

A G E N D A



REGULAR MEETING OF THE AUDIT OVERSIGHT COMMITTEE
ORANGE COUNTY, CALIFORNIA

Wednesday, September 5, 2007, 1:30 p.m.

HALL OF ADMINISTRATION
10 CIVIC CENTER PLAZA, 5th Floor
Conference Room A
Santa Ana, California

Chris Norby, Supervisor, 4th District
Member

John Moorlach, Supervisor, 2nd District
Member

David Sundstrom
Chairman

Thomas Mauk
Member

Dr. David Carlson
AOC Public Member

Non-Voting Members: **Chriss Street**, Ex-Officio Member, Vice-Chairman

INTERNAL AUDIT DEPARTMENT
Clerk of the AOC

Dr. Peter Hughes, Director of Internal Audit
Renee Aragon

The Audit Oversight Committee (AOC) welcomes you to this meeting. This agenda contains a brief general description of each item to be considered. The AOC encourages your participation. If you wish to speak on an item contained in the agenda, please complete a Speaker Form identifying the item(s) and deposit it in the Speaker Form Return box located next to the Clerk. If you wish to speak on a matter which does not appear on the agenda, you may do so during the Public Comment period at the beginning of the meeting. Except as otherwise provided by law, no action shall be taken on any item not appearing in the agenda. When addressing the AOC, please state your name for the record prior to providing your comments.

****In compliance with the Americans with Disabilities Act, those requiring accommodation for this meeting should notify the Internal Audit Department 72 hours prior to the meeting at (714) 834-5475****

All supporting documentation is available for public review in the office of the Internal Audit Department located in the Hall of Finance and Records Building,, 12 Civic Center Plaza, Room 232, Santa Ana, California 92701 during regular business hours, 8:00 a.m. - 5:00 p.m., Monday through Friday.

Public Comments – *At this time members of the public may address the AOC on any matter not on the agenda but within the jurisdiction of the AOC. The AOC may limit the length of time each individual may have to address the Committee.*

1:30 P.M.

1. Roll Call
2. Approve Audit Oversight Committee Minutes of May 17, 2007

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3. Discuss and approve change of AOC officer -Vice-Chairman
4. Receive communication required in accordance with auditing standards from External Auditor – Macias, Gini & O’Connell
5. Receive and file County of Riverside’s Auditor-Controller Office’s Quality Assessment/Peer Review of OC Internal Audit Department for period July 1, 2004 through June 30, 2007
6. Discuss and approve triennial audit of various bargaining unit Memoranda of Understanding Agreements and Amendments for employee withholdings and medical insurance plan cost reductions as approved by the Board of Supervisors on August 24, 2004
7. Appoint a subcommittee to evaluate RFP selection of external auditor to perform the All Funds Audit of the Comprehensive Annual Financial Report (CAFR) and return recommendation to the AOC for approval of selected External Auditor
8. Discuss and approve OC Internal Audit Department (IAD) role on CAPS+ Upgrade Implementation approved by the Board of Supervisors on July 24, 2007
9. Receive and file OC Internal Audit Department Status Report for period July 1, 2006 through June 30, 2007 and Executive Summaries of Audit Finding Summaries for the Period April 1,2007 through June 30, 2007
10. Receive and file External Audit Coverage 4th Quarter Status Report FY 06/07
11. Receive and file Fiscal Year 2006/2007 Annual Internal Audit Report to the Board of Supervisors

AOC COMMENTS & ADJOURNMENT:

AOC COMMENTS:

ADJOURNED:

NEXT MEETING:

November 7, 2007

Regular Meeting, 11:00 a.m.