## BUDGETARY COMPARISON STATEMENT RECONCILIATION OF THE GENERAL FUND (Dollar Amounts in Thousands)

Note A - Explanation of Differences between Budgetary Revenues and Other Financing Sources and Expenditures/ Encumbrances and Other Financing Uses and GAAP Revenues, Expenditures, and Other Financing Sources (Uses).

	General Fund
Revenues and Other Financing Sources	
Total Revenues and Other Financing Sources from the Budgetary Comparison	
Statements	\$ 2,912,127
Differences-budget to GAAP:	
Revenue reported as an other financing source in connection with the debt service principal payment for the 2007 POBs for the GAAP financial	
statements is excluded from the Budgetary Comparison Statements.	211,065
The County bills departments for their portion of the annual required contribution	211,000
to Orange County Employees Retirement System (OCERS) and reports such	
billings as other revenues on a budgetary basis.	(257,980)
The County does not budget for the net present value of the minimum lease	
payments at the inception of a capital lease, while GAAP requires it to be treated as an <i>other financing source</i> in the financial statements.	2,400
Total Revenues and Other Financing Sources as reported on the Statement	 2,400
of Revenues, Expenditures, and Changes in Fund Balances.	\$ 2,867,612
Expenditures/Encumbrances and Other Financing Uses	
Actual expenditures reported in the Budgetary Comparison Statements	\$ 2,971,826
Differences-budget to GAAP:  The County budgeted the payments of its annual required contribution to OCERS	
as a general government miscellaneous budgetary expenditure. Pension	
contributions have already been charged to departments.	(37,847)
The County does not budget for the net present value of the minimum lease	, , ,
payments at the inception of a capital lease. However, GAAP requires the	
asset acquired under a capital lease to be reported as an expenditure	
in the financial statements.	 2,400
Total Expenditures and Other Financing Uses as reported on the Statement of Revenues, Expenditures and Changes in Fund Balances.	\$ 2,936,379