Cielo Refunding	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (TR) Dai-Ichi Kangyo (UW) Saddleback Vy USDPFA	09-01-17 Comb	TIC: NIC: 6.184

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$1,505,000	\$67,573	\$67,573	\$0	\$6,457.82

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$331,555.12	\$2,942.12	0.89	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	2	\$2,942.12

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$133,666,043.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
12-18-1995	\$8,250,000.00	Saddleback Valley Unified School District CFD No 89-1 Orange CDIAC Number: 1996-0041 Limited tax obligation bond K-12 school facility Robinson Ranch Refunding	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (TR) Dai-Ichi Kangyo (UW) Saddleback Vy USDPFA	09-01-17 Comb	TIC: NIC:5.836

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$3,750,000	\$158,157	\$158,157	\$0	\$31,631.48

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$787,068.18	\$12,294.99	1.56	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	10	\$20,601.55

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$271,016,792.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
01-08-1997	\$15,686,602.00	Saddleback Valley Unified School District CFD No 89-2 Orange CDIAC Number: 1996-1503 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (TR) Dai-Ichi Kangyo (UW) Saddleback Vy USDPFA	09-01-20 Comb	TIC: 6.392 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$7,771,602	\$458,372	\$458,372	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$1,371,301.46	\$11,997.77	0.87	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	15	\$25,873.91

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$646,575,876.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
12-02-1998	\$3,208,398.00	Saddleback Valley Unified School District CFD No 89-2 Orange CDIAC Number: 1998-1631 Limited tax obligation bond K-12 school facility Rancho Trabuco So	S:AAA M:Aaa Ins	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (EN) FSA (TR) Dai-Ichi Kangyo (UW) Saddleback Vy USDPFA	09-01-20 Comb	TIC: 5.9 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$2,045,000	\$80,306	\$80,306	\$0	\$23,077.42

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$260,709.20	\$2,280.99	0.87	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	15	\$4,919.10

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$646,575,876.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
01-08-1997	\$12,213,718.00	Saddleback Valley Unified School District CFD No 89-3 Orange CDIAC Number: 1996-1504 Limited tax obligation bond K-12 school facility Refunding	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (TR) Dai-Ichi Kangyo (UW) Saddleback Vy USDPFA	09-01-20 Comb	TIC: 6.388 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$6,048,718	\$357,006	\$357,006	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$1,063,480.95	\$6,781.21	0.64	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	14	\$10,483.87

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$460,667,426.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
12-02-1998	\$891,282.00	Saddleback Valley Unified School District CFD No 89-3 Orange CDIAC Number: 1998-1632 Limited tax obligation bond K-12 school facility Rancho Trabuco No	S:AAA M:Aaa Ins	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (EN) FSA (TR) Dai-Ichi Kangyo (UW) Saddleback Vy USDPFA	09-01-20 Comb	TIC: 5.915 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$565,000	\$22,309	\$22,309	\$0	\$110,606.44

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$69,064.17	\$440.38	0.64	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	14	\$680.84

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$460,667,426.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
12-18-1995	\$4,465,000.00	Saddleback Valley Unified School District CFD No 89-4 Orange CDIAC Number: 1996-0042 Limited tax obligation bond K-12 school facility Dove Canyon Refunding	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (TR) Dai-Ichi Kangyo (UW) Saddleback Vy USDPFA	09-01-15 Comb	TIC: NIC:6.119

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$1,340,000	\$85,721	\$85,721	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$459,938.85	\$3,444.58	0.75	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	4	\$6,599.32

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$236,473,200.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
12-02-1998	\$970,000.00	Saddleback Valley Unified School District CFD No 89-4 Orange CDIAC Number: 1998-1633 Limited tax obligation bond K-12 school facility Dove Canyon	S:AAA M:Aaa Ins	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (EN) FSA (TR) Dai-Ichi Kangyo (UW) Saddleback Vy USDPFA	09-01-20 Comb	TIC: 5.88 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$635,000	\$24,279	\$24,279	\$0	\$20,567.67

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$79,919.39	\$598.53	0.75	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	4	\$1,146.70

