SUMMARY ACTION MINUTES

REGULAR MEETING OVERSIGHT BOARD OF THE COUNTY OF ORANGE AS SUCCESSOR AGENCY TO THE ORANGE COUNTY DEVELOPMENT AGENCY

Thursday, February 21, 2013, 8:30 A.M.

COMMISSION ROOM
First Floor
333 W. Santa Ana Blvd., 10 Civic Center Plaza
Santa Ana, California

WILLIAM G. STEINER

Chair

DON POWELLTHOMAS DEANVice ChairBoard Member

JEFF TRADER
Board Member

JOHN VIAFORA
Board Member

BRUCE WHITAKER
Board Member

PHILLIP YARBROUGH
Board Member

ATTENDANCE: Dean, Powell, Steiner, Trader, Viafora and Yarbrough

EXCUSED: Whitaker

PRESENT: OC COMMUNITY RESOURCES Steve Franks, Julia Bidwell & Jeff Kirkpatrick

COUNTY COUNSEL Jackie Guzman, Deputy

CLERK OF THE OVERSIGHT BOARD Jamie Ross & Maria Lopez, Deputies

ADMINISTRATIVE MATTERS: (Items 1 – 4)

1. Update on bond refinance

B.O. RECEIVED; DIRECTED STAFF TO ASK UNDERWRITER, DE LA ROSA & CO., TO RUN CURRENT MARKET FOR POTENTIAL NDAPP BOND REFUNDING, INCLUDING FUNDING RESERVE, AND WORK WITH UNDERWRITER TO DETERMINE BEST MARKET TIMING; DIRECTED STAFF TO FIND OUT HOW THE \$239,771 ANNUAL AVERAGE SAVINGS WOULD BE DISTRIBUTED TO ALTERNATE TAXING ENTITIES, AND TO LOOK INTO POTENTIAL RECOVERY OF COUNTY STAFF COSTS RELATED TO BOND REFUNDING

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 Discussion and adoption of resolution approving fourth Recognized Obligation Payment Schedule (ROPS), 7/1/13 – 12/31/13

7213456 <u>APPROVED AS RECOMMENDED</u>

RESO: 13-001

3. Discussion of timing of Long Range Property Management Plan (LRPM)

B.O. DISCUSSED; DIRECTED STAFF TO LOOK INTO ASKING CITY OF NEWPORT BEACH FOR RE-ZONING CHANGE; AND TO ASK BROKERS HOW THEY WOULD GO ABOUT MARKETING THE COUNTY PROPERTIES IN SANTA ANA HEIGHTS

- 4. Discussion of future role and responsibilities of the Redevelopment Oversight Board, including the need and scheduling of future meetings.
- B.O. DISCUSSED; CANCELLED 3/21/13, AND 4/18/13, REGULAR MEETINGS; DIRECTED STAFF TO RETURN ON 5/16/13, WITH AGENDA ITEM APPROVING REVISED MEETING SCHEDULE

CLOSED SESSION: (Item 5)

- 5. Conference with Legal Counsel Existing Litigation Pursuant to Government Code Section 54956.9(a) Name of Case: County of Orange v. Ana J. Matosantos
- B.O. <u>HELD; NO REPORTABLE ACTION</u>

PUBLIC & BOARD COMMENTS:

PUBLIC COMMENTS: None

BOARD COMMENTS: None

ADJOURNED: 9:41 A.M.

SUMMARY ACTION MINUTES

*** KEY ***

Left Margin Notes

Thomas Dean
 Don Powell
 William G. Steiner

A = Abstained X = Excused N = No

4 Jeff Trader5 John Viafora

B.O. = Board Order

6 Bruce Whitaker 7 Phillip Yarbrough Reso = Resolution

Ord = Ordinance

(1st number = Moved by; 2nd number = Seconded by)

WILLIAM G. STEINER

Chair

Jamie Ross, Deputy Clerk of the Oversight Board