Assessed Value of Taxable Property (1) Last Nine Fiscal Years

| Fiscal Year | Residential Property | Industrial/ Commercial Property | | F | Other Property ⁽²⁾ | | Unsecured Roll Gross Total ⁽³⁾ | |
|----------------|-------------------------|---------------------------------------|------------|----|----------------------------------|----|--|--|
| | | | | | | | | |
| 2006-07 | \$ 277,879,918 | \$ | 82,230,790 | \$ | 2,948,207 | \$ | 20,831,767 | |
| 2005-06 | 249,353,174 | | 74,875,049 | | 2,282,746 | | 18,341,319 | |
| 2004-05 | 223,183,830 | | 70,139,371 | | 2,224,382 | | 18,385,370 | |
| 2003-04 | 202,223,018 | | 66,861,856 | | 1,980,662 | | 17,724,564 | |
| 2002-03 | 185,488,834 | | 64,216,309 | | 2,223,463 | | 18,234,577 | |
| 2001-02 | 171,004,187 | | 60,057,351 | | 1,835,252 | | 16,382,505 | |
| 2000-01 | 156,278,012 | | 54,900,170 | | 1,802,008 | | 15,344,588 | |
| 1999-00 | 142,443,490 | | 49,729,963 | | 1,781,275 | | 14,409,941 | |
| 1998-99 | 129,208,143 | | 47,023,468 | | 1,746,564 | | 13,451,853 | |

Assessed Value of Taxable Property (1) Last Nine Fiscal Years

| Total Taxable Assessed Value | Less: Exempt & Non-Reimbursed Exemptions | Net Taxable Assessed Value | Total Direct Tax Rate Percent ⁽¹⁾ | |
|---------------------------------|--|----------------------------------|--|--|
| | | | _ | |
| \$ 383,890,682 | \$ (6,613,199) | \$ 377,277,483 | 1.00 | |
| 344,852,288 | (5,615,327) | 339,236,961 | 1.00 | |
| 313,932,953 | (5,265,627) | 308,667,326 | 1.00 | |
| 288,790,100 | (4,859,310) | 283,930,790 | 1.00 | |
| 270,163,183 | (4,349,312) | 265,813,871 | 1.00 | |
| 249,279,295 | (4,138,290) | 245,141,005 | 1.00 | |
| 228,324,778 | (3,956,647) | 224,368,131 | 1.00 | |
| 208,364,669 | (3,726,697) | 204,637,972 | 1.00 | |
| 191,430,028 | (3,208,022) | 188,222,006 | 1.00 | |

Notes:

Source: Orange County Assessor Department

⁽¹⁾ Article XIIIA, added to the California Constitution by Proposition 13 in 1978, fixed the base valuation of property subject to taxes at the full cash value appeared on the Assessor's 1975-76 assessment roll. At a 1%, thereafter, full cash value can be increased to reflect annual inflation up to 2 percent, current market value at time of ownership change and market value for new construction. Estimated actual value of taxable property cannot easily be determined as the property in the County is not reassessed annually. Reassessment normally occurs when ownership changes.

⁽²⁾ Other property includes: timeshares, rural/agricultural land, unique miscellaneous, mineral rights, water rights and personal property and fixtures.

⁽³⁾ Unsecured roll includes: properties for which taxes assessed are not a lien on real property and are not sufficient, in the opinion of the Assessor, to secure payment of taxes. It consists of improvements, business personal property, boats and aircrafts, and it can also include land and improvements that are identified as real estate of others, as defined by the Assessor (reference Revenue and Taxation Code Section 134).