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$236,473,200.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
11-17-1999	\$5,755,000.00	San Clemente CFD No 99-1 Orange CDIAC Number: 1999-1675 Limited tax obligation bond Multiple capital improvements, public works Plaza Pacifica	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (TR) BNY Western Trust (UW) Stone & Youngberg	09-01-30 Comb	TIC: NIC: 6.679

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$0	\$0	\$0	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$0.00	\$0.00	0.00	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	0	\$0.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$0.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
08-25-2011	\$5,005,000.00	San Clemente CFD No 99-1 Orange CDIAC Number: 2011-1149 Limited tax obligation bond Multiple capital improvements, public works Refunding	NR	Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (TR) The Bank of NY Mellon (UW) Piper Jaffray & Co	09-01-30 Comb	TIC: NIC:5.091

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$5,005,000	\$422,581	\$482,619	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$396,676.60	\$0.00	0.00	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	0	\$0.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$83,857,381.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
09-02-2005	\$11,785,000.00	Santa Ana Unified School District CFD No 2004-1 Orange CDIAC Number: 2005-0974 Limited tax obligation bond K-12 school facility Central Park (School Facs, Irvine Ranch WD & Orange Co Fire Auth)	NR	Neg	(BC) Stradling Yocca (TR) The Bank of NY Trust Co (UW) Stone & Youngberg	09-01-35 Comb	TIC: NIC:5.021

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$11,475,000	\$1,087,785	\$1,082,347	\$0	\$253,993.93

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$861,314.72	\$22,524.82	2.62	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	06-30-2012	9	\$22,524.82

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$364,165,886.00

F. MISCELLANEOUS

Per email dtd 2-28-2013

The information reported on the 2011/2012 Fiscal Year Status Reports for the transactions listed below are correct. As I mentioned during our last call on this matter, in situations where the Reserve Requirement changes over time there are short periods of underfunding do to the timing of the recalculation and the availability of Special Taxes to Increase the balance of the Reserve Fund. In each case the identified underfunding was not the result of a withdrawal for the Reserve Fund nor do they reflect any difficulty in levying or collecting the Special Taxes.

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2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
08-11-1999	\$67,070,000.00	Santa Margarita Water District CFD No 99-1 Orange CDIAC Number: 1999-1429 Limited tax obligation bond Water supply, storage, distribution Talega Refunding	NR	Neg	(BC) Stradling Yocca (FA) Evensen Dodge (TR) BNY Western Trust (UW) Stone & Youngberg	09-01-29 Comb	TIC: NIC: 6.208

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$0	\$0	\$0	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$6,977,702.00	\$50,148.00	0.72	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	10-09-2012	45	\$92,321.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$2,421,306,790.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
06-06-2007	\$63,480,000.00	Santa Margarita Water District CFD No 99-1 Orange CDIAC Number: 2007-0375 Limited tax obligation bond Water supply, storage, distribution Talega Refunding	S:AAA M:Aaa Ins	Neg	(BC) Stradling Yocca (EN) MBIA Corp (TR) The Bank of NY Trust Co (UW) UBS Securities	09-01-30 Comb	TIC: 4.762 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$59,690,000	\$7,246,159	\$7,003,068	\$0	\$6,627,662.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$6,977,702.00	\$50,148.00	0.72	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	10-09-2012	45	\$92,321.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$2,421,306,790.00

F. MISCELLANEOUS

[1] Reserve Fund Requirement based on combined Reserve Requirement for Series 2007 and Series 2011 Bonds.

[2] Reserve Fund balance based on combined reserve fund balances for Series 2007 and Series 2011 Bonds. Based on discussions with BNY Mellon, the reserve fund was fully funded up to the Reserve Requirement in July 2012.

[3] Construction Fund balance based on combined project fund balances for Series 2003 and Series 2011 Bonds.

