	Open Encumbrances July 1, 2004	Original Budget	Mid-Year Budget Adjustments	Final Budget
Revenues				
Licenses, Permits, and Franchises		$ 459	$ --	$ 459
Fines, Forfeitures and Penalties		17	--	17
Use of Money and Property		1,600	--	1,600
Intergovernmental Revenues		31,674	--	31,674
Charges for Services		13,901	(92)	13,809
Other Revenues		16,688	--	16,688
Total Revenues		64,339	(92)	64,247
Expenditures/Encumbrances				
Public Ways and Facilities:				
Roads	$ 30,728	69,118	(93)	99,753
Foothill Circulation Phasing Plan	5,363	5,918	(638)	10,643
Total Expenditures/Encumbrances	36,091	75,036	(731)	110,396
Excess (Deficit) of Revenues Over Expenditures/Encumbrances	(36,091)	(10,697)	639	(46,149)
Fund Balances - Beginning of Year	--	(1,003)	--	(1,003)
Cancellation of Reserves/Designations	--	11,700	--	11,700
Fund Balance Reserved for Encumbrances	36,091	--	--	36,091
Provisions for Reserves and/or Designations	--	--	(639)	(639)
Fund Balances - End of Year	$ --	$ --	$ --	$ --

The notes to the basic financial statements are an integral part of this statement.

Actual Revenues & Expenditures on Budgetary Basis	Variance Positive (Negative)	Variance		
		Open Encumbrances June 30, 2005	Unspent Appropriations	
				Revenues
$ 390	$ (69)			Licenses, Permits, and Franchises
17	--			Fines, Forfeitures and Penalties
3,407	1,807			Use of Money and Property
21,430	(10,244)			Intergovernmental Revenues
12,542	(1,267)			Charges for Services
979	(15,709)			Other Revenues
38,765	(25,482)			Total Revenues
				Expenditures/Encumbrances
				Public Ways and Facilities:
43,530	56,223	$ 34,374	$ 21,849	Roads
351	10,292	5,397	4,895	Foothill Circulation Phasing Plan
43,881	66,515	$ 39,771	$ 26,744	Total Expenditures/Encumbrances
				Excess (Deficit) of Revenues
(5,116)	$ 41,033			Over Expenditures/Encumbrances
117,964				Fund Balances - Beginning of Year
(103,007)				Cancellation of Reserves/Designations
39,771				Fund Balance Reserved for Encumbrances
63,236				Provisions for Reserves and/or Designations
$ 112,848				Fund Balances - End of Year