Series 2007-CDIAC Number 2007-0375-Series 2011-CDIAC Number 2011-0710 share the same financial data for Sections II through V except Principal Amount of Bonds Outstanding.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
08-10-2011	\$38,710,000.00	Santa Margarita Water District CFD No 99-1 Orange CDIAC Number: 2011-0710 Limited tax obligation bond Multiple capital improvements, public works Talega Series A & B Refunding	NR	Neg	(BC) Brownstein Hyatt Farber (FA) Fieldman Rolapp (TR) The Bank of NY Mellon (UW) Stone & Youngberg	09-01-38 Comb	TIC: 5.089 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$38,710,000	\$7,246,159	\$7,003,067	\$0	\$6,627,662.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$6,977,702.00	\$50,148.00	0.72	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	10-09-2012	45	\$92,321.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
01-01-2012	E	\$2,442,911,408.00

F. MISCELLANEOUS

[1] Outstanding principal based on combined Principal Amount of Bonds for Series 2011A and Series 2011B Bonds.

[2] Reserve Requirement based on combined Reserve Requirement for Series 2007 and Series 2011 Bonds.

[3] Reserve Fund balance based on combined reserve fund balances for Series 2007 and Series 2011 Bonds. Based on discussions with BNY Mellon, the reserve fund was fully funded up to the Reserve Requirement in July 2012.

[4] Construction Fund balance based on combined project fund balances for Series 2007 and Series 2011 Bonds.

Series 2007-CDIAC Number 2007-0375-Series 2011-CDIAC Number 2011-0710 share the same financial data for Sections II through V except Principal Amount of Bonds Outstanding.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
07-22-2005	\$3,985,000.00	Seal Beach CFD No 2002-01 Orange CDIAC Number: 2005-1482 Limited tax obligation bond Multiple capital improvements, public works Heron Pointe	NR	Neg	(BC) Richards Watson (FA) Fieldman Rolapp (TR) The Bank of NY Trust Co (UW) Stone & Youngberg	09-01-35 Comb	TIC: NIC:5.094

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$3,690,000	\$270,536	\$270,623	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$202,009.88	\$1,566.97	0.78	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	1	\$8,895.49

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$93,237,433.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
05-10-2006	\$8,800,000.00	Seal Beach CFD No 2005-01 Orange CDIAC Number: 2006-0263 Limited tax obligation bond Multiple capital improvements, public works Pacific Gateway Business Ctr	NR	Neg	(BC) Richards Watson (FA) Fieldman Rolapp (TR) The Bank of NY Trust Co (UW) Stone & Youngberg	09-01-36 Comb	TIC: NIC:5.312

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$8,660,000	\$832,639	\$832,708	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$545,552.08	\$0.00	0.00	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	0	\$0.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$100,130,760.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
11-30-2004	\$11,415,000.00	Tustin CFD No 04-1 Orange CDIAC Number: 2004-1775 Limited tax obligation bond Flood control, storm drainage Tustin Legacy/John Laing Homes	NR	Neg	(BC) Orrick Herrington (TR) US Bank NA (UW) Citigroup Global Markets	09-01-34 Comb	TIC: NIC:5.326

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$10,095,000	\$772,931	\$772,931	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$1,315,667.71	\$20,636.66	1.57	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	9	\$27,078.65

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$278,758,282.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
08-23-2007	\$53,570,000.00	Tustin CFD No 06-1 Orange CDIAC Number: 2007-0005 Limited tax obligation bond Multiple capital improvements, public works Legacy & Columbus Villages Zones 1 & 2	NR	Neg	(BC) Orrick Herrington (FA) Gardner Underwood & Bacon (TR) Union Bank of CA (UW) Citigroup Global Markets	09-01-37 Comb	TIC: NIC:5.776

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$53,255,000	\$5,144,999	\$5,145,171	\$0	\$31,724,142.14

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$5,081,575.17	\$28,037.87	0.55	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	9	\$43,140.80

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$728,436,252.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
10-28-2010	\$1,675,000.00	Tustin CFD No 06-1 Orange CDIAC Number: 2010-1268 Limited tax obligation bond Multiple capital improvements, public works Tustin Legacy/Columbus Villages	NR	Neg	(BC) Orrick Herrington (TR) Union Bank NA (UW) Stone & Youngberg	09-01-39 Comb	TIC: NIC:5.771

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$1,650,000	\$0	\$0	\$0	\$1,448,660.48

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$5,081,575.17	\$28,037.87	0.55	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	9	\$43,140.80

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$728,436,252.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
08-23-2007	\$13,680,000.00	Tustin CFD No 07-1 Orange CDIAC Number: 2007-1110 Limited tax obligation bond Multiple capital improvements, public works Legacy/Retail Center	NR	Neg	(BC) Orrick Herrington (FA) Gardner Underwood & Bacon (TR) Union Bank of CA (UW) Banc of America Sec	09-01-37 Comb	TIC: NIC:5.862

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$13,610,000	\$1,368,000	\$1,368,101	\$0	\$3,348.54

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$1,081,348.19	\$0.00	0.00	N

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	09-11-2012	0	\$0.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$192,730,618.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
04-07-2010	\$13,560,000.00	Tustin Unified School District CFD No 06-1 Orange CDIAC Number: 2009-1088 Limited tax obligation bond K-12 school facility Columbus Square	S:BBB	Neg	(BC) Bowie Arneson Wiles (FA) RBC Capital Markets LLC (TR) US Bank NA (UW) Piper Jaffray & Co	09-01-40 Comb	TIC: NIC:6.024

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$13,545,000	\$1,241,500	\$1,241,500	\$0	\$2,945,737.68

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$913,787.62	\$10,735.63	1.17	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	07-01-2012	8	\$10,735.63

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>
8	\$10,735.63

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$357,565,744.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
11-18-2010	\$90,500,000.00	Tustin Unified School District CFD No 07-1 Orange CDIAC Number: 2010-1370 Limited tax obligation bond K-12 school facility Refunding	S:A+/A-1 F:A+/F1+ LOC	Neg	(BC) Bowie Arneson Wiles (FA) RBC Capital Markets LLC (EN) Bank of America NA (TR) US Bank NA (UW) Merrill Lynch Pierce	09-01-50 Term	TIC: NIC: Variable

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$90,500,000	\$0	\$0	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$814,811.64	\$0.00	0.00	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	07-01-2012	0	\$0.00

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$78,675,926.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
10-07-1998	\$64,615,000.00	Tustin Unified School District CFD No 88-1 Orange CDIAC Number: 1998-0689 Limited tax obligation bond K-12 school facility Tustin Ranch Refunding	S:AAA M:Aaa Ins	Neg	(BC) Orrick Herrington (FA) Sutro & Co (EN) FSA (TR) US Bank Corp Trust (UW) PaineWebber	09-01-24 Comb	TIC: NIC:4.655

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$50,255,000	\$6,250,675	\$6,250,735	\$0	\$4,410,257.62

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$4,697,765.46	\$41,158.07	0.88	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	07-01-2012	72	\$41,158.07

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$2,844,894,392.00

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
08-13-2002	\$87,697,675.00	Tustin Unified School District CFD No 97-1 Orange CDIAC Number: 2002-1471 Limited tax obligation bond K-12 school facility Sr Series A Refunding	S:AAA M:Aaa Ins	Neg	(BC) Bowie Arneson Wiles (FA) RBC Dain Rauscher (EN) FSA (TR) Union Bank of CA (UW) UBS PaineWebber	09-01-38 Comb	TIC: 5.218 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$84,262,675	\$7,920,545	\$7,920,624	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$5,315,128.62	\$25,802.73	0.49	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	07-01-2012	54	\$25,802.73

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>
54	\$25,802.73

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$2,954,823,086.00

F. MISCELLANEOUS

Information provided in Sections III, IV, V, and VI are shared by CDIAC# 2002-1471 AND 2002-1681.

2012 MELLO ROOS FISCAL STATUS REPORT

<u>Date</u>	<u>Amount(s)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate</u>
08-13-2002	\$14,090,000.00	Tustin Unified School District CFD No 97-1 Orange CDIAC Number: 2002-1681 Limited tax obligation bond K-12 school facility Jr Series B Refunding	NR	Neg	(BC) Bowie Arneson Wiles (FA) RBC Dain Rauscher (TR) Union Bank of CA (UW) UBS PaineWebber	09-01-32 Comb	TIC: 5.707 NIC:

YEARLY FISCAL STATUS REPORT INFORMATION

A. FUND BALANCES

<u>Year</u>	<u>Principal Amt Outstanding</u>	<u>Minimum Bond Reserve</u>	<u>Bond Reserve Fund</u>	<u>Capitalized Interest</u>	<u>Construction Fund</u>
11/12	\$13,410,000	\$1,383,688	\$1,383,713	\$0	\$0.00

B. TAX COLLECTION

<u>Taxes Due</u>	<u>Taxes Unpaid</u>	<u>Percent (%)</u>	<u>Teeter Plan</u>
\$5,315,128.62	\$25,802.73	0.49	Y

C. DELINQUENT PARCELS

<u>Year</u>	<u>Reporting Date</u>	<u># of Parcels</u>	<u>Total Amount Due</u>
11/12	07-01-2012	54	\$25,802.73

D. FORECLOSURE

<u># of Parcels</u>	<u>Total Amount of Taxes Due</u>
54	\$25,802.73

E. ASSESSED VALUE OF PARCELS

<u>Reporting Date</u>	<u>Appraisal/ Tax Roll</u>	<u>Assessed Value</u>
07-01-2012	E	\$2,954,823,086.00

F. MISCELLANEOUS

Information provided in Sections III, IV, V, and VI are shared by CDIAC# 2002-1471 AND 2002-1681.

APPENDIX C: ABBREVIATIONS

A	Appraisal for Property	CO	Company/County
ABAG	Association of Bay Area Governments	COMM	Community
AD	Assessment District	COPS	Certificates of Participation
ADMIN	Administration	CORP	Corporation
AGY	Agency	CSA	Community Service Area
APTS	Apartments	CSCDA	California Statewide Community Development Authority
APRT	Airport	CSD	Community Services District
ASSOC	Association	CT/CTR	Court/Center
AVE	Avenue	CTY	City
BCH	Beach	DEV	Development
BD	Board	DIST	District
BK	Bank	DR	Drive
BLDG	Building	E	East
BLVD	Boulevard	E	Equalized Tax Roll (Appraisal/ Tax Roll)
BUS	Business	ED	Education
CABS	Capital Appreciation Bonds	EQUIP	Equipment
CCD	Community College District	ES/ESD	Elementary School/District
CDB	California Development Bank	FA	Financing Authority
CFD	Community Facilities District	FAC	Facilities
CH	Courthouse	FGIC	Financial Guaranty Insurance Company
CIBS	Current Interest Bonds		

FIN	Finance	READ	ReAssessment District
FSA	Financial Security Assurance	REC	Recreation
GOBS	General Obligation Bonds	REDEV/RD	Redevelopment
GOVT	Government	REG	Regional
HA	Housing Authority	REHAB	Rehabilitation
HS/HSD	High School/District	S	South
HSG	Housing	SD/SAN DIST	Sanitary/Sanitation District
HWY	Highway	SD/UNSD	School District/Union School District
IA	Improvement Area	SEC	Securities
ID/IMP	Improvement District/ Improvement	SER	Series
INC	Incorporated	SFH	Single Family Housing
INDUS/ID	Industrial Development	SPEC	Special
INS	Insurance	SR	Senior
INTL	International	SFI	Sanitation Facility Improvements
IRD	Irrigation District	SQ	Square
JPA/JT	Joint Powers Authority/Joint	ST	Street
JR	Junior	SPTR	Special Tax Revenue
LID	Local Improvement District	SUB	Subordinate
LTD	Limited	TD	Transit District
MBIA	Municipal Insurance Corp	TRANS	Tax and Revenue Anticipation Notes
MFG	Manufacture/Manufacturing	USD	Unified School District
MFH	Multifamily Housing	UC/UNIV	University of California/ University
MKT	Market	UD	Utility District
MTG	Mortgage	UNESD	Union Elementary School District
N	North	UNHSD	Union High School District
NATL	National	UTIL	Utility/Utilities
NO	Number	VLY	Valley
OBLIG	Obligation	VRD	Variable Rate Demand
PK/PKWY	Park/Parkway	W	West
PT	Point	WD/WA	Water District/Agency
PUB	Public	WTR	Water
PUD	Public Utility District		
RBS	Revenue Bonds		
RD	Road		
RDA	Redevelopment		